

**ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION**

PROJECT ADMINISTRATIVE FEE AND EXPENSE SCHEDULE

PRODUCT	AGENCY/ILDC FEE AND DUE DATE(S)
Sales Tax Benefit Mortgage Tax Benefit PILOT Benefit ** Or any Project that receives a PILOT Benefit	• \$1,500 application fee • 1.25% of the total benefitted project amount • Due Date(s): 50% of fee upon issuance of sales tax exemption letter, remaining 50% of fee due upon project completion • An administrative fee exceeding \$1 million may have adjusted due dates
Sales Tax Benefit Mortgage Tax Benefit	• \$1,500 application fee • Fee equals the sum of (i) 1% on sales taxable component (50% of construction budget plus amount of sales taxable materials and equipment) and (ii) ½ of 1% on difference between mortgage benefit amount and sales taxable component. • Due Date: Entire fee is due upon issuance of Project Agreement
Sales Tax Benefit	• \$1,500 application fee • 1% of sales taxable component • Due Date: Entire fee is due upon issuance of Project Agreement
Mortgage Tax Benefit	• \$1,500 application fee • 50% of the Mortgage Tax Benefit amount • Due Date: Entire fee due at mortgage closing
New Tax-Exempt Bond Issuance	• \$1,500 Application Fee • 1% of bond amount • Due Date: Entire fee due at closing
Tax-Exempt Bond Refunding	• \$1,500 application fee • ½ of 1% of refunded amount, plus 1% of new money amount (if any) • Due Date: Entire fee due at closing
Additional Fees	The applicant is responsible for and shall pay all reasonable costs to the Agency/ILDC, including without limitation, Agency/ILDC counsel fees, incurred in connection with the Project including costs incurred in the following instances: • the project application is withdrawn at any time following submission or after an initial inducement or bond resolution relating to the project • the project expires without extension, • the project does not close for any reason
Other	The Agency/ILDC President/CEO, in consultation with the Agency/ILDC Chair, is authorized to adjust/revise the aforementioned fee schedule on an individual project by project basis for unique or otherwise outstanding projects.

Adopted this 25th day of March 2026 by the respective Boards of each corporation referenced above.