

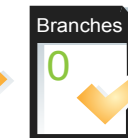
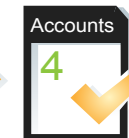
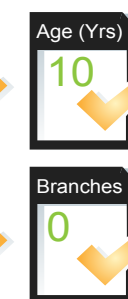
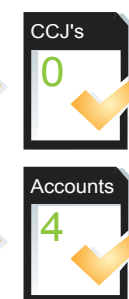
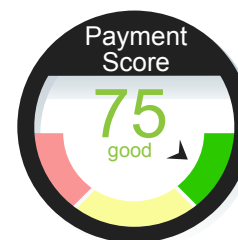
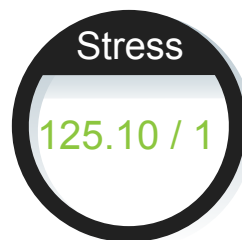
1 Report Details

Supplied on
Subject Reported on
Registration Number
Client Reference
Reporter Verification

12 January 2011
VIADEX LIMITED
04066603
DEMO

IN ORDER TO ENSURE THE ACCURACY OF THIS REPORT, CERTAIN INFORMATION HAS BEEN VERIFIED.

2 Dashboard






3 Company Identification Details



Subject	VIADEX LIMITED
Registration Number	04066603
VAT	GB732924824
Address	UNIT 20 RED LION BUSINESS PARK, RED LION ROAD, SURBITON, SURREY, KT6 7QD.
Telephone	0208 3978080
Web Address	www.viadex.com

4 Creditline Recommendations

Graydon Rating	4A
	GBP 1m-5m financial strength rating based on net worth plus net current assets/liabilities
Monthly Credit Guide	GBP 114,500
Maximum Credit Guide	GBP 331,950
Risk Category	 LOW RISK
Odds of Financial Stress <small>(next 12 months)</small>	125.10 / 1

Note The definition of 'Financial Stress' is either Dissolution, Liquidation, Receivership, Petition for Winding-up, Resolution for Winding-up, Winding-up Order, Creditors Meeting or Administration.

5 Official Company Data

Subject Status	 TRADING
Date of Incorporation	 06/09/2000 (ddmccyy)
Legal Form	PRIVATE LIMITED
Registered Office	UNIT 20, RED LION ROAD BUSINESS PARK, SURBITON, SURREY, KT6 7QD.
Registration Number	04066603
VAT	GB732924824



▼ History

Event 1

26/02/2010 : The Registered Office address changed from 9 BRIDLE CLOSE, SURBITON ROAD, KINGSTON UPON.

Event 2

11/02/2005 : The Registered Office address changed from UNIT 20 RED LION BUSINESS PARK, RED LION ROAD.

Event 3

12/07/2001 : The Registered Office address changed from 83 PADIHAM ROAD, SABDEN, CLITHEROE, LANCASHIR.

▼ Key Dates

06/09/2010 (ddmccyy)

Date of last annual return to Registry.

30/06/2009 (ddmccyy)

Date of last filed accounts at Companies House.

30/06 (ddmm)

Date of last Accounting Reference.

6 XSection

▼ Summary

XSection Breakdown



XSection Count

0

Note An 'XSection' is only recorded when unusual patterns of behaviour or financial results have been identified.

7 Operations

Activities

OUTSOURCING PROCUREMENT SPECIALIST FOR THE I.T SECTOR

Nace Code

5248

Premises

RENTED,OFFICES

Staff Employed



▼ Names

Trade **EXCOTEK**

▼ Bankers

Bank 1 **BARCLAYS BANK PLC**
Address **KINGSTON.**
Sort Code **204673**

▼ Auditors

Name **JAMES WORLEY & SONS**

8 Historical Graydon Rating

Rating Date		12/01/2011	12/10/2010	12/07/2010	12/04/2010	12/01/2010
Rating Date Format		(dd/mm/ccyy)	(dd/mm/ccyy)	(dd/mm/ccyy)	(dd/mm/ccyy)	(dd/mm/ccyy)
Currency		GBP	GBP	GBP	GBP	GBP
Graydon Rating		4A	4B	4A	4B	4B
Monthly Credit Guide	43.1 %▲	114 500	80 000	114 000	83 000	83 000
Risk Category		LOW RISK	LOW RISK	LOW RISK	LOW RISK	LOW RISK

9 Previous Searches

▼ Enquiries

Note Search History Summary
Summary



Note Search History Details of the most recent 29 searches



▼ Enquiries

Date	Industry Description
03/12/2010	Miscellaneous
21/11/2010	Miscellaneous
02/11/2010	Miscellaneous
26/10/2010	Miscellaneous
24/10/2010	Reproduction of computer media
19/10/2010	Miscellaneous
21/09/2010	Miscellaneous
07/09/2010	Business and management consultancy activities
23/08/2010	Miscellaneous
18/08/2010	Other retail sale in specialised stores
18/08/2010	Other retail sale in specialised stores
17/08/2010	Other retail sale in specialised stores
10/08/2010	Business and management consultancy activities
06/08/2010	Other retail sale in specialised stores
30/07/2010	Other retail sale in specialised stores
07/07/2010	Miscellaneous
14/06/2010	Miscellaneous
04/06/2010	Other retail sale in specialised stores
18/05/2010	Miscellaneous
26/04/2010	Miscellaneous
13/04/2010	Other credit granting
13/04/2010	Other credit granting
12/04/2010	Other retail sale in specialised stores
30/03/2010	Reproduction of computer media
24/03/2010	Miscellaneous
17/03/2010	Other credit granting
24/02/2010	Miscellaneous
10/02/2010	Miscellaneous
05/01/2010	Other retail sale in specialised stores



Public Record Information



▼ Summary

Note Summary of CCJ's/Scottish Decrees

(No CCJs/Scottish Decrees are recorded in our file)

Mortgages, Charges and Satisfactions

▼ Summary

Note Summary of Mortgages, Charges and Satisfactions

Total Number of Mortgages/Charges Registered	2
Number Outstanding	2
Number Partially Satisfied	0
Number Satisfied	0
Date of Latest Mortgage Created (ddmccyy)	19/11/2004

▼ Details

Note Details of most recent Mortgages, Charges and Satisfactions

Date Fully Satisfied (ddmccyy)	Date Registered (ddmccyy)	Date Created (ddmccyy)	Charge Description	Form Type	Lender
	01/12/2004	19/11/2004	Legal Charge	395	Barclays Bank Plc
	10/11/2001	26/10/2001	All Assets Debenture	395	Barclays Bank Plc

Note It should be noted that there is no legal requirement to file satisfaction details of mortgages/charges at Companies House.

Other Filings and Notices

Date (ddmccyy)	Source	Description
07/02/2008	Companies House Gazette	Resolutions or agreements to which section 380 applies (relating to shares rights or names)
07/02/2008	Companies House Gazette	Alteration in memorandum or articles of association
24/06/2006	Companies House Gazette	Change among directors of a company
11/06/2002	Companies House Gazette	Special resolutions passed under section 95 disapplication of pre-emption rights

Date (ddmccyy)	Source	Description
11/06/2002	Companies House Gazette	"Resolutions which give vary
01/11/2001	Companies House Gazette	Change among directors of a company
12/07/2001	Companies House Gazette	Change among directors of a company

11 Known Directors



▼ Director

Name ELLIOT READ

Service Address UNIT 20 RED LION ROAD BUSINESS PARK, RED LION ROAD, SURBITON, SURREY, KT6 7QD.

Country of Origin UNITED KINGDOM

Key Dates Date of Birth 17/01/1969 (ddmccyy) Date of Appointment 09/07/2001 (ddmccyy)

Other Directorships (1) MKED LIMITED, (2) NEW TECHNOLOGY INVESTMENTS LTD



▼ Financial Director

Name PASCALE BULL

Service Address UNIT 20 RED LION ROAD BUSINESS PARK, RED LION ROAD, SURBITON, SURREY, KT6 7QD.

Country of Origin UNITED KINGDOM

Key Dates Date of Birth 12/12/1969 (ddmccyy) Date of Appointment 15/05/2005 (ddmccyy)

▼ Sales Director

Name CONSTANTINE MARTIN COOPER

Service Address UNIT 20 RED LION ROAD BUSINESS PARK, RED LION ROAD, SURBITON, SURREY, KT6 7QD.

Country of Origin UNITED KINGDOM



▼ Sales Director

Key Dates

Date of Birth 25/09/1970 (ddmccyy)

Date of Appointment 09/07/2001 (ddmccyy)



Other Directorships

(1) TECH DIRECT EUROPE PLC, (2) MKED LIMITED

▼ Company Secretary

Name

GAVIN KEATING

Service Address

UNIT 20 RED LION ROAD BUSINESS PARK, RED LION ROAD, SURBITON, SURREY, KT6 7QD.

Country of Origin

UNITED KINGDOM

Key Dates

Date of Birth 27/01/1969 (ddmccyy)

Date of Appointment 05/06/2007 (ddmccyy)



12 Share Capital

Shares	Ordinary A GBP 1.00
Issued Number	9,000
Shares	Ordinary B GBP 1.00
Issued Number	1,068
Shares	Ordinary C GBP 1.00
Issued Number	600
Shares	Ordinary D GBP 1.00
Issued Number	66

Principal Shareholder

2,850 Constantine Martin Cooper

2,250 Karen Read

2,250 Elliot Dino Read

1,650 Marlisa Doubell



- 534 Pascale Bull
- 534 Damon Osborne
- 200 Gregory Ashwell
- 200 Dominic English
- 200 Karl Tucker
- 16 Gavin Keating
- 16 Adam Cockman
- 8 Jim Dale
- 6 Jean Compaan
- 6 Marc Diligent
- 6 Natalie Webb

Note The above reflects the principle shareholder(s) by number of shares held, irrespective of share classification type.

13 Payment Behaviour

Indicator in Poor Zone

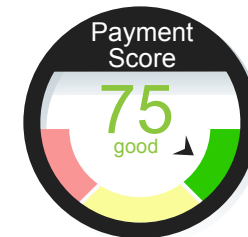
Stricter payment terms and close supervision of the account is recommended.

Indicator in Normal Zone

Will need chasing from time to time.

Indicator in Good Zone

Likely to pay invoices on or near to due date.

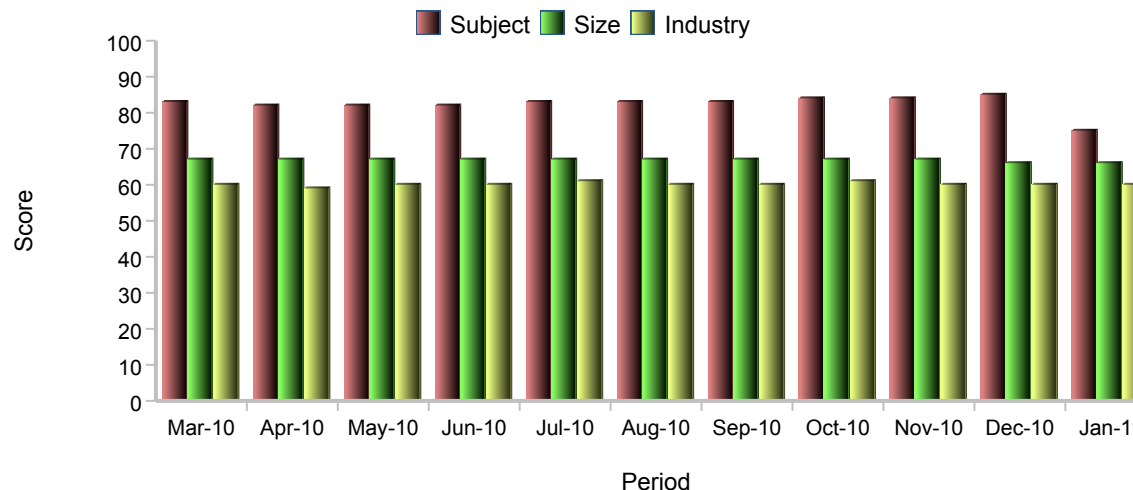


Note The payment behaviour gauge (above) indicates how fast the subject may pay its creditors based on information provided to Graydon from its trade payment programme, county courts and financial statements.

Payment Comparisons



The graph comparison (right) shows how the subject company may pay its creditors in comparison to companies of a similar size and to companies in the same industry. The scores range from zero indicating the worst payment record and 100 being the most prompt record.



14 Financial Data – Statutory Accounts

▼ Profit and Loss

Note The following figures are shown in units of 1000

		52	52	52	52
		30/06/2009	30/06/2008	30/06/2007	30/06/2006
		(ddmmccyy)	(ddmmccyy)	(ddmmccyy)	(ddmmccyy)
		GBP	GBP	GBP	GBP
SALES	(9.6) % ▼	16 005	17 696	18 925	16 308
UK sales	(9.3) % ▼	15 880	17 512		
Export	(32.1) % ▼	125	184		
Cost of goods sold	(9.4) % ▼	13 864	15 310	16 170	13 876
GROSS PROFIT	(10.3) % ▼	2 141	2 386	2 755	2 432
Wages and Salaries	8.5 % ▲	985	908	898	723
Directors Emoluments	(14.3) % ▼	72	84	83	90
Auditors Fees	0 % ▲	6	6	6	6
Trading Profit	(8.4) % ▼	542	592	846	840



Note Profit and Loss (continued...)

Depreciation	5.7 %▲	56	53	60	52
OPERATING PROFIT	(9.8) %▼	486	539	786	788
Interest Payable	122.2 %▲	80	36	35	33
PRE TAX PROFIT	(19.3) %▼	406	503	751	755
Taxation	(52.5) %▼	94	198	248	236
PROFIT AFTER TAX	2.3 %▲	312	305	503	519
Dividends Payable	3 %▲	239	232	300	300
RETAINED PROFITS	0 %▲	73	73	203	219

▼ **Balance Sheet**

Note The following figures are shown in units of 1000

		52	52	52	52
		30/06/2009	30/06/2008	30/06/2007	30/06/2006
		(ddmccyy)	(ddmccyy)	(ddmccyy)	(ddmccyy)
		GBP	GBP	GBP	GBP
Number of Weeks					
Accounts Date					
Accounts Date Format					
Currency					
TOTAL FIXED ASSETS	(2) %▼	828	845	1 144	741
Tangible Assets	(2) %▼	828	845	1 144	741
Fixed Assets	(3.6) %▼	533	553	597	612
Intermediate assets	1 %▲	295	292	547	129
TOTAL CURRENT ASSETS	(32.7) %▼	2 942	4 374	4 733	3 263
Trade debtors	(43.2) %▼	1 686	2 966	3 099	2 395
Stocks	(4.6) %▼	288	302	762	377
Other Current Assets	(12.5) %▼	968	1 106	872	491
Misc Current Assets	(79.9) %▼	80	398	43	33
Due From Group					151
Cash	25.4 %▲	888	708	829	307
TOTAL ASSETS	(27.8) %▼	3 770	5 219	5 877	4 004
TOTAL CURRENT LIABILITIES	(42.2) %▼	2 039	3 525	4 237	2 571



Note Balance Sheet (continued...)

Trade creditors	(36.6) % ▼	1 395	2 199	2 166	1 104
Short Term Loans	(72.2) % ▼	224	807	1 234	1 019
Bank Overdraft	(76.8) % ▼	181	781	1 214	930
Bank Loans	118.2 % ▲	24	11		13
Other Finance	0 % ▲	3	3	3	1
Due To Directors	33.3 % ▲	16	12	17	75
Other Liabilities	(19.1) % ▼	420	519	837	448
WORKING CAPITAL	6.4 % ▲	903	849	496	692
TOTAL LONG TERM LIABS	(8.1) % ▼	421	458	477	473
Long Term Loans	(8.3) % ▼	420	458	470	468
Bank Loans	(8.1) % ▼	410	446	456	468
Other Finance	(16.7) % ▼	10	12	14	
Other Liabilities		1		7	5
NET ASSETS/(LIABILITIES)	6 % ▲	1 310	1 236	1 163	960
SHARE CAPITAL + RESERVES	6 % ▲	1 310	1 236	1 163	960
Profit and Loss account	6 % ▲	1 310	1 236	1 163	960
SHAREHOLDERS FUNDS	6 % ▲	1 310	1 236	1 163	960
CAPITAL EMPLOYED	2.2 % ▲	1 731	1 694	1 640	1 433

▼ Financial Comparison

Note The following figures are shown in units of 1000

		52	52	52	52
		30/06/2009	30/06/2008	30/06/2007	30/06/2006
		(ddmmccyy)	(ddmmccyy)	(ddmmccyy)	(ddmmccyy)
		GBP	GBP	GBP	GBP
Number of Weeks					
Accounts Date					
Accounts Date Format					
Currency					
Net Cashflow from Oper.	65.2 % ▲	1 355	820	1 027	477
Increase in Cash	159.7 % ▲	779	300	251	(218)
Directors Remuneration	(14.3) % ▼	72	84	83	90



Note Financial Comparison (continued...)

Auditors Remuneration	0 %▲	6	6	6	6
Liquid Assets	(29.9) %▼	2 574	3 674	3 928	2 702
Net Working Capital	6.4 %▲	903	849	496	692
Long Term Debt(>12 Months)	(8.3) %▼	420	458	470	468
Other Deferred Liabs		1		7	5
Tangible Net Worth(T.N.W)	6 %▲	1 310	1 236	1 163	960
Equity	6 %▲	1 310	1 236	1 163	960
Number of Years Trading	12.5 %▲	9	8	7	6
Number of Employees	18.2 %▲	26	22	22	22
Profit per Employee	(31.7) %▼	15615.4	22863.6	34136.4	34318.2
Sales per Employee	(23.5) %▼	615576.9	804363.6	860227.3	741272.7

▼ Key Credit Ratios

Note The following figures are shown as Ratios or Percentages

Number of Weeks	52	52	52	52
Accounts Date	30/06/2009	30/06/2008	30/06/2007	30/06/2006
Accounts Date Format	(ddmmccyy)	(ddmmccyy)	(ddmmccyy)	(ddmmccyy)
Current Ratio	1.4	1.2	1.1	1.3
Long Term Debt/T.N.W	0.3	0.4	0.4	0.5
Pre Tax Profit Margin %	2.5	2.8	4	4.6
Gross Profit %	13.4	13.5	14.6	14.9
Debtors Days (D.S.O)	38	61	60	54
Creditors Days (D.P.O)	32	45	42	25
Quick Ratio	1.3	1.2	0.9	1.1
W.I.P/Inventory Days	7.6	7.2	17.2	9.9
Return on Investment %	24.9	21.6	27.3	32.1
Return on Assets %	10.8	9.6	12.8	18.9
T.N.W/Total Assets %	34.7	23.7	19.8	24



Note Key Credit Ratios (continued...)

Return on Capital %	23.5	29.7	45.8	52.7
Rtn on Shareholders Funds %	31	40.7	64.6	78.6
Working Capital/Sales %	5.6	4.8	2.6	4.2
Borrowing Ratio %	49.2	102.3	146.5	154.9
Equity Gearing %	53.3	31	24.7	31.5
Stock Turnover	55.6	58.6	24.8	43.3
Days Purchases Outstanding	36.7	52.4	48.9	29
Sales/Fixed Assets	30	32	31.7	26.6
Debt Gearing	32.1	37.1	40.4	48.8

▼ Key Industry Sector Trends

Year	2010	2009	2008	2007
Sample Size	12129	36034	35873	35066
Pre-Tax Profit Margin	3.2	0.6	0.8	1.5
Current Ratio	1.4	1.3	1.3	1.3
Borrowing Ratio	42	14.6	7.1	5.8
Return on Capital	43.6	36.8	41.5	43.2
Creditors Days	63	67	70	80

Note Above figures relate to companies in 2003 Standard Industry Classification (Nace) sector : Other retail sale of new goods in specialised stores

▼ Financial Summary

Auditors Qualification

The Auditors have expressed a clean opinion (i.e. unqualified with no referrals) on the accounts for the period ended 30/06/2009.

Turnover

Turnover decreased by more than 10 % in the year and totalled GBP 16,005,000 for the period.

Operating Profit

Totalled GBP 486,000. In the year prior a Profit of GBP 539,000 was achieved.



Note *Financial Summary (continued...)*

Pre Tax Profit

The subject's profit decreased by 19 % over the previous year.

Working Capital

The subject's working capital has improved by 54,000 in the period.

Net Worth

Net worth has increased by 6 % and now stands at GBP 1,310,000.

Fixed Assets

The subject's fixed assets reduced during the year by GBP 17,000 to GBP 828,000 and are now 21 % of total assets compared with 16 % in the previous year.

Long Term Liabilities

The company's long term liabilities reduced during the period by 8 % and are now 32 % of net worth compared with 37 % in the previous period.

Long Term Liabilities

Long term liabilities are now 11 % of total liabilities compared with 9 % in the previous period.

Long Term Liabilities

Long term liabilities are 24 % of capital employed, a decrease of 3 % over the previous period.

  **End of Report** 