

Opportunity Zone Marketing and Investment Attraction Consultant RFP

FREQUENTLY ASKED QUESTIONS

Q: Our umbrella liability insurance per occurrence and aggregate is \$2,000,000, not \$5,000,000 - does this disqualify us?

A: *\$5,000,000 is strongly preferred.*

Q: Can you please define National Funds and Local Funds so we know who we are targeting?

A: “Fund” refers to a ***qualified Opportunity Fund***, which is a privately managed investment vehicle organized as a corporation or a partnership for the purpose of investing in qualified opportunity zone property (the vehicle must hold at least 90 percent of its assets in such property. A partial list of qualified Opportunity Funds can be found at:

<https://www.novoco.com/resource-centers/opportunity-zone-resource-center/opportunity-funds-listing>