

MINUTES
OF THE LOAN COMMITTEE OF THE
BUFFALO AND ERIE COUNTY REGIONAL DEVELOPMENT CORPORATION
(RDC)

DATE AND PLACE: July 19, 2016, at the Erie County Industrial Development Agency, 95 Perry Street, Suite 403, Buffalo, New York 14203

MEMBERS PRESENT: Joseph H. Emminger, Rebecca Gandour, Nancy LaTulip, David McKinley, and Michael A. Taylor

MEMBERS ABSENT: Thomas Grys and John J. Mudie

OTHERS PRESENT: Steve Weathers, Chief Executive Officer; Gerald Manhard, RDC Loan Manager; Michael Alexander, Assistant Loan Manager; and Robert G. Murray, Secretary

At 12:10 p.m. the meeting of the RDC Loan Committee was called to order by its Chair, Mr. Emminger.

MINUTES

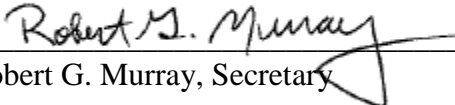
Upon motion made by Ms. Gandour, and seconded by Mr. Taylor, and unanimously carried, it was

RESOLVED, that the minutes of the RDC Loan Committee meeting of April 14, 2016 are hereby approved.

PROJECTS

S.J. McCullagh Inc., 245 Swan Street, Buffalo, New York, \$500,000 84-Month term loan, secured and guaranteed. Mr. Manhard presented the application and the loan case. General discussion ensued. Ms. LaTulip moved and Mr. Taylor seconded to approve of the loan request. The motion was then unanimously approved.

There being no further business to discuss, the meeting was adjourned at 12:28 p.m.



Robert G. Murray, Secretary