



Buffalo and Erie County Industrial Land Development Corporation
Joint Annual Meeting of Membership & Board of Directors Meeting
May 22, 2019
@ 1:00 p.m.
95 Perry Street
5th Floor Conference Room
Buffalo, New York 14203

1.0 Call to Order

2.0 Approval of Minutes

2.1 Approval of the March 27, 2019 Meeting of the Membership (Action Item) (Pages 2-5)

3.0 Reports / Action Items / Information Items:

3.1 Financial Report - (Informational) (Pages 6-9)

3.2 Annual Report of the Directors – (Action Item) (Page 10)

3.3 Approval of Oishei/County Opportunity Zone Investment Prospectus Grant (Action Item) (Pages 11-13)

3.4 Nominating Committee Update

a) Election of Officers/Committee Appointments – (Action Item) (Pages 14-16)

3.5 Potential Site License Agreement – (Action Item)

3.6 Potential Purchase and Sale of Real Property (Informational)

4.0 Adjournment - Next Meeting June 26, 2019 at 1:00 p.m.

**MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS
OF THE
BUFFALO AND ERIE COUNTY
INDUSTRIAL LAND DEVELOPMENT CORPORATION
(ILDC)**

DATE AND PLACE: March 27, 2019, at the Erie County Industrial Development Agency, 95 Perry Street, 5th Floor Conference Room, Buffalo, New York 14203

PRESENT: Hon. April Baskin, Richard Lipsitz, Jr., John J. Mudie, and Hon. Peter J. Savage, III

EXCUSED: Hon. Byron W. Brown, Hon. Mark C. Poloncarz and Maria Whyte

OTHERS PRESENT: Steve Weathers, Chief Executive Officer; John Cappellino, Executive Vice President; Mollie Profic, Chief Financial Officer; Karen M. Fiala, Assistant Treasurer; Dawn Boudreau, Compliance Officer and Robert G. Murray, Secretary

GUESTS: Andrew Federick, Erie County Senior Economic Development Specialist

There being a quorum present at 1:23 p.m., the Meeting of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation was called to order by Mr. Lipsitz who presided over the meeting in the absence of Chair Poloncarz.

MINUTES

Upon motion made by Mr. Savage and seconded by Mr. Mudie, the February 27, 2019 minutes of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation (“ILDC”) meeting were unanimously approved.

REPORTS / ACTION ITEMS / INFORMATION ITEMS

Financial Report. Ms. Profic presented the February 2019 financial report. Ms. Profic noted that the balance sheet indicates the ILDC finished the month of February with total assets of \$8.4 million and net assets of \$6.7 million. There have been no significant fluctuations since January or year-end. The monthly income statement shows income of \$19,000, namely the recovery of a previously written off loan, and expenses of \$3,300. Overall there was net income of \$17,000 in February. The year-to-date income statement shows total revenues of \$20,000 and total expenses of \$8,000, for net income of \$12,000 so far in 2019. Mr. Lipsitz directed that the report be received and filed.

Finance and Audit Committee Update. Ms. Profic reviewed the memorandum contained in the Board materials summarizing the joint Finance and Audit Committee meeting held on March 21, 2019, wherein Freed Maxick, ILDC's auditors, presented the draft 2018 Financial Statements. Ms. Profic confirmed that an unmodified (or clean) opinion on the financial statements will be provided. There were no uncorrected audit adjustments, and there were no material weaknesses or significant deficiencies. Ms. Profic also noted the Committee undertook its self-evaluation which concluded that all responsibilities of the Committee were met. Mr. Lipsitz directed that the report be received and filed.

Audited Financial Statements. Ms. Profic again stated that the auditors have issued an unmodified opinion on the statements. Ms. Profic then noted that the statements of net position (balance sheets) indicate that there were total assets of \$8.4 million as of December 31, 2018, compared to \$7.2 million at the end of 2017. Ms. Profic commented that the most significant increase was a \$1.3 million increase in grants receivable as a result of grants received for the master plan and GIS at the former Bethlehem Steel site. Total liabilities increased \$1.3 million from 2017 due to increases in accounts payable (second half of ESD acquisition grant payable to ECIDA) and amounts due to the ECIDA (increased staff time plus reimbursable grant from UDAG to cash flow master plan expenditures). Total net position decreased slightly. The income statements detailed the change in net position for the year. Operating revenues of \$83,000 were down compared to \$484,000 in 2017 due to less administrative fees collected for bond issuances. Operating expenses of \$274,000 were mainly transfers to ECIDA for administrative fees related to bond issuances and ECIDA time spent on ILDC projects, and general legal consulting and grant application fee costs. Grant income of \$3.1 million was offset by corresponding expenses of \$3 million. Overall there was a decrease of \$70,000 in 2018. The cash flow statements detail the changes in cash throughout the year. Ms. Profic noted these audited financial statements were reviewed by the Finance and Audit Committee and recommended Board approval. Mr. Savage moved and Mr. Mudie seconded to approve of the 2018 Audited Financial Statements. Mr. Lipsitz called for the vote and the 2018 Audited Financial Statements were then unanimously approved.

2018 Investment Report. Ms. Profic presented this report. Mr. Mudie moved and Mr. Savage seconded to approve of the report as presented. Mr. Lipsitz called for the vote and the 2018 Investment Report was unanimously approved.

Governance Committee Report. Ms. Boudreau reported that no quorum was present so there is no Governance Committee report to be given. However, Ms. Boudreau noted that Committee members did provide their required self-evaluations and confirmed that all Governance Committee requirements have been met for the 2018 fiscal year. Mr. Lipsitz directed that the report be received and filed.

Approval of Resolution to sign Contract with NYSERDA for the Net Zero Energy for Economic Development Grant to support the NZE Manufacturing Building Project. Mr. Cappellino reviewed the memorandum presented to Board members wherein the ILDC is seeking authorization to enter into a contract with the New York State Energy Research and Development Authority, contingent upon attorney approval, for the Net Zero for Economic Development Program grant award in the amount of \$1,750,000 for the design and construction of the Net Zero Energy commercial and manufacturing facility proposed to be constructed at the Bethlehem Steel site. Mr. Savage moved and Mr. Mudie seconded to approve of the grant award

and related contract. Mr. Lipsitz called for the vote and the following resolution was unanimously approved:

RESOLUTION OF THE BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION (“ILDC”) AUTHORIZING THE ILDC TO ENTER INTO A CERTAIN NET ZERO ENERGY FOR ECONOMIC DEVELOPMENT PROGRAM GRANT AWARD AGREEMENT WITH THE NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY (“NYSERDA”) TO FUND THE DESIGN AND CONSTRUCTION OF THE NET ZERO ENERGY COMMERCIAL AND MANUFACTURING FACILITY

National Grid Easement Approval. Mr. Cappellino reviewed the memorandum provided to Board members related to this action item wherein the ILDC is seeking authority to enter into an easement agreement with Niagara Mohawk Power Corporation permitting the Niagara Mohawk Power Corporation to cross certain real property owned by the ILDC in connection with the installation of electrical transmission infrastructure to service a solar panel installation. Mr. Mudie moved and Mr. Savage seconded to approve of the grant of easement. Mr. Lipsitz called for the vote and the following resolution was unanimously approved:

RESOLUTION OF THE BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION (THE “ILDC”) AUTHORIZING THE EXECUTION AND DELIVERY OF A GRANT OF EASEMENT TO NIAGARA MOHAWK POWER CORPORATION (“NIMO”) IN, UNDER, THROUGH, OVER, ACROSS AND UPON CERTAIN REAL PROPERTY OWNED BY THE ILDC

Approval to Amend Master Trust Agreement of Catholic Health 2015 Series Bonds. Mr. Cappellino reviewed the request received from Catholic Health System, Inc. wherein the ILDC has received a request to consent to the execution and delivery of an Amended and Restated Master Trust Indenture pursuant to the ILDC’s 2015 Bond issuance related to the Catholic Health System Headquarters in Buffalo, New York. Mr. Savage moved and Mr. Mudie seconded to authorize the ILDC to consent to the execution and delivery of an Amended and Restated Master Trust Indenture. Mr. Lipsitz called for the vote and motion was then unanimously approved.

REVIEW AND ADOPTION OF POLICIES, REPORTS AND COMMITTEE CHARTERS

The 2018 Mission Statement, Performance Measures and Results; The 2019 Mission Statement, Performance Measures and Results; 2018 Public Authorities Report and Procurement Policy. Ms. Boudreau reviewed the 2018 Mission Statement, Performance Measures and Results, the 2019 Mission Statement, Performance Measures and Results, the 2018 Public Authorities Report, and the proposed amendment to the Procurement Policy to allow for preferred source procurement requiring that the ILDC seek to purchase goods and services from veterans, not-for-profit organizations that serve and employ people who are blind and severely handicapped, and from correctional industry programs if they met ILDC needs. Mr. Savage made a motion to approve of all four of the aforementioned policies and reports. Mr. Mudie

seconded the motion. Mr. Lipsitz called for the vote and the following policies and reports were unanimously approved:

- The 2018 Mission Statement, Performance Measures and Results
- The 2019 Mission Statement, Performance Measures and Results
- 2018 Public Authorities Report
- Procurement Policy

RE-ADOPT POLICIES AND CHARTERS

Ms. Boudreau noted that Items 5-18 on the agenda were reviewed by counsel, that no Authority Budget Office recommended changes have been made and as such, staff recommends that the policies and charters being identified as Items 5-18 be approved without any changes. Mr. Mudie moved and Mr. Savage seconded to approve of the various policies and charters. Mr. Lipsitz called for the vote and the following policies and charters were then unanimously approved:

- Investment & Deposit Policy
- Code of Ethics
- Whistleblower Policy and Procedures
- Defense & Indemnification Policy
- Finance & Audit Committee Charter
- Governance Committee Charter
- Property Disposition Guidelines
- Property Acquisition Policy
- Board Member Compensation, Reimbursement & Attendance Policy
- Employee Compensation Program
- Travel, Conferences, Meals & Entertainment Policy
- Statement of Duties & Responsibilities of the Board of Directors
- Statement of the Competencies & Personal Attributes Required by Board Members
- Corporate Credit Card Policy

There being no further business to discuss, Mr. Lipsitz then adjourned the meeting at 1:44 p.m.

Dated: March 27, 2019

Robert G. Murray, Secretary

Industrial Land Development Corp.
Financial Statements
As of April 30, 2019

INDUSTRIAL LAND DEVELOPMENT CORPORATION ("ILDC")

Balance Sheet

April 30, 2019

	April 2019	March 2019	December 2018
ASSETS:			
Restricted Cash *	\$ 242,976	\$ 216,689	\$ 227,963
Grants Receivable	3,425,776	1,670,776	1,670,776
Loans Receivable	17,007	17,579	19,294
Loan Interest Receivable	30	30	30
Total Loan Assets	17,037	17,609	19,324
Fixed Assets	6,685,672	6,530,672	6,530,672
Total Assets	\$ 10,371,462	\$ 8,435,745	\$ 8,448,735
LIABILITIES & NET ASSETS:			
Accounts Payable	\$ 1,390,000	\$ 1,390,000	\$ 1,413,748
Due to/(from) ECIDA	217,470	248,230	208,747
Other Liabilities	1,840,125	128,805	161,529
Total Liabilities	3,447,596	1,767,034	1,784,024
Restricted Fund Balance	6,923,866	6,668,711	6,664,711
Total Liabilities & Net Assets	\$ 10,371,462	\$ 8,435,745	\$ 8,448,735

* Loan Portfolio Summary:	April 2019	March 2019	December 2018
# of Loans	1	1	1

* Cash is invested in interest bearing accounts at M&T Bank.
The maximum FDIC insured amount is \$250,000 with the remainder collateralized with government obligations by the financial institution.

INDUSTRIAL LAND DEVELOPMENT CORPORATION ("ILDC")

Income Statement

Month of April 2019

	Actual vs. Budget		
	Actual	Budget	Variance
REVENUES:			
Interest Income - Loans	\$ 31	\$ 29	\$ 2
Interest Income - Cash & Inv.	1	1	(0)
Grant Income	155,000	-	155,000
Other Income	5,000	-	5,000
Total Revenues	160,033	30	160,002
EXPENSES:			
Management Fee - ECIDA	\$ 2,400	\$ 2,333	67
Professional Services	4,232	1,750	2,482
Other Expenses	70	219	(149)
Total Expenses	6,702	4,302	2,400
SPECIAL PROJECT GRANTS:			
Industrial Land Park - ESD	-	-	-
Industrial Land Park - ECIDA	120,000	16,667	103,333
Industrial Land Park grant reimbursement	-	-	-
Industrial Land Park costs	(18,176)	(16,667)	(1,509)
Other grant revenue	43,634	42,470	1,164
Other grant expenses	(43,634)	(42,470)	(1,164)
Total	101,824	-	101,824
NET INCOME/(LOSS):	\$ 255,155	\$ (4,272)	\$ 259,426

* Represents an allocation of salary and benefit costs from the ECIDA based on time charged to ILDC. The amount booked is currently based on budget.

INDUSTRIAL LAND DEVELOPMENT CORPORATION ("ILDC")
Income Statement
Year to Date: April 30, 2019

	Actual vs. Budget			Actual vs. Prior Year		
	Actual	Budget	Variance	Actual	Prior Year	Variance
REVENUES:						
Interest Income - Loans	\$ 123	\$ 117	\$ 6	\$ 123	\$ 168	\$ (45)
Interest Income - Cash & Inv.	3	3	(1)	3	3	1
Grant Income	155,000	-	155,000	155,000	-	155,000
Other Income	23,750	-	23,750	23,750	-	23,750
Total Revenues	<u>178,876</u>	<u>120</u>	<u>178,755</u>	<u>178,876</u>	<u>171</u>	<u>178,705</u>
EXPENSES:						
Management Fee - ECIDA	\$ 9,600	\$ 9,333	267	\$ 9,600	\$ 668	\$ 8,932
Professional Services	11,327	7,000	4,327	11,327	12,857	(1,530)
Other Expenses	(35)	875	(910)	(35)	983	(1,018)
Total Expenses	<u>20,892</u>	<u>17,208</u>	<u>3,684</u>	<u>20,892</u>	<u>14,508</u>	<u>6,385</u>
SPECIAL PROJECT GRANTS:						
Industrial Land Park - ESD	-	-	-	-	-	-
Industrial Land Park - ECIDA	200,000	66,668	133,332	200,000	-	200,000
Industrial Land Park grant reimbursement	-	-	-	-	-	-
Industrial Land Park grant costs	(96,683)	66,668	(163,351)	(96,683)	-	(96,683)
Other grant revenue	76,371	169,880	(93,509)	76,371	-	76,371
Other grant expenses	(76,371)	(169,880)	93,509	(76,371)	-	(76,371)
Total	<u>103,317</u>	<u>133,336</u>	<u>(30,019)</u>	<u>103,317</u>	<u>-</u>	<u>103,317</u>
NET INCOME/(LOSS):	<u>\$ 261,300</u>	<u>\$ 116,248</u>	<u>\$ 145,052</u>	<u>\$ 261,300</u>	<u>\$ (14,337)</u>	<u>\$ 275,637</u>

* Represents an allocation of salary and benefit costs from the ECIDA based on time charged to ILDC. The amount booked is currently based on budget.



MEMORANDUM

TO: Buffalo & Erie County Industrial Land Development Corporation Members
FROM: Mollie Profic, CFO
SUBJECT: Annual Report of Directors
DATE: May 22, 2019

Under Section 519 of the New York State Not-for-profit Corporation Law, ILDC is required to present an annual report at its annual member meeting. The annual report is to include 1) information on the assets and liabilities of ILDC as of the end of the prior fiscal year, 2) the principal changes in assets and liabilities during the prior fiscal year, 3) the revenue or receipts of ILDC during the prior fiscal year, 4) the expenses or disbursements of ILDC during the prior fiscal year and 5) The number of members of ILDC as of the date of the report, together with a statement of increase or decrease in the number of members during the prior fiscal year and a statement of the place where the names and places of residence of the current members may be found.

The audited financial statements were previously approved by ILDC's Board of Directors at their March 27, 2019 meeting and were presented to the ILDC members in order to satisfy the first four requirements noted above. A copy of the audited financial statements can be located at <http://www.ecidany.com/about-us-corporate-reports>.

In satisfaction of the final requirement of the NYS Not-for-profit Corporation Law, ILDC has 1 membership position at May 22, 2019 which is the same as reported at the prior year's annual meeting. The name of the member of ILDC may be found at: <http://www.ecidany.com/about-us-board-of-directors> while the places of residence of current board members may be found at the ILDC offices at 95 Perry Street, Suite 403, Buffalo, New York 14203.



MEMO:

To: ILDC Board of Directors

Date: May 22, 2019

From: Steve Weathers

RE: John R. Oishei Foundation/Erie County Opportunity Zone Investment Prospectus

On April 30, 2019, the Buffalo and Erie County Industrial Land Development Corporation (ILDC) submitted a grant request to the John R. Oishei Foundation (Oishei) requesting funds to support the promotion of federal Opportunity Zones in Erie County. The Oishei Foundation, the area's largest private foundation, enhances the economic vitality and quality of life for the Buffalo Niagara region through grantmaking, leadership and network building.

The Opportunity Zone program, authorized by the 2017 Investing in Opportunity Act, establishes a mechanism that enables investors with capital gains tax liabilities across the country to receive favorable tax treatment for investing in Qualified Opportunity Funds. The O-Funds use the capital invested to make equity investments in businesses and real estate in Opportunity Zones designated by each state.

To benefit from the Opportunity Zone program communities must attract capital for qualified projects that align with community goals and will improve the economic and social standing of residents within these underserved communities. In January 2019, the ILDC/ECIDA formed an **Opportunity Zone Working Committee**, including economic development professionals and community stakeholders, to work together to capitalize on this incentive for the benefit of low-income communities in the region.

On May 9, 2019, the ILDC received notification of award in the amount of \$25,000 for the development of an Erie County Opportunity Zone Prospectus, including a website and digital portal, to attract private investment, locally and from across the country, for a variety of business and real estate projects throughout Erie County to advance meaningful and inclusive economic development investments in O-Zone communities. The project breakdown is as follows:

Total Project Costs	\$61,980
ILDC In-Kind Project Administration	\$31,980
Cash contribution from regional/municipal partners	\$5,000
John R. Oishei Foundation grant	\$25,000

Requested Action:

Seeking authorization to enter into contract with the John R. Oishei Foundation, contingent on attorney approval, for the Erie County Opportunity Zone Prospectus grant award and the approval to take all actions reasonably necessary to complete the project including executing contracts with Oishei, enter into MOU with municipal partners, and contracting for consulting services.

**BUFFALO AND ERIE COUNTY INDUSTRIAL LAND
DEVELOPMENT CORPORATION
RESOLUTION**

A meeting of the Buffalo and Erie County Industrial Land Development Corporation was convened on May 22, 2019, at 12:00 p.m.

The following resolution was duly offered and seconded, to wit:

RESOLUTION OF THE BUFFALO AND ERIE COUNTY
INDUSTRIAL LAND DEVELOPMENT CORPORATION (“ILDC”)
AUTHORIZING THE ILDC TO ENTER INTO A CERTAIN ERIE
COUNTY OPPORTUNITY ZONE PROSPECTUS GRANT AWARD
AGREEMENT WITH THE JOHN R. OISHEI FOUNDATION TO
SUPPORT THE PROMOTION OF FEDERAL OPPORTUNITY ZONES
IN ERIE COUNTY

WHEREAS, the Buffalo and Erie County Industrial Land Development Corporation (the “ILDC”) is authorized and empowered by Section 1411 of the Not-for-Profit Corporation Law of the State of New York, as amended, to relieve and reduce unemployment, promote and provide for additional and maximum employment, better and maintain job opportunities in Erie County and to lessen the burdens of government and act in the public interest; and

WHEREAS, the 2017 Investing in Opportunity Act authorized the Opportunity Zone Program, a mechanism that enables investors with capital gains tax liabilities across the country to receive favorable tax treatment for investing in Qualified Opportunity Zone Funds. The Qualified Opportunity Zone Funds use the capital invested to make equity investments in businesses and real estate in Opportunity Zones designated by each state; and

WHEREAS, to benefit from the Opportunity Zone Program, communities must attract capital for qualified projects that align with community goals and that will improve the economic and social standing of residents within underserved communities; and

WHEREAS, in January 2019, the ILDC and an affiliate of the ILDC, the Erie County Industrial Development Agency (the “Agency”), formed an Opportunity Zone Working Committee, including economic development professionals and community stakeholders, to work together to capitalize on the Opportunity Zone Program incentive for the benefit of low-income communities in the Erie County region; and

WHEREAS, the John Oishei Foundation (the “Oishei Foundation”) enhances the economic vitality and quality of life for the Buffalo Niagara region through grant making,

leadership and network building. The Foundation was established in 1940 by John R. Oishei, founder of Trico Products Corporation; and

WHEREAS, on April 30, 2019, the ILDC submitted a grant request to the Oishei Foundation requesting funds to support the promotion of federal Opportunity Zones in Erie County; and

WHEREAS, On May 9, 2019, the ILDC received notification of award in the amount of \$25,000 from the Oishei Foundation (the "Oishei Grant") for the development of an Erie County Opportunity Zone Prospectus, including a website and digital portal, to attract private investment locally and from across the country, for a variety of business and real estate projects throughout Erie County to advance meaningful and inclusive economic development investments in Opportunity Zone communities; and

WHEREAS, the ILDC desires to accept the Oishei Grant and to enter into a grant award contract with Oishei Foundation as so described herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION AS FOLLOWS:

Section 1. The ILDC hereby approves and accepts the terms and conditions of the Oishei Grant.

Section 2. The Chair, the Vice Chair, the President/Chief Executive Officer, the Executive Vice President, the Chief Financial Officer/Treasurer and/or the Assistant Treasurer of the ILDC are hereby authorized, on behalf of the ILDC, to execute and deliver the appropriate Oishei Grant award agreement along with any other related agreements and documents (collectively, the "Documents") as so required by the Oishei Grant, in such form as approved by counsel to the ILDC and as approved by the Chair, the Vice Chair, the President/Chief Executive Officer, the Executive Vice President, the Chief Financial Officer/Treasurer and/or the Assistant Treasurer of the ILDC.

Section 3. The officers, employees and agents of the ILDC are hereby authorized and directed for and in the name and on behalf of the ILDC to do all acts and things required and to execute and deliver all such checks, certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the ILDC with all of the terms, covenants and provisions of the documents executed for and on behalf of the ILDC.

Section 4. These Resolutions shall take effect immediately.

Dated: May 22, 2019.

2019 - 2020 ECIDA/RDC/ILDC Board Committees & Officers

Executive Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
7 Board members, President & CEO, as specified in By-Laws	Chair -* McDuffie (Chair)	Chair -* McDuffie (Chair)
	Vice Chair - *Lipsitz	Vice Chair - *Lipsitz
	County Executive *Poloncarz	County Executive *Poloncarz
	Mayor Buffalo - *Brown	Mayor Buffalo - *Brown
	Emminger* (Chair, RDC Loan Committee)	Emminger* (Chair, RDC Loan Committee)
	Glenn Nellis* (Representing the Finance & Audit Committee)	Glenn Nellis* (Representing the Finance & Audit Committee)
	Pridgen* (Chair, Loan Write-Off)	Pridgen* (Chair, Loan Write-Off)
	President & CEO - Steve Weathers [non-voting]	President & CEO - Steve Weathers [non-voting]

Policy Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws 10-12 Meetings a year	Lipsitz* (Chair)	Lipsitz* (Chair)
	Baskin	Baskin
	Blue*	Blue*
	Brown	Brown
	Coleman	Coleman
	Cummings	Cummings
	DiPirro	DiPirro
	Krebs	Krebs
	McDuffie*	McDuffie*
	Mudie	Mudie
	Nellis	Nellis
	Smith	Smith
	State	State
	Whyte	Whyte
*Vacant	Lavon Stephens	

Loan Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
By-Laws specify no more than 5 members of the Policy Committee plus 2 City members and 1 County member 6-12 Meetings a Year	Hon. Joseph Emminger (Chair)	Hon. Joseph Emminger (Chair)
	[City 2] Rebecca Gandour	[City 2] Rebecca Gandour
	[City 1] Royce Woods (Beverly Gray Business Exchange Center)	[City 1] Royce Woods (Beverly Gray Business Exchange Center)
	[Other] Nancy LaTulip	[Other] Nancy LaTulip
	[County 1] David McKinley (Community Bank N.A.)	[County 1] David McKinley (Community Bank N.A.)
	John Mudie	John Mudie
	Sister Denise Roche	
	[Other] Michael Taylor (NYBDC)	[Other] Michael Taylor (NYBDC)

*=Board members who fill seats required by By-laws
Nominating Committee Approved Date –
Board Approved Date –

2019 - 2020 ECIDA/RDC/ILDC Board Committees & Officers

Loan Write-off Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws	Pridgen* (Chair)	Pridgen* (Chair)
	Beckwith, Penny	Beckwith, Penny
	Doherty*	Johnson, Tyra*
	Roche*	Schoetz*
	Witzleben, William (M&T)	Witzleben, William (M&T)
1 Meeting a Year		

Nominating Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
Number of members not specified in By-Laws	Poloncarz (Chair)	Poloncarz (Chair)
	Gallagher	Gallagher
	Lipsitz	Lipsitz
	McDuffie	McDuffie
	Roche	Blue
1 Meeting a Year		

Finance & Audit Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws. Not less than 3 independent members per PAL.	Szukala, Michael (Chair)	Szukala, Michael (Chair)
	Beckwith, Penny	Beckwith, Penny (M&T)
	Doherty*	Emminger*
	Emminger*	Nellis*
	Nellis*	Specht
	Roche	Wingerter*
	Witzleben, William (M&T)	Witzleben, William (M&T)
3-4 Meetings a Year		

Governance Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws. Not less than 3 independent members per PAL.	McDuffie* (Chair)	McDuffie* (Chair)
	Benczkowski*	Benczkowski
	Johnson*	Johnson*
	Kulpa	Kulpa*
	State	State
	Whyte	Whyte
		Schoetz
1-2 Meetings a Year		

Compensation Committee ECIDA	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
No by-law requirement	Poloncarz (Chair)	Poloncarz (Chair)
	Blue	Blue
	Doherty	Gallagher
	Gallagher	Lipsitz
	Lipsitz	Schoetz
1-2 Meetings a Year		

*=Board members who fill seats required by By-laws
Nominating Committee Approved Date –
Board Approved Date –

2019 - 2020 ECIDA/RDC/ILDC Board Committees & Officers

Project Expenditure Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
No by-law requirement	Poloncarz, Mark (Chair)	Poloncarz, Mark (Chair)
4-6 Meetings a Year	Alpert, Alan	Alpert, Alan
	Bell, Clifford	Bell, Clifford
	(Vacant)	Johnson, Tyra
	(Vacant)	Schoetz, Ken
	(Vacant)	
	McMahon, Diane	McMahon, Diane
	(Vacant)	

OFFICERS	<u>Current Officers</u>			<u>Proposed Officers</u>		
	<u>ECIDA</u>	<u>RDC</u>	<u>ILDC</u>	<u>ECIDA</u>	<u>RDC</u>	<u>ILDC</u>
Chair	Brenda McDuffie		Hon. Mark Poloncarz	Brenda McDuffie		Hon. Mark Poloncarz
Vice Chair	Richard Lipsitz			Richard Lipsitz		
President & CEO	Steve Weathers			Steve Weathers		
Executive Vice President	John Cappellino			John Cappellino		
Treasurer	Mollie Profic			Mollie Profic		
Assistant Treasurers	Michael Alexander, Karen Fiala, Jerry Manhard, Atiqa Abidi			Karen Fiala, Jerry Manhard, Atiqa Abidi		
Secretary	Robert Murray			Karen Fiala		
Assistant Secretaries	Pietra Zaffram			Jerry Manhard, Dawn Boudreau		

OTHER DESIGNATED POSITIONS	<u>Current Designated Positions</u>	<u>Proposed Designated Positions</u>
Chief Financial Officer	Mollie Profic	Mollie Profic
Senior Accountant	Atiqa Abidi	Atiqa Abidi
Chief Lending Officer	Jerry Manhard	Jerry Manhard
Contracting Officer (required in Property Disposition Policy)	Mollie Profic	Mollie Profic
Electronic Records Retention Officer	Brian Krygier	Brian Krygier
Ethics Officer (required in Conflict of Interest Policy)	John Cappellino	John Cappellino
FOIL Officer	Karen Fiala	Karen Fiala
FOIL Appeals Officer		Steve Weathers
Human Resources Officers	Mollie Profic Pat Smith	Mollie Profic Pat Smith
Non-electronic Records Retention Officer	Carrie Hocienec	Carrie Hocienec

*=Board members who fill seats required by By-laws
 Nominating Committee Approved Date –
 Board Approved Date –