

**MINUTES OF THE  
BOARD OF DIRECTORS  
OF THE  
BUFFALO AND ERIE COUNTY  
INDUSTRIAL LAND DEVELOPMENT CORPORATION  
(ILDC)**

- DATE AND PLACE:** August 24, 2016, at the Erie County Industrial Development Agency, 95 Perry Street, 5<sup>th</sup> Floor ESD Conference Room, Buffalo, New York 14203
- PRESENT:** Richard Lipsitz, Jr., John Mills, John Mudie, Hon. Edward A. Rath, III and Hon. Mark C. Poloncarz
- EXCUSED:** Hon. Byron W. Brown and Maria Whyte
- OTHERS PRESENT:** John Cappellino, Executive Vice President; Brandley Bach, Assistant Treasurer, and Robert G. Murray, Secretary
- GUESTS:** Ken Swanakamp, Erie County Department of Environmental Planning

There being a quorum present at 10:57 a.m., Mr. Poloncarz called the meeting of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation to order.

**MINUTES**

Upon motion made by Mr. Rath and seconded by Mr. Mudie, the July 27, 2016 minutes of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation meeting were unanimously approved.

**REPORTS / ACTION ITEMS / INFORMATION ITEMS**

Financial Report. Mr. Bach reviewed the July, 2016 financial statements noting that as of July 31, 2016, the ILDC has net total assets of approximately \$259,000 and for the month of July, 2016 had a net loss of \$190. On a year-to-date basis, the ILDC has net income of approximately \$1,100. There being no further discussion, Mr. Poloncarz directed that the report be received and filed.

Proposed Budget Timetable. Mr. Cappellino reviewed the proposed budget review timetable.

Review of 2017 Budget. Mr. Bach then reviewed the ILDC proposed budget for 2017 and proposed three year forecast for 2018-2020. A general discussion ensued.

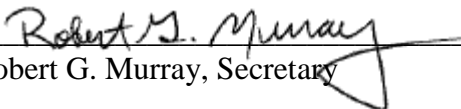
At this point in time, Mr. Lipsitz joined the meeting.

BNMC Parking Garage Local Labor Bond Action. Mr. Poloncarz reviewed the request submitted by the Buffalo Niagara Medical Campus to amend the ILDC local labor policy to conform to the Erie County Industrial Development Agency local labor policy to require that 90% of the labor force to be utilized for the construction of the BNMC project reside in Erie County, Niagara County, Chautauqua County, Cattaraugus County, Allegany County, Wyoming County, Genesee County or Orleans County. Mr. Mudie confirmed that this is a one-time request being made for this project only and is not an overall change to the existing ILDC local labor policy. Mr. Rath then moved and Mr. Mills seconded to approve of the amendment to the ILDC local labor policy for the BNMC project. Mr. Poloncarz called for the vote and the following resolution was unanimously approved.

RESOLUTION AUTHORIZING THE USE OF LOCAL LABOR NINETY PERCENT OF WHICH MUST RESIDE IN ERIE, NIAGARA, CHAUTAUQUA, CATTARAUGUS, ALLEGANY, WYOMING, GENESEE, AND ORLEANS COUNTIES

There being no further business to discuss, Mr. Poloncarz adjourned the meeting at 11:03 a.m.

Dated: August 24, 2016

  
Robert G. Murray, Secretary