

**MINUTES OF A JOINT MEETING OF THE  
FINANCE & AUDIT COMMITTEES OF THE  
ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ECIDA or AGENCY)  
THE BUFFALO & ERIE COUNTY REGIONAL DEVELOPMENT  
CORPORATION (RDC) AND THE BUFFALO & ERIE COUNTY INDUSTRIAL  
LAND DEVELOPMENT CORPORATION (ILDC)**

- MEETING:** August 20, 2018, at the Erie County Industrial Development Agency, 95 Perry Street, Suite 403, Buffalo, New York 14203
- PRESENT:** Penny Beckwith, Hon. Glenn R. Nellis, Sister Denise Roche and Michael Szukala
- ABSENT:** James F. Doherty, Hon. Joseph H. Emminger and William Witzleben
- OTHERS PRESENT:** John Cappellino, Executive Vice President; Mollie Profic, Chief Financial Officer; Atiqah Abidi, Assistant Treasurer; and Robert G. Murray, Secretary

There being a quorum present, Mr. Szukala called the meeting to order at 12:14 p.m.

**MINUTES**

The July 18, 2018 minutes of the joint meeting of the Committee were presented. Upon motion made by Mr. Nellis, and seconded by Ms. Beckwith, and after a vote as called for by Mr. Szukala, the July 18, 2018 minutes of the Committee were unanimously approved.

**95 PERRY STREET SUBLEASE RENEWAL**

Ms. Profic reviewed a memorandum describing the Agency's efforts with respect to securing new rental space given the upcoming September 30, 2018 lease expiration date with respect to its current facilities. Ms. Profic reviewed efforts related to comparing rents at other potential locations, and presented a proposal for the Agency to renew its lease at its current location for a term of 5 years, as recommended by Agency staff. Ms. Profic reviewed the various terms and conditions all as described in a memorandum prepared for and submitted to members of the Joint Finance and Audit Committee and as attached hereto and made a part of these minutes.

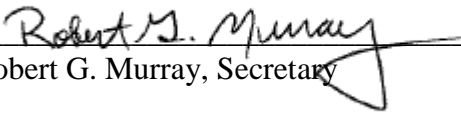
Mr. Szukala asked for a motion to recommend approval of the sublease extension, to the Members of the Agency, on the terms and conditions as described within the memorandum related thereto as presented to members of this Committee. Ms. Beckwith moved and Sister Denise seconded to approve of the motion. Mr. Szukala called for the vote and the motion as then unanimously approved.

**NEW BUSINESS**

Ms. Profic updated members on the upcoming 2019 budget approval process.

There being no further business to discuss, Mr. Szukala adjourned the meeting at 12:48 p.m.

Dated: August 20, 2018

  
Robert G. Murray, Secretary