MINUTES OF A JOINT MEETING OF THE
FINANCE & AUDIT COMMITTEES OF THE
ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ECIDA or AGENCY)
THE BUFFALO & ERIE COUNTY REGIONAL DEVELOPMENT
CORPORATION (RDC) AND THE BUFFALO & ERIE COUNTY INDUSTRIAL
LAND DEVELOPMENT CORPORATION (ILDC)

MEETING: August 20, 2018, at the Erie County Industrial Development Agency,
95 Perry Street, Suite 403, Buffalo, New York 14203

PRESENT: Penny Beckwith, Hon. Glenn R. Nellis, Sister Denise Roche and
Michael Szukala


OTHERS PRESENT: John Cappellino, Executive Vice President; Mollie Profic, Chief
Financial Officer; Atiqa Abidi, Assistant Treasurer; and Robert G.
Murray, Secretary

There being a quorum present, Mr. Szukala called the meeting to order at 12:14 p.m.

MINUTES

The July 18, 2018 minutes of the joint meeting of the Committee were presented. Upon
motion made by Mr. Nellis, and seconded by Ms. Beckwith, and after a vote as called for by Mr.
Szukala, the July 18, 2018 minutes of the Committee were unanimously approved.

95 PERRY STREET SUBLEASE RENEWAL

Ms. Profic reviewed a memorandum describing the Agency’s efforts with respect to
securing new rental space given the upcoming September 30, 2018 lease expiration date with
respect to its current facilities. Ms. Profic reviewed efforts related to comparing rents at other
potential locations, and presented a proposal for the Agency to renew its lease at its current
location for a term of 5 years, as recommended by Agency staff. Ms. Profic reviewed the
various terms and conditions all as described in a memorandum prepared for and submitted to
members of the Joint Finance and Audit Committee and as attached hereto and made a part of
these minutes.

Mr. Szukala asked for a motion to recommend approval of the sublease extension, to the
Members of the Agency, on the terms and conditions as described within the memorandum
related thereto as presented to members of this Committee. Ms. Beckwith moved and Sister
Denise seconded to approve of the motion. Mr. Szukala called for the vote and the motion as
then unanimously approved.

Page 1 of 2
NEW BUSINESS

Ms. Profic updated members on the upcoming 2019 budget approval process.

There being no further business to discuss, Mr. Szukala adjourned the meeting at 12:48 p.m.

Dated: August 20, 2018

Robert G. Murray, Secretary