Did you know...?

- The Erie County Industrial Development Agency (ECIDA) is not funded by any County, City or State taxes. The ECIDA’s operating funds are from fees charged to the private sector businesses that benefit from the economic development incentives they receive.

- The ECIDA is the second largest IDA in New York State.

- In 2014, ECIDA incentives helped create or retain 1,722 jobs in Erie County at an average annual salary of $47,000. ECIDA-incentivized projects created an additional 1,007 construction jobs, and tax incentives totaling $13.9 million generated $227 million in private investment, for an overall economic impact of $2 billion.

- ECIDA staff are not public employees, and they are not a part of the New York State pension system.

Is your business in Erie County?

Do you need financing?

Are you looking for resources to expand?

How can we help your business grow?
Services

Tax Incentives
- Sales tax abatement
  On construction materials, and non-production equipment
- Property tax abatement
  A temporary reduction of future property taxes, for a term of seven to ten years (PILOT)
- A one-time elimination of the mortgage recording fee (1% of the mortgage total)

Loans
- Micro Loans
  From $5,000 to $50,000
- Business Loans
  From $50,000 to $2 million

Bond Financing
- Tax exempt interest rate bond financing
  For Manufacturers & Nonprofits
- Industrial Revenue Bonds

Venture Capital Funding
- Up to $200,000

Adaptive Reuse Incentives
- Tax incentives to encourage urban renewal
  Abandoned or historic properties may qualify

Foreign Trade Zones
- Application assistance
  Save thousands in duty fees

How can we help YOU?

The ECIDA has helped thousands of Erie County businesses, large and small. Talk to an experienced member of our business development team today.

CALL
716-856-6525
VISIT
ecidany.com

We help you create JOBS