

FOR INFORMATIONAL PURPOSES ONLY – NO QUORUM PRESENT

**MINUTES OF A MEETING OF THE
POLICY COMMITTEE OF THE
ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

- MEETING:** February 4, 2016, at Erie County Industrial Development Agency, 95 Perry Street, 5th Floor Conference Room, Buffalo, New York
- PRESENT:** James J. Allen, Brenda W. McDuffie, John J. Mudie, Hon. Edward A. Rath, Laura Smith, David J. State and Maria Whyte
- ABSENT:** Hon. Byron W. Brown, Richard Lipsitz, Jr., Chris T. Johnston, Frank B. Mesiah, Hon. Glenn R. Nellis and Hon. Geoff Szymanski
- OTHERS PRESENT:** John Cappellino, Executive Vice President; Andrew Schoepich, Treasurer; Karen M. Fiala, Assistant Treasurer; and Robert G. Murray, Secretary
- GUESTS:** Michael Ball, Deputy Director, Western Region, Empire State Development.

In the absence of a quorum, and in the absence of the Chair of the Policy Committee, Mr. Lipsitz, Ms. McDuffie called the meeting to order at 8:30 a.m.

PROJECT MATRIX

Mr. Cappellino reviewed the Agency's project matrix. Mr. Rath queried if Agency staff could classify the types of jobs being created and retained and present that information within the project matrix. Mr. Cappellino responded that Agency staff would look into revising the project matrix as so requested.

INFORMATIONAL ITEMS

Regional Economic Development Council Update. Mr. Michael Ball, Deputy Director, Western Region, Empire State Development, provided members with an overview of the Regional Economic Development Council goals, strategies and accomplishments.

STATE LEGISLATION

Mr. Cappellino briefly reviewed certain provisions of the new Industrial Development Agency reform legislation including new required clawback/recapture requirements and new requirements involving project evaluation criteria.

Proposed Part R Budget Legislation. Mr. Weathers reviewed a provision contained in Governor Cuomo's 2016 budget requiring all IDA projects financed by tax-exempt private activity bonds to be approved by the State Public Authority Control Board.

2016 WORK PLAN DISCUSSION

Ms. McDuffie briefly commented on the letters and correspondence received by Agency staff in regard to Policy Committee agenda items and stated that the discussion of potential agenda items and priorities will be taken up at future Policy Committee meetings. Ms. McDuffie also encouraged those who have not yet sent in comments or suggestions, to do so.

There being no further business to discuss, Ms. McDuffie adjourned the meeting at 10:20 a.m.

Dated: February 4, 2016