

# ECIDA COVID-19 DISASTER RELIEF SALES TAX INCENTIVES TERM SHEET

Contact: ECIDA (716) 856-6525 ext. 219



<b>Expiration Date</b>	DECEMBER 31, 2020
<b>Disaster Declaration Requirement</b>	FORMAL DECLARATION BY FEDERAL, STATE, OR COUNTY AUTHORITIES OF A DISASTER SITUATION WHICH RESULTS IN ECONOMIC INJURY TO BUSINESSES LOCATED IN ERIE COUNTY
<b>Eligibility</b>	<ol style="list-style-type: none"> <li>1. MUST MEET ECIDA ELIGIBILITY REQUIREMENTS (NON-RETAIL)</li> <li>2. FOR-PROFIT BUSINESSES ONLY (NO RESIDENTIAL), IN OPERATION A MINIMUM OF 2 YEARS</li> <li>3. BUSINESS LOCATED IN ERIE COUNTY</li> <li>4. ABLE TO DOCUMENT ECONOMIC INJURY DUE TO A DISASTER DECLARATION SITUATION</li> </ol> <p>Visit <a href="http://www.ecidany.com">www.ecidany.com</a> for eligibility details under the <a href="#">Policy/UTEP tab</a></p>
	5.
<b>Application and Closing Fees</b>	ECIDA ADMINISTRATION FEE IS WAIVED APPLICATION FEE IS WAIVED APPLICANT IS RESPONSIBLE FOR COUNSEL FEES
<b>Sales Tax Incentive Benefit Amount</b>	UP TO \$100,000 IN SALES TAX ABATEMENT (APPROXIMATELY \$1.1 MILLION IN PURCHASES)
<b>Other benefits</b>	<ul style="list-style-type: none"> <li>▪ REDUCED LEGAL FEES</li> <li>▪ EXPEDITED APPLICATION PROCESS (NO PUBLIC HEARING REQUIRED FOR BENEFITS UNDER \$100,000)</li> </ul>
<b>Eligible Purchases</b>	<ul style="list-style-type: none"> <li>▪ NON-PRODUCTION EQUIPMENT</li> <li>▪ CONSTRUCTION MATERIALS</li> </ul>
<b>Job Requirements (Subject to Recapture Terms)</b>	JOB CREATION AND/OR RETENTION REQUIREMENTS MAY APPLY, PLEASE CALL FOR DETAILS.

Please visit [www.ecidany.com](http://www.ecidany.com) and click on the COVID-19 tab for more information on this and other Disaster Relief financial assistance programs.