MINUTES
OF THE LOAN COMMITTEE OF THE
BUFFALO AND ERIE COUNTY REGIONAL DEVELOPMENT CORPORATION
(RDC)

DATE AND PLACE: August 12, 2026, at the Erie County Industrial Development Agency, 95 Perry Street, 4th Floor Conference Room, Buffalo, New York 14203

MEMBERS PRESENT: Denise Abbott, Rebecca Gandour, Elizabeth Kraus, Nancy LaTulip, David McKinley, Hon. Brian Nowak and Michael A. Taylor,

MEMBERS ABSENT: John J. Flynn and Royce L. Woods

OTHERS PRESENT: John Cappellino, President/Chief Executive Officer; Mollie Profic, Vice President; Jerry Manhard, Chief Lending Officer; Daryl Spulecki, Loan Manager; Atiqa Abidi, Accounting Manager; Brian Krygier, Director of Information Technology; Noah Cliff, Business Development Officer; Dezmond Robinson, Bookkeeper; Alexis Florczak, Hurwitz & Fine and Robert G. Murray, Esq., General Counsel/Harris Beach Murtha Cullina PLLC

There being a quorum present, Chairwoman Gandour called the Meeting of the Members of the Buffalo and Erie County Regional Development Corporation Loan Committee to order at 9:05 a.m.

MINUTES

Upon motion made by Ms. LaTulip, and seconded by Ms. Abbott and unanimously carried, it was

> **RESOLVED,** that the minutes of the RDC Loan Committee meeting of July 8, 2026, are hereby approved.

Ms. Gandour asked for a motion to enter executive session to discuss the financial and credit information of the loan applicants. Ms. LaTulip moved and Ms. Abbott seconded to enter Executive Session for the purpose described above. The motion was then unanimously approved.

At 9:05 a.m., the Committee entered executive session.

At this point in time, Mr. Taylor joined the meeting.

Upon motion made by Ms. Abbott and seconded by Mr. Nowak and unanimously approved, Executive Session was terminated at 10:03 a.m.

APPROVAL OF THE FOLLOWING LOAN CASES

Western New York Cylinder Works LLC, 933 Ransom Road, Lancaster, New York 14086, $250,000 84-month loan, secured and guaranteed.

Ms. Kraus moved, and Ms. Abbott seconded, to approve the loan. Ms. Gandour called for the vote, and the loan was then unanimously approved.

Thrasher Properties LLC dba First Friends Daycare, 1553 Harlem Road, Cheektowaga, New York 14206, $100,000 48-month loan, secured and guaranteed.

Ms. Gandour requested that the loan case be tabled to allow RDC staff to complete additional due diligence. Ms. Abbott moved, and Mr. Taylor seconded, to table consideration of the loan case. Ms. Gandour called for the vote, and the loan case was unanimously tabled.

LOAN STATUS REPORT

Mr. Manhard reviewed the loan status report. Ms. Gandour directed that the report be received and filed.

There being no further business to discuss, Ms. Gandour adjourned the meeting at 10:14 a.m.

Mollie M. Profic, Secretary