

**MINUTES
OF THE LOAN COMMITTEE OF THE
BUFFALO AND ERIE COUNTY REGIONAL DEVELOPMENT CORPORATION
(RDC)**

DATE AND PLACE: September 14, 2022, at the Erie County Industrial Development Agency, 95 Perry Street, 5th Floor Conference Room, Buffalo, New York 14203

MEMBERS PRESENT: Hon. Joseph H. Emminger, Rebecca Gandour, Nancy LaTulip, David McKinley and Michael A. Taylor

MEMBERS ABSENT: Denise Abbott and Royce L. Woods

OTHERS PRESENT: John Cappellino, President & CEO; Mollie Profic, Chief Financial Officer; Daryl Spulecki, Credit Analyst; Pat Smith, Senior Bookkeeper; Kevin Zanner, Esq., Hurwitz & Fine and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC

GUESTS: None.

There being a quorum present at 9:03 a.m., the Meeting of the Members of the Buffalo and Erie County Regional Development Corporation Loan Committee was called to order by its Chair, Mr. Emminger.

MINUTES

Upon motion made by Ms. Gandour, and seconded by Mr. Taylor, and unanimously carried, it was:

RESOLVED, that the minutes of the RDC Loan Committee meeting of July 13, 2022, are hereby approved.

Mr. Emminger asked for a motion to enter executive session to discuss the financial and credit information for the loan applicant, ABM Holdings 1, LLC.

Mr. Taylor moved, and Ms. LaTulip seconded to enter into executive session for the purpose of discussing the financial and credit information for the loan applicant as so presented to the committee. Mr. Emminger called for the vote, and the motion was then unanimously approved.

At 9:05 a.m., the committee entered executive session.

At this point in time Mr. McKinley joined the meeting.

Upon motion made by Ms. LaTulip and seconded by Ms. Gandour, and unanimously approved, Executive Session was terminated at 9:18 a.m.

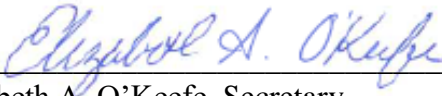
APPROVAL OF LOAN CASES:

ABM Holdings 1 LLC dba Midland Machinery Co. Inc., 101 Cranbrook Ext., Tonawanda, New York 14150, \$475,000 60-month working capital term loan, secured and guaranteed. Mr. Taylor moved, and Ms. Gandour seconded to approve the loan. Mr. Emminger called for a vote and the motion was unanimously approved.

RDC LOAN PORTFOLIO UPDATE

Mr. Spulecki provided a status update on the RDC Loan Portfolio with committee members.

There being no further business to discuss, Mr. Emminger adjourned the meeting at 9:27 a.m.



Elizabeth A. O'Keefe, Secretary