

**MINUTES OF A JOINT MEETING OF THE  
FINANCE & AUDIT COMMITTEES OF THE  
ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ECIDA or AGENCY)  
THE BUFFALO & ERIE COUNTY REGIONAL DEVELOPMENT  
CORPORATION (RDC) AND THE BUFFALO & ERIE COUNTY INDUSTRIAL  
LAND DEVELOPMENT CORPORATION (ILDC)**

- MEETING:** August 18, 2021 at Erie County Industrial Development Agency (the “ECIDA” or “Agency”), 95 Perry Street, 5th Floor ESD Conference Room, Buffalo, New York 14203.
- LIVE STREAMED:** This meeting is being live-streamed and made accessible on the ECIDA’s website at [www.ecidany.com](http://www.ecidany.com).
- PRESENT:** Penny Beckwith, Allison DeHoney, Hon. Glenn R. Nellis, and William Witzleben
- ABSENT:** Hon. Brian J. Kulpa, Michael Szukala, Paul Vukelic
- OTHERS PRESENT:** John Cappellino<sup>1</sup>, President/CEO; Mollie Profic, Chief Financial Officer; Atiqa Abidi, Assistant Treasurer; Brian Krygier, Systems Analyst; Carrie Hocieniec, Administrative Coordinator; Jamee Lanthier, Compliance Officer; and Robert Murray, Esq., General Counsel/Harris Beach PLLC
- GUESTS:** None.

There being a quorum present at 10:02 a.m., the Meeting of the Members of the Joint Finance & Audit Committee of the Erie County Industrial Development Agency, Buffalo and Erie County Regional Development Corporation and the Buffalo and Erie County Industrial Land Development Corporation was called to order by Ms. Profic who presided over the meeting in the absence of Chair Szukala.

**MINUTES**

The April 19, 2021 minutes of the joint meeting of the Finance and Audit Committee were presented. Upon motion made by Mr. Nellis, and seconded by Ms. Beckwith, and after a vote was called for by Ms. Profic, the April 19, 2021 minutes of the Finance and Audit Committee were unanimously approved.

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<sup>1</sup> Mr. Cappellino participated via telephone conference call.

**2021 INDEPENDENT AUDITS – APPROVAL OF FREED MAXICK**

Ms. Profic requested that the Committee approve of an extension for Freed Maxick to provide professional auditing services to the Agency and its affiliates for the 2021 audits.

Upon motion made by Ms. Beckwith and seconded by Mr. Witzleben, a motion was made to extend Freed Maxick’s professional auditing services to the Agency and its affiliates for the 2021 audits. Ms. Profic called for the vote and the extension request for Freed Maxick was unanimously approved.

**2022 BUDGET REVIEW TIMELINE**

Ms. Profic reviewed the draft 2022 ECIDA Budget timeline.

**DRAFT 2022 ECIDA OPERATING & CAPITAL BUDGET + 3 YEAR FORECAST**

Ms. Profic reviewed the draft 2022 ECIDA operating and capital budget and 3 year forecast. General discussion ensued.

**DRAFT 2022 RDC OPERATING BUDGET + 3 YEAR FORECAST**


Ms. Profic reviewed the draft 2022 RDC operating budget and 3 year forecast. General discussion ensued.

**DRAFT 2022 ILDC OPERATING BUDGET + 3 YEAR FORECAST**

Ms. Profic reviewed the draft 2022 ILDC operating budget and 3 year forecast. General discussion ensued.

There being no further business to discuss, Ms. Profic adjourned the meeting at 11:11 a.m.

Dated: August 18, 2021



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Karen M. Fiala, Secretary