

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF THE
BUFFALO AND ERIE COUNTY
INDUSTRIAL LAND DEVELOPMENT CORPORATION
(ILDC)**

DATE AND PLACE: July 22, 2020, held via telephone conference. Governor Cuomo's Executive Order 202.1, as amended from time to time, issued in response to the Coronavirus (COVID-19) crisis, suspended Article 7 of the Public Officers Law to the extent necessary to permit any public body to take actions without permitting in public in-person access to such meetings and authorized such meetings to be held remotely by conference call or other similar service, provided the public has the ability to view or listen to such proceedings and that the meeting is recorded and transcribed.

LIVE STREAMED: This Board meeting is being live-streamed and made accessible on the Erie County Industrial Development Agency website at www.ecidany.com.

PRESENT: Denise Abbott, Hon. April Baskin, Hon. Howard Johnson, Richard Lipsitz, Jr., Hon. Mark C. Poloncarz and Maria Whyte

EXCUSED: Hon. Byron W. Brown

OTHERS PRESENT: John Cappellino, Executive Vice President; Mollie Profic, Chief Financial Officer; Atiqah Abidi, Assistant Treasurer; Karen M. Fiala, Assistant Treasurer/Secretary; Gerald Manhard, Chief Lending Officer; Dawn Boudreau, Director of Compliance; Lori Szweczyk, Director of Grants; Beth O'Keefe, Business Development Officer; Grant Lesswing, Business Development Officer; Brian Krygier, Systems Analyst; Carrie Hocienec, Administrative Assistant; and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC

GUESTS: Andrew Federick, Erie County Senior Economic Development Specialist

There being a quorum present at 12:43 p.m., the Meeting of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation was called to order by its Chair, Mr. Poloncarz.

MINUTES

Upon motion made by Ms. Whyte and seconded by Mr. Johnson, and upon a vote thereof to so approve, the May 27, 2020 minutes of the ILDC meeting were unanimously approved.

REPORTS / ACTION ITEMS / INFORMATION ITEMS

Financial Report. Ms. Profic presented the June 2020 financial report. Ms. Profic noted that the balance sheet indicates the ILDC finished the month with total assets of \$9.0 million and net assets of \$7.0 million. The monthly income statement shows income of \$75 and expenses of \$39,000. Under special projects there was net revenue of \$23,000. This lead to a net loss of \$16,000 for June. The year-to-date income statement shows total revenues of \$1,000 and total expenses of \$95,000, plus net special project income of \$861,000, resulting in net income of \$767,000 so far in 2020. Mr. Poloncarz directed that the report be received and filed.

Approval of Amended Resolution to Submit Grant Application to U.S. EDA for the Bethlehem Steel Infrastructure Redevelopment Project. Ms. Szewczyk described the required amendment to the resolution authorizing submission of the grant application.

Ms. Whyte moved and Mr. Lipsitz seconded to approve of the Amended Resolution to Submit Grant Application to U.S. EDA for the Bethlehem Steel Infrastructure Redevelopment project. Mr. Poloncarz called for the vote and the following resolution was then unanimously approved:

RESOLUTION AMENDING THE U.S. DEPARTMENT OF COMMERCE
ECONOMIC DEVELOPMENT ADMINISTRATION'S ECONOMIC
ADJUSTMENT ASSISTANCE PROGRAM RESOLUTION TO INCREASE
THE AMOUNT OF THE GRANT REQUEST AND LOCAL MATCH
RELATED THERETO.

Water Tower Project at the Angola Ag Park Site. Mr. Cappellino provided an update to the members.

MANAGEMENT TEAM REPORTS

Mr. Manhard provide an update to the members on the Erie County Micro Loan Program.

There being no further business to discuss, Mr. Poloncarz adjourned the meeting at 12:55 p.m.

Dated: July 22, 2020



Karen M. Fiala, Secretary