

**MINUTES OF THE MEETING
OF THE
MEMBERSHIP OF THE
ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
(ECIDA or AGENCY)**

DATE AND PLACE: July 22, 2020, held via telephone conference. Governor Cuomo's Executive Order 202.1, as amended from time to time, issued in response to the Coronavirus (COVID-19) crisis, suspended Article 7 of the Public Officers Law to the extent necessary to permit any public body to take actions without permitting in public in-person access to such meetings and authorized such meetings to be held remotely by conference call or other similar service, provided the public has the ability to view or listen to such proceedings and that the meeting is recorded and transcribed.

LIVE STREAMED: This meeting is being live-streamed and made accessible on the ECIDA's website at www.ecidany.com.

PRESENT: Denise Abbott, Hon. Diane Benczkowski, Hon. Joseph Emminger, Hon. Howard Johnson, Tyra Johnson, Richard Lipsitz, Jr., Brenda W. McDuffie, Hon. Glenn R. Nellis, Hon. Mark C. Poloncarz, Hon. Darius G. Pridgen, Sister Denise Roche, Kenneth A. Schoetz and Renee Wilson

EXCUSED: Rev. Mark E. Blue, Hon. Bryon W. Brown, James Doherty, Dottie Gallagher, Hon. Brian J. Kulpa and Art Wingerter

OTHERS PRESENT: John Cappellino, Chief Executive Officer; Mollie Profic, Chief Financial Officer; Atiqa Abidi, Assistant Treasurer; Karen M. Fiala, Assistant Treasurer/Secretary; Gerald Manhard, Chief Lending Officer; Dawn Boudreau, Director of Compliance; Lori Szewczyk, Director of Grants; Beth O'Keefe, Business Development Officer; Grant Lesswing, Business Development Officer; Brian Krygier, Systems Analyst; Carrie Hocieniec, Administrative Assistant and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC

GUESTS: Maria Whyte, Deputy County Executive; Andrew Federick, Erie County Senior Economic Development Specialist; Brian McMahon on behalf of Supervisor Brian Kulpa; Hon. April Baskin, Chair of the Erie County Legislature

There being a quorum present at 12:00 p.m., the meeting of the Members of the ECIDA was called to order its Chair, Ms. McDuffie.

Ms. McDuffie introduced new ECIDA member, Renee Wilson, who is the new President of the Erie County Association of School Boards, replacing outgoing President, Charles Specht.

MINUTES

The minutes of the June 24, 2020 meeting of the members were presented. Mr. Lipsitz moved and Mr. Johnson seconded, to approve of the minutes. Ms. McDuffie called for the vote and the minutes were unanimously approved.

REPORTS/ACTION ITEMS/INFORMATION ITEMS

Financial Report. Ms. Profic presented the June 2020 financial report, noting that the balance sheet shows that the Agency finished the month with total assets of \$27.4 million, which includes \$7.3 million of unrestricted cash available for Agency operations. Net assets at the end of June were \$21.0 million. The monthly income statement shows a net loss from operations of \$144,000. Operating revenue was below monthly budget by \$147,000 due to administrative fee receipts of \$18,000. Operating expenses were under budget by \$27,000. After strategic initiatives and depreciation, there was a net loss of \$187,000 for the month. The year-to-date income statement shows revenues of \$970,000, being \$430,000 below budget for the year, and expenses of \$1.4 million, being \$103,000 below budget. After special project grants, the operational side/top half of the income statement shows a net loss of \$418,000 through June. After factoring in strategic initiatives and depreciation, there is currently a net loss of \$1.6 million for the year. Ms. McDuffie directed that the report be received and filed.

2020 Tax Incentive Induced/Closing Schedule/Estimated Real Property Tax Impact. Ms. Fiala presented this report. Ms. McDuffie directed that the report be received and filed.

At this point in time, Mr. Poloncarz joined the meeting.

Approval of Resolution re: Bethlehem Steel Site Water and Sewer Contract. Mr. Cappellino provided the background wherein the Agency and Erie County continue to partner and work toward the redevelopment of the former Bethlehem Steel site and noted that the County recently allocated up to \$700,000 to support the design, engineering and construction administration for water and sewer utility extensions and upgrades on the site. Mr. Johnson moved and Ms. Wilson seconded to approve of the Agency entering into a contract with Erie County to appropriate design consultants in an amount not to exceed \$700,000 to provide project administration services related to water and sewer infrastructure improvements on the former Bethlehem Steel site. Ms. McDuffie called for the vote and the following resolution was unanimously approved:

RESOLUTION OF THE ERIE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY (THE "AGENCY")
AUTHORIZING THE AGENCY TO ENTER INTO A
CONTRACT BETWEEN THE AGENCY AND THE COUNTY
OF ERIE REGARDING THE BETHLEHEM STEEL PROJECT
AND TO ENTER INTO CONTRACTS WITH APPROPRIATE
FIRMS FOR DESIGN, ENGINEERING, AND
CONSTRUCTION ADMINISTRATION SERVICES FOR

WATER AND SEWER UTILITIES ON THE BETHLEHEM
STEEL PROJECT SITE IN AMOUNTS NOT TO EXCEED A
TOTAL OF \$700,000.

Approval of ECIDA Disaster Emergency Grant Program Allocation of Funding. Ms. O’Keefe and Ms. Szewczyk described the new grant program. General discussion ensued. Upon motion made by Mr. Pridgen and seconded by Mr. Johnson, Ms. McDuffie called for the vote and the following resolution was then unanimously approved.

RESOLUTION OF THE ERIE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY (THE “AGENCY”)
AUTHORIZING THE AGENCY TO ESTABLISH, FUND AND
ADMINISTER A STATE DISASTER EMERGENCY GRANT
PROGRAM IN AMOUNTS NOT TO EXCEED A TOTAL OF
\$500,000.

Water Tower Project at Angola Ag Park Site. Mr. Cappellino provided an update as to next steps related to establishing a new municipal water tower upon the ILDC’s Ag Park lands that would service Ag Park tenants as well. Mr. Cappellino noted if this municipal water tower project moves forward, a future action item and funding approval may be required of the Agency.

Ms. Whyte commented on the importance of the agricultural sector to the Erie County economy.

Mr. Poloncarz expressed support for the Ag Park.

Mr. Nellis also expressed support for the Ag Park.

MANAGEMENT TEAM REPORTS

COVID-19 Response Update. Mr. Cappellino updated members on the status of the re-opening of the Agency’s office.

Status of COVID-19 Emergency Relief Business Loan Program. Mr. Manhard gave a report to the members on the COVID-19 Emergency Relief Business Loan Program.

There being no further business to discuss, Ms. McDuffie adjourned the meeting of the Agency at 12:41 p.m.

Dated: July 22, 2020



Karen M. Fiala, Secretary