

**MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS
OF THE
BUFFALO AND ERIE COUNTY
INDUSTRIAL LAND DEVELOPMENT CORPORATION
(ILDC)**

DATE AND PLACE: June 26, 2019, at the Erie County Industrial Development Agency, 95 Perry Street, 5th Floor Conference Room, Buffalo, New York 14203

PRESENT: Richard Lipsitz, Jr., John J. Mudie, Hon. Mark C. Poloncarz and Maria Whyte

EXCUSED: Hon. April Baskin, Hon. Byron W. Brown and Hon. Howard Johnson

OTHERS PRESENT: Steve Weathers, Chief Executive Officer; John Cappellino, Executive Vice President; Mollie Profic, Chief Financial Officer; and Karen M. Fiala, Secretary

GUESTS: Robert G. Murray, General Counsel; Andrew Federick, Erie County Senior Economic Development Specialist; and Christopher Pawenski, Coordinator, Industrial Assistance Program, of the Erie County Environment & Planning Department

There being a quorum present at 12:59 p.m., the Meeting of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation was called to order by Chair Poloncarz.

MINUTES

Upon motion made by Mr. Mudie and seconded by Ms. Whyte, and upon a vote thereof to so approve, the May 22, 2019 minutes of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation (“ILDC”) meeting were unanimously approved.

REPORTS / ACTION ITEMS / INFORMATION ITEMS

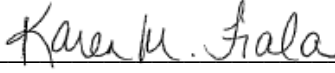
Financial Report. Ms. Profic presented the May 2019 financial report. Ms. Profic noted that the balance sheet indicates the ILDC finished the month with \$10.4M of total assets and net assets of \$6.9M. The monthly income statement shows income of \$30,000 and expenses of \$10,000, for a net loss of \$10,000 for the month. The year-to-date income statement shows total revenues of \$179,000 and total expenses of \$31,000, and net special project grants of \$103,000, for net income of \$251,000 so far in 2019. Mr. Poloncarz directed that the report be received and filed.

Potential License Agreement. Mr. Cappellino reviewed the potential License Agreement for 22 days of occupancy by Paramount Pictures Corporation at the ILDC Bethlehem Steel Site 1-1 (or such other site) for a flat fee of \$12,500 upon confirmation of and review by ILDC general counsel. Mr. Lipsitz moved, and Mr. Mudie seconded, to approve of the License Agreement. Mr. Poloncarz called for the vote and the motion as unanimously approved.

Discussion of Public Access Signage at Bethlehem Steel/Bike Path Site. Mr. Cappellino reviewed the Public Access Signage that staff requested be placed adjacent to the bike path at the ILDC Bethlehem Steel site because staff has learned that people are exiting the bike path and entering upon adjacent ILDC real property as well as other adjacent property not owned by the ILDC, thus trespassing upon both ILDC property and Tecumseh owned property. Due to the undeveloped site conditions frequented by construction vehicles and construction related activities ILDC staff desires to keep the public off of the ILDC property. Mr. Cappellino presented several different “no access” signs to the members, who expressed a desire that such no access signage be placed on the ILDC property and that any such sign note that trespassers will be prosecuted.

There being no further business to discuss, Mr. Poloncarz adjourned the meeting at 1:10 p.m.

Dated: June 26, 2019



Karen M. Fiala, Secretary