

**MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS
OF THE
BUFFALO AND ERIE COUNTY
INDUSTRIAL LAND DEVELOPMENT CORPORATION
(ILDC)**

DATE AND PLACE: December 18, 2019, at the Erie County Industrial Development Agency, 95 Perry Street, 5th Floor Conference Room, Buffalo, New York 14203

PRESENT: Denise Abbott, Richard Lipsitz, Jr., Hon. Mark C. Poloncarz and Maria Whyte

EXCUSED: Hon. April Baskin, Hon. Byron W. Brown, and Hon. Howard Johnson

OTHERS PRESENT: Steve Weathers, Chief Executive Officer; John Cappellino, Executive Vice President; Atiqa Abidi, Assistant Treasurer, and Karen M. Fiala, Assistant Treasurer/Secretary

GUESTS: Andrew Federick, Erie County Senior Economic Development Specialist; and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC

There being a quorum present at 1:00 p.m., the Meeting of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation was called to order by its Chair, Mr. Poloncarz.

MINUTES

Upon motion made by Ms. Whyte and seconded by Ms. Abbott, and upon a vote thereof to so approve, the October 23, 2019 minutes of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation (“ILDC”) meeting were unanimously approved.

REPORTS / ACTION ITEMS / INFORMATION ITEMS

Financial Report. Ms. Abidi presented the November 2019 financial report. Ms. Abidi noted that the balance sheet indicates the ILDC finished the month with total assets of \$8.9 million and net assets of \$6.8 million. There were no significant changes to the balance sheet accounts during the month. The monthly income statement shows minimal income and expenses of \$19,300, plus net special project costs of \$1,300, for a net loss of \$20,500 in November. The year-to-date income statement shows total revenues of \$192,000, expenses of \$93,000, and net special project grants of \$87,000, for net income of \$186,000 so far in 2019. Mr. Poloncarz directed that the report be received and filed.

Approval of Resolution to Sign/Accept Customer Agreement with National Grid for Early Stage Planning and Engineering regarding WNY Agribusiness Park. Mr. Weathers reviewed this resolution with the members. Ms. Whyte moved and Mr. Lipsitz seconded to approve of the National Grid Resolution. Mr. Poloncarz then called for the vote and the following resolution was unanimously approved:

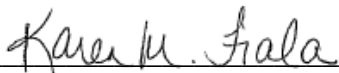
RESOLUTION OF THE BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION ("ILDC") AUTHORIZING THE ILDC TO ENTER INTO A CERTAIN STRATEGIC ECONOMIC DEVELOPMENT PROGRAM GRANT AWARD AGREEMENT WITH NATIONAL GRID TO SUPPORT EARLY-STAGE PLANNING FOR THE REDEVELOPMENT OF THE FORMER ANGOLA AIRPORT SITE IN THE TOWN OF EVANS

Approval of Resolution to Sign/Accept Contract with Professional Consultants/Service Provider to Prepare a Master Plan for the Bethlehem Steel-Woodlawn Beach Shoreline Trail. Mr. Weathers reviewed this resolution with the members. Mr. Lipsitz moved and Ms. Whyte seconded to approve of the Bethlehem Steel-Woodlawn Beach Shoreline Trail resolution. Mr. Poloncarz then called for the vote and the following resolution was unanimously approved:

RESOLUTION OF THE BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION ("ILDC") AUTHORIZING THE ILDC TO ENTER INTO A CONTRACT WITH LABELLA ASSOCIATES FOR THE PROVISION OF PLANNING AND CONCEPTUAL DESIGN SERVICES FOR A CERTAIN BETHLEHEM STEEL-WOODLAWN BEACH SHORELINE TRAIL PROJECT

There being no further business to discuss, Mr. Poloncarz adjourned the meeting at 1:08 p.m.

Dated: December 18, 2019



Karen M. Fiala, Secretary