Tax Incentive Application Timeline

Application (1 - 2 weeks)

- Meet with ECIDA to determine project's eligibility & feasibility for tax incentives
- Submit application online at www.ecidany.com + \$1000 application fee
- Q&A on project / application details (as needed).

Analysis
(1-2 Weeks)

- Examination of application by ECIDA attorneys
- ROI review & analysis (adaptive reuse projects)
- Public Hearing Notice prepared / sent

Publication (10-19 Days)

- Public Hearing Notice appears in Buffalo News
- ECIDA updates website with Public Hearing Notice & project information

Public Hearing (1-3 Weeks)

• Customer representative attends Public Hearing

Approvals
(1-2 Weeks)

 Customer representative attends Policy Committee Meeting & Board Meeting

Sales Tax Letter Issuance (upon project commencement)

- Customer signs fee agreement, provides proof of required insurance, & submits required payments
- Sales Tax Letter issued

Closing (upon project completion)

- Final payments due in accordance with fee agreement
- Mortgage recording filed & PILOT start

Material changes made post application submission and prior to Board approval may require submission of a new application. Material changes include changes to: project investment, location, number of jobs projected, and use of local labor.

For more information call our Business Development Team at (716) 856-6525.

