COVID-19 Economic Relief Programs

The Erie County Industrial Development Agency is offering two special economic growth programs to help Erie County-based businesses that have been impacted by the COVID-19 shutdown, and/or manufacturers of PPE equipment. These emergency programs may be bundled or applied for individually.

Please call the ECIDA at 716-856-6525 ext. 219

ECIDA Sales Tax Abatement

Up to $100,000 in sales tax savings for the purchase of non-production equipment. Maximum value of purchases approximately $1,100,000.

- Sales tax incentives would be available at low cost; no ECIDA fees, no public hearing required, and reduced legal fees
- Companies must be eligible under ECIDA standard eligibility requirements (manufacturers, warehouse distribution, back offices) and meet ECIDA standard incentive requirements

Working Capital/Equipment Gap Financing Loans

Loans are at a fixed interest rate of 2.5% with up to 12 months interest-only payment period, through ECIDA lending affiliate Regional Development Corporation [RDC]. Fees would be limited to out-of-pocket expenses (i.e. legal fees).

Loans from $50,000 up to $2,000,000
- 50% participation from commercial lender required
- RDC requires traditional underwriting information

Small Business Loans
- From $10,000 to $50,000

ECIDA

95 Perry Street, Suite 403
Buffalo, NY 14203
Phone: 716-856-6525

www.ecidany.com

Your Growth is Our Business!