

COVID IMPACT LOAN PROGRAM

Has your business been negatively affected by COVID-related restrictions on commerce?

Do you need working capital for your business to take advantage of economic opportunities created by the COVID health crisis?

You may qualify for disaster relief help from our low-interest, <u>no payments for one-year</u> loan program administered by the Regional Development Corporation.

- Loans from \$25,000 to \$250,000
- Business must be located in Erie County
- Interest rate for all COVID Impact Loans is 1%
- No payments for year one
- Interest-only payments for year two

Please call 716-856-6525 ext. 219 for application information or visit www.ecidany.com

Your Erie County IDA is here to help.





The Regional Development Corporation, or RDC, is the lending arm of the Erie County Industrial Development Agency [ECIDA].

What are COVID Impact Loan uses?

- Working capital
- Accounts receivable/payable
- Payroll, rent, insurance, utilities

What are the minimum qualifications?

- Business must be located in Erie County
- Must be a for-profit business with 50 employees or less

Your GROWTH is our BUSINESS!