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## Redeveloped former Bethlehem Steel industrial park gets first new company

TMP Technologies/Time Release Sciences, Inc. purchases 28-acres at remediated former Bethlehem Steel site

Cleaning products manufacturer will invest \$22.7 million in new plant

**Buffalo, NY**—The Industrial Land Development Corp. ("ILDC") Board of Directors, Chaired by Erie County Executive Mark C. Poloncarz, voted unanimously Wednesday to approve a \$1.05 million land purchase agreement for 28 acres on the former Bethlehem Steel site in Lackawanna with local manufacturer TMP Technologies/Time Release Sciences, Inc. ("TMP"). TMP will be the first business to locate on a parcel being redeveloped by the ILDC into a state-of-the-art industrial business park, with plans to invest \$22.7 million in a new 290,000 sq. ft. manufacturing facility located on the site's nearly-complete Dona Street Extension.

"TMP's decision to locate their new facility at the Bethlehem site is significant for many reasons. As a successful company, they could have gone anywhere for this expansion but they chose to stay here and add to Erie County's economic renaissance, retaining over 100 jobs and adding 50 new ones. They are also the first to locate at the new site, where they will flourish and show other potential tenants the advantages of locating there," said Erie County Executive and ILDC Chair Mark C. Poloncarz. "Keeping them in Erie County is a win, and helping them find a home in Lackawanna adds to the momentum there. I thank TMP for working with us to make this happen, and thanks also to the many partners who had a hand in this success."

The County Executive's office worked in close collaboration with the ILDC, the City of Lackawanna, original property owner Tecumseh Steel, the ECIDA, Empire State Development and TMP in negotiating the sale. The Erie County Industrial Development Agency ("ECIDA") Board of Directors unanimously approved an incentive package for TRS Wednesday that included a standard PILOT on one of the two parcels in the purchase and a custom PILOT on the other over ten years, limited savings in sales tax savings on future purchases of equipment, and savings on a portion of the County's mortgage recording fee. The ECIDA Board & ILDC Board also approved \$750,000 in Workforce Retention Incentive Funds for the project, subject to job creation and retention requirements, to help incentivize extra costs of being the first tenant in what will be a thriving industrial business park.

TMP will also pay approximately \$1,534,000 to the City of Lackawanna, \$1,224,000 to the Lackawanna School District, and \$237,000 to Erie County during the concurrent 10-year PILOTs. The creation of 50 new jobs also brings

benefit to the community in the form of workers spending their income on goods and services. By year five the additional annual payroll benefit to the community will be approximately \$2 million.

**ECIDA President and CEO Steve Weathers said,** "The ILDC, which is the land development services and bond issuance arm of the ECIDA, has now remediated and transformed 140 acres on the former Bethlehem Steel site. But to really make this property into what it needs to be—a commercial business park with job-creating, tax-paying businesses to support the community—we need to incentivize those first few companies to build here. TMP has been a great partner in seeing the future vision of this site, and I think if you understand the long-game here, you recognize what a new level of opportunity this is for the residents of Lackawanna and Erie County."

TMP's cleaning products are known worldwide and the new, larger space will allow the company to expand production of its family of cleaning product lines manufactured for a Fortune 500 company. The Lackawanna site will add an estimated 50 additional jobs at an annual average salary of approximately \$40,000 (not including benefits) as well as retaining 103 jobs from the Dingens Street facility. TMP's second site, a manufacturing operation on Northland Avenue in Buffalo, will remain fully operational.

"We are committed to Western New York and Erie County, and we are very excited to be a part of the revitalization taking place at the former Bethlehem Steel site in Lackawanna. While our Northland location will remain open, our need for more room than what was available at our Dingens Street facility led us to look at creating our own manufacturing space," added TMP/TRS President Bob Laughlin. "Because of the incentives provided and the availability of acreage, the former Bethlehem Steel site was the right choice for us, and we are able to add at least fifty more jobs to our workforce over the next five years."

City of Lackawanna Mayor Geoffrey Szymanski said, "The residents of Lackawanna have been waiting a long time for the redevelopment of the former Bethlehem Steel site. It's been challenging but my administration has been working very hard to help make this possible. I thank County Executive Poloncarz, members of our city council, our incredibly patient residents, and all the stakeholders who joined us in the effort, who continue to believe in the future of our community and our region. And to TMP I'd like to say, 'Welcome to Lackawanna!'"

**Empire State Development President, CEO & Commissioner Howard Zemsky said**, "New York State support has been critical to Erie County's acquisition of land at the former Bethlehem Steel site. After decades of sitting idle, this site will be home to new businesses and jobs, further evidence of the ongoing, transformational turnaround we've seen in Western New York."

TMP expects to break ground at the Lackawanna site as soon as September 2019.

The Erie County Industrial Development Agency is a public benefit corporation sanctioned by the State of New York to offer tax incentives to qualified businesses, and is dedicated to furthering economic development, adaptive reuse of qualified properties, job creation and ensuring a thriving business environment in Erie County. ECIDA staff are not employees of the City of Buffalo, the County of Erie, or the State of New York. The ECIDA does not receive operating funds from taxpayer revenues.

The ECIDA receives its operating funds by collecting fees from businesses that enter into contracts with the Agency, from investments, and from loan fees.

The Industrial Land Development Agency, or ILDC, is the land development services and bond issuance arm of the ECIDA.

The ILDC is overseen by a separate Board of Directors, Chaired by Erie County Executive Mark Poloncarz.

For more information, visit <a href="https://www.ecidany.com">www.ecidany.com</a>