



St. Paul's School

Section I: Applicant Background Information

Applicant Information - Company Receiving Benefit

Project Name	Parish Place
Applicant Name	Todd J. Potter, Jr., Esq.
Applicant Address	1967 Wehrle Drive
Applicant Address 2	Suite 9
Applicant City	Williamsville
Applicant State	New York
Applicant Zip	14221
Phone	716-634-7400
Fax	716-634-6236
E-mail	tjp@grashowlong.com
Website	
Federal ID#	
NAICS Code	
Will a Real Estate Holding Company be utilized to own the Project property/facility	Yes
What is the name of the Real Estate Holding Company	Double Eagle Kenmore LLC
Federal ID#	
State and Year of Incorporation/Organization	NY
List of stockholders, members, or partners of Real Estate Holding Company	Larry Bicz, Ken Vasile

Individual Completing Application

Name	Todd J. Potter, Jr., Esq.
Title	Attorney
Address	1967 Wehrle Drive
Address 2	Suite 9
City	Williamsville
State	New York
Zip	14221
Phone	7166347400

Fax

7166346236

E-Mail

tjp@grashowlong.com

Company Contact (if different from individual completing application)

Name Larry Bicz
Title Double Eagle Kenmore
Address 1967 Wehrle Drive
Address 2 Suite 9
City Williamsville
State New York
Zip 14150
Phone 716-570-4830
Fax
E-Mail tjp@grashowlong.com

Company Counsel

Name of Attorney Todd J. Potter, Jr.
Firm Name GRASHOW LONG
Address 1967 Wehrle Drive
Address 2 Suite 9
City Williamsville
State New York
Zip 14221
Phone 7166347400
Fax 7166346236
E-Mail tjp@grashowlong.com

Identify the assistance being requested of the Agency

Exemption from Sales Tax Yes
Exemption from Mortgage Tax Yes
Exemption from Real Property Tax No
Tax Exempt Financing* No

* (typically for not-for-profits & small qualified manufacturers)

Business Organization

Type of Business Limited Liability Company
Type of Ownership
Year Established 2016
State of Organization New York

List all stockholders, members, or partners with % of ownership greater than 20%

Please include name and % of ownership.

Larry Bicz 50% Ken Vasile 50%

Applicant Business Description

Describe in detail company background, products, customers, goods and services. Description is critical in determining eligibility

Double Eagle Kenmore LLC is the entity formed for the purpose of purchasing the former St. Paul's School and to develop the property into approximately 37 market-rate apartments. Double Eagle Kenmore will continue, after the project is complete, to hold and manage the Parish Place apartment complex.

Estimated % of sales within Erie County	100
Estimated % of sales outside Erie County but within New York State	0
Estimated % of sales outside New York State but within the U.S.	0
Estimated % of sales outside the U.S.	0

(*Percentage to equal 100%)

What percentage of your total annual supplies, raw materials and vendor services are purchased from firms in Erie County? Include list of vendors, raw material suppliers and percentages for each. Provide supporting documentation of the estimated percentage of local purchases

80% estimated supplies, materials and services from Erie County. This includes vendors for doors, sprinkler systems, security systems, light fixtures, architects and engineers, etc. Windows are only material which project Applicant anticipates will not come from an Erie County-based vendor.

Section II: Eligibility Questionnaire - Project Description & Details

Project Location

Municipality or Municipalities of current operations

Kenmore, NY

Will the Proposed Project be located within a Municipality Identified above?

Yes

In which Municipality will the proposed project be located

Kenmore, NY

Address

45 Victoria Boulevard, Kenmore, NY

Will the completion of the Project result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state OR in the abandonment of one or more plants or facilities of the project occupant located within the state?

No

If the Proposed Project is located in a different Municipality than that Municipality in which current operations are being undertaken, Is it expected that any of the facilities in any other Municipality will be closed or be subject to reduced activity?

No

(If yes, you will need to complete the Retail Section of this application)

SBL Number for Property upon which proposed Project will be located

66.78-5-23.1

What are the current real estate taxes on the proposed Project Site

Unknown

Assessed value of land

85,000

Assessed value of building(s)

424,300

Are Real Property Taxes current?

Yes

If no please explain

Town/City/Village of Project Site

Kenmore

School District of Project Site

Ken-Ton

Does the Applicant or any related entity currently hold fee title to the Project site?

Yes

If No, indicate name of present owner of the Project Site

Does Applicant or related entity have an option/contract to purchase the Project site?

No

Describe the present use of the Proposed Project site

Currently the former St. Paul's School sits vacant as Applicant continues studying, planning and preparing for potential rehab of the building.

Please provide narrative of the proposed project and the purpose of the proposed project (new build, renovations, and/or equipment purchases). Identify specific uses occurring within the project. Describe any and all tenants and any/all end users: (This information is critical in determining project eligibility)

The former St. Paul's School was most recently utilized on a limited basis by the St. Paul's Parish for sporadic religious education classes and events which utilized the gymnasium. This limited use has been since the school itself was closed 6 years ago. The purpose of this project is to rehab the former school building into approximately 37 new, market-rate apartments. The makeup of the units will be 28 one-bedroom units, 8 two-bedroom units and one loft. The average square feet is expected to be approximately 700 square feet. The market rate rentals is expected to be roughly \$1.40 per square foot. The tenants are anticipated to be comprised mostly, if not wholly, of Kenmore residents who belong to St. Paul's Parish simply by virtue of the fact that they have been the most informed of the project and its status. This project hopes to offer those wishing to live in the Village a more affordable living option than many of the expensive, loft units being developed in the City of Buffalo and first ring suburbs, so that they may continue to enjoy the Village lifestyle without the added maintenance of a home.

If the Project could be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken by the Agency:

Developer's position is that the project cannot be undertaken without financial assistance provided by the agency, however, in the event that it could, the Developer simply refers the Agency to the high cost of repurposing an old school building into a suitable housing option for area residents.

Describe the reasons why the Agency's Financial Assistance is necessary and how the Financial Assistance enables the company to undertake the Project to facilitate investment, job creation and/or job retention. Focus on competitiveness issues, project shortfalls, etc... Your eligibility determination will be based in part on your answer (attach additional pages if necessary)

This project is necessary: Parish Place seeks to be an affordable housing option for area residents looking to downsize their current lifestyles. The assistance from the Agency by way of mortgage and sales tax relief will allow the developer to invest in and undertake this project which will require asbestos remediation (the large extent of which was not previously known by the developer), an approximately 2,700 addition in the current courtyard and a nearly-total rehab of the building for apartments (all of which will have in-unit washer/dryer), and additional exterior lighting and security systems, with limited exclusion of the current gymnasium. With the Agency's relief, the developer anticipates having enough of the necessary funds to provide the quality demanded of apartment living in today's market.

Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the Agency

Yes

If the Applicant is unable to obtain Financial Assistance for the Project, what will be the impact on the Applicant and Erie County?

It is very likely that without Agency assistance, this project will not be feasible for developer to proceed.

Will project include leasing any equipment?

No

If yes, please describe equipment and lease terms.

Site Characteristics

Will the Project meet zoning/land use requirements at the proposed location?

Yes

Describe the present zoning/land use

The Village of Kenmore Board of Trustees approved the project as a planned unit development, only the second of its kind after a recent NY law allowed for municipalities to have greater impact on local zoning for projects such as this.

Describe required zoning/land use, if different

If a change in zoning/land use is required, please provide details/status of any request for change of zoning/land use requirements

The change was already secured in 2016 by Applicant after submitting, and having approved, its PUD application.

Is the proposed Project located on a site where the known or potential presence of contaminants is complicating the development/use of the property?

No

If yes, please explain

Has a Phase I Environmental Assessment been prepared, or will one be prepared with respect to the proposed Project Site?

Yes

If yes, please provide a copy.

Have any other studies, or assessments been undertaken with respect to the proposed Project Site that indicate the known or suspected presence of contamination that would complicate the site's development?

No

If yes, please provide copies of the study.

If you are purchasing new machinery and equipment, does it provide demonstrable energy efficiency benefits?

You may also attach additional information about the machinery and equipment at the end of the application.

Does or will the company or project occupant perform research and development activities on new products/services at the project location?

No

If yes, please explain.

What percentage of annual operating expenses are attributed to the above referenced research and development activities?

Select Project Type for all end users at project site (you may check more than one)

Will customers personally visit the Project site for either of the following economic activities? If yes with respect to either economic activity indicated below, complete the Retail Determination contained in Section IV of the Application.

Please check any and all end uses as identified below.

Retail Sales	No	Services	Yes
---------------------	----	-----------------	-----

For purposes of this question, the term "retail sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.

No Manufacturing	Yes Multi-Tenant	Yes Mixed Use
No Acquisition of Existing Facility	Yes Commercial	No Facility for the Aging
Yes Housing	Yes Back Office	No Civic Facility (not for profit)
No Equipment Purchase	No Retail	No Other

Project Information

Estimated costs in connection with project

Land and/or Building Acquisition

\$ 500,000	50,000 square feet	acres
------------	--------------------	-------

New Building Construction

\$ 0	square feet	
------	-------------	--

New Building addition(s)

\$ 300,000	2,700 square feet	
------------	-------------------	--

Infrastructure Work

\$ 0		
------	--	--

Renovation

\$ 2,500,000	50,000 square feet	
--------------	--------------------	--

Manufacturing Equipment

\$ 0		
------	--	--

Non-Manufacturing Equipment: (furniture, fixtures, etc.)

\$ 250,000		
------------	--	--

Soft Costs: (professional services, etc.)

\$ 700,000		
------------	--	--

Other Cost

\$ 0		
------	--	--

Explain Other Costs**Total Cost**

\$ 4,250,000		
--------------	--	--

Project Refinancing; estimated amount (for refinancing of existing debt only)

\$ 0		
------	--	--

Have any of the above costs been paid or incurred as of the date of this Application?

Yes

If Yes, describe particulars:

Engineer, Architects: est. \$300,000

Sources of Funds for Project Costs:**Equity (excluding equity that is attributed to grants/tax credits):**

\$		
----	--	--

Bank Financing:

\$ 4,000,000		
--------------	--	--

Tax Exempt Bond Issuance (if applicable):

\$ 0		
------	--	--

Taxable Bond Issuance (if applicable):

\$ 0		
------	--	--

Public Sources (include sum total of all state and federal grants and tax credits):

\$ 1,500,000		
--------------	--	--

Identify each state and federal grant/credit:

Historical Tax Credits

Total Sources of Funds for Project Costs:

\$5,500,000

Has a financing preapproval letter or loan commitment letter been obtained?

Yes

Mortgage Recording Tax Exemption Benefit:

Estimated Mortgage Amount (Sum total of all financing – construction and bridge).

***Amount of mortgage, if any, that would be subject to mortgage recording tax.**

\$ 4,000,000

Lender Name, if Known

CPC

Estimated Mortgage Recording Tax Exemption Benefit (% of estimated mortgage amount stated above):

\$40,000

Construction Cost Breakdown:

Total Cost of Construction

\$ 3,050,000

(sum of 2,3,4,5, and/or 7 in Question K, above)

Cost for materials

\$ 1,650,000

% sourced in Erie County

80-85%

% sourced in State

80-85% (including Erie County)

Gross amount of costs for goods and services that are subject to State and local sales and use tax- said amount to benefit from the Agency's sales and use tax exemption benefit

\$ 2,000,000

Estimated State and local Sales and Use Tax Benefit (product of 8.75% multiplied by the figure, above):

\$ 175,000

Real Property Tax Benefit:

Identify and describe if the Project will utilize a real property tax exemption benefit OTHER THAN the Agency's PILOT benefit:

No.

For proposed facility please include # of sq ft for each of the uses outlined below

		Cost	% of Total Cost
Manufacturing/Processing	square feet	\$ 0	0
Warehouse	square feet	\$ 0	0
Research & Development	square feet	\$ 0	0
Commercial	2,500 square feet	\$ 10,000	1
Retail	square feet	\$ 0	0
Office	800 square feet	\$ 5,000	1
Specify Other	46,700 square feet	\$ 3,035,000	98

If you are undertaking new construction or renovations, are you seeking LEED certification from the US Green Building Council?

No

If you answered yes to question above, what level of LEED certification do you anticipate receiving? (Check applicable box)

<BLANK>

Provide estimate of additional construction cost as a result of LEED certification you are seeking

Will project result in significant utility infrastructure cost or uses

No

What is your project timetable (Provide dates)

Start date : acquisition of equipment or construction of facilities

6/1/2017

End date : Estimated completion date of project

12/31/2017

Project occupancy : estimated starting date of operations

2/1/2018

Have construction contracts been signed?

No

Have site plans been submitted to the appropriate planning department for approval?

Yes

Has the Project received site plan approval from the appropriate planning department?

Yes

Is project necessary to expand project employment?

Yes

Is project necessary to retain existing employment?

No

Employment Plan (Specific to the proposed project location):

	Current # of jobs at proposed project location or to be relocated at project location	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PT jobs to be RETAINED	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PT jobs to be CREATED upon TWO years after Project completion	Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PT jobs to be created upon TWO Years after Project Completion **
Full time	2	2	2	2
Part time	0	0	0	0

Total 2 2 2

** The Labor Market Area includes the Counties of Erie, Niagara, Genesee, Cattaraugus, Wyoming and Chautauqua. For the purposes of this question, please estimate the number of FTE and PT jobs that will be filled, as indicated in the third column, by residents of the Labor Market Area, in the fourth column.

***By statute, Agency staff must project the number of FTE jobs that would be retained and created if the request for Financial Assistance is granted. Agency staff will project such jobs over the TWO Year time period following Project completion. Agency staff converts PT jobs into FTE jobs by dividing the number of PT jobs by two (2).

Salary and Fringe Benefits for Jobs to be Retained and Created:

Category of Jobs to be Retained and Created	Average Salary	Average Fringe Benefits
Management	\$ 29,000	\$ 0
Professional	\$ 0	\$ 0
Administrative	\$ 0	\$ 0
Production	\$ 0	\$ 0
Independent Contractor	\$ 0	\$ 0
Other	\$ 0	\$ 0

Employment at other locations in Erie County: (provide address and number of employees at each location):

Address			
Full time	0	0	0
Part time	0	0	0
Total	0	0	0

Will any of the facilities described above be closed or subject to reduced activity?

No

Payroll information

Annual Payroll at Proposed Project Site

\$ 75,000

Estimated average annual salary of jobs to be retained

\$ 0

Estimated average annual salary of jobs to be created

\$ 25,000

Estimated salary range of jobs to be created

From \$ 0 **To** \$ 0

Is the project reasonably necessary to prevent the project occupant from moving out of New York State?

No

If yes, please explain and identify out-of-state locations investigated

What competitive factors led you to inquire about sites outside of New York State?

Have you contacted or been contacted by other Local, State and/or Federal Economic Development Agencies?

No

If yes, please indicate the Agency and nature of inquiry below

Do you anticipate applying for any other assistance for this project?

Yes

If yes, what type of assistance (Historic Tax Credits, 485(a), Grants, Utility Loans, Energy Assistance, Workforce Training)

Historical Tax Credits (\$1.5 million); 485(A)

Section III: Facility Type - Single or Multi Tenant

Is this a Single Use Facility or a Multi-Tenant Facility?

Multi-Tenant Facility

For Single Use Facility

Occupant Name

Address

Contact Person

Phone

Fax

E-Mail

Federal ID #

SIC/NAICS Code

Multi-Tenant Facility

Please explain what market conditions support the construction of this multi-tenant facility

The market, specifically in the Village of Kenmore, is such that there is a high demand for residents that are looking to sell their homes but to continue residing in the Village, however the amount of adequate and affordable rental options is virtually none.

Have any tenant leases been entered into for this project?

No

If yes, please fill out a tenant form in section VII, for each tenant.

Tenant Name	Current Address (city, state, zip)	# of sq ft and % of total to be occupied at new projet site	SIC or NAICS-also briefly describe type of business, products services, % of sales in Erie Co.
-------------	------------------------------------	---	--

Section IV: Tenant Information

Section V: Environmental Questionnaire

General Background Information

Address of Premises 45 Victoria Boulevard, Kenmore NY 14217

Name and Address of Owner of Premises Double Eagle Kenmore LLC

Describe the general features of the Premises (include terrain, location of wetlands, coastlines, rivers, streams, lakes, etc.)

Former school building connected to St. Paul's Church by a shared parking lot surrounded by residential properties.

Describe the Premises (including the age and date of construction of any improvements) and each of the operations or processes carried out on or intended to be carried on at the Premises

Original school building built 90 years ago, addition built onto same nearly 60 years ago.

Describe all known former uses of the Premises

Private school, then after the school closed approximately 6 years ago, the school was sporadically used by the church for religion courses and occasional events.

Does any person, firm or corporation other than the owner occupy the Premises or any part of it?

Yes

If yes, please identify them and describe their use of the property

The school has a gymnasium which will be preserved for historical tax credit purposes. The gymnasium is expected to be used by independent contractors who wish to offer services or goods to the tenants of the building (i.e. yoga instruction, group classes / meetings, etc.).

Have there been any spills, releases or unpermitted discharges of petroleum, hazardous substances, chemicals or hazardous wastes at or near the Premises?

No

If yes, describe and attach any incident reports and the results of any investigations

Has the Premises or any part of it ever been the subject of any enforcement action by any federal, state or local government entity, or does the preparer of this questionnaire have knowledge of: a) any current federal, state or local enforcement actions; b) any areas of non-compliance with any federal, state or local laws, ordinances, rules or regulations associated with operations over the past 12 months?

No

If yes, please state the results of the enforcement action (consent order, penalties, no action, etc.) and describe the circumstances

Has there been any filing of a notice of citizen suit, or a civil complaint or other administrative or criminal procedure involving the Premises?

No

If yes, describe in full detail

Solid And Hazardous Wastes And Hazardous Substances

Does any activity conducted or contemplated to be conducted at the premises generate, treat or dispose of any petroleum, petroleum-related products, solid and hazardous wastes or hazardous substances?

No

If yes, provide the Premises' applicable EPA (or State) identification number

Have any federal, state or local permits been issued to the Premises for the use, generation and/or storage of solid and hazardous wastes?

No

If yes, please provide copies of the permits.

Identify the transporter of any hazardous and/or solid wastes to or from the Premises

Identify the solid and hazardous waste disposal or treatment facilities which have received wastes from the Premises for the past two (2) years

Does or is it contemplated that there will occur at the Premises any accumulation or storage of any hazardous wastes on-site for disposal for longer than 90 days?

No

If yes, please identify the substance, the quantity and describe how it is stored

Discharge Into Waterbodies

Briefly describe any current or contemplated industrial process discharges (including the approximate volume, source, type and number of discharge points). Please provide copies of all permits for such discharges

None.

Identify all sources of discharges of water, including discharges of waste water, process water, contact or noncontact cooling water, and stormwater. Attach all permits relating to the same. Also identify any septic tanks on site

School already has adequate existing lines running to public drainage system, which has been inspected by Village of Kenmore officials in order for PUD application to be processed and approved by Village of Kenmore.

Is any waste discharged into or near surface water or groundwaters?

No

If yes, please describe in detail the discharge including not only the receiving water's classification, but a description of the type and quantity of the waste

Air Pollution

Are there or is it contemplated that there will be any air emission sources that emit contaminants from the Premises?

No

If yes, describe each such source, including whether it is a stationary combustion installation, process source, exhaust or ventilation system, incinerator or other source

Are any of the air emission sources permitted?

<BLANK>

If yes, attach a copy of each permit.

Storage Tanks

List and describe all above and under ground storage tanks at the Premises used to store petroleum or gasoline products, or other chemicals or wastes, including the contents and capacity of each tank. Please also provide copies of any registrations/permits for the tanks

None.

Have there been any leaks, spills, releases or other discharges (including loss of inventory) associated with any of these tanks?

No

If yes, please provide all details regarding the event, including the response taken, all analytical results or reports developed through investigation (whether internal or external), and the agencies which were involved

Polychlorinated Biphenyls ("PCB" or "PCBs") And Asbestos

Provide any records in your possession or known to you to exist concerning any on-site PCBs or PCB equipment, whether used or stored, and whether produced as a byproduct of the manufacturing process or otherwise.

Have there been any PCB spills, discharges or other accidents at the Premises?

No

If yes, relate all the circumstances

Do the Premises have any asbestos containing materials?

Yes

If yes, please identify the materials

Basement piping and flooring.

Section VI: Inter-Municipal Move Determination

The Agency is required by state law to make a determination that, if completion of a Project benefiting from Agency Financial Assistance results in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, Agency financial Assistance is required to prevent the project occupant from relocating out of the state, or is reasonably necessary to preserve the project occupant's competitive position in its respective industry.

Will the project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state? No

Will the project result in the abandonment of one or more plants or facilities of the Project occupant located within the state? No

If Yes to either question, explain how, notwithstanding the aforementioned closing or activity reduction, the Agency's Financial Assistance is required to prevent the Project from relocating out of the State, or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry:

Does this project involve relocation or consolidation of a project occupant from another municipality or abandonment of an existing facility?

Within New York State No

Within Erie County No

If Yes to either question, please, explain

Will the project result in a relocation of an existing business operation from the City of Buffalo?

No

If yes, please explain the factors which require the project occupant to relocate out of the City of Buffalo (For example, present site is not large enough, or owner will not renew leases etc.)

What are some of the key requirements the project occupant is looking for in a new site? (For example, minimum sq. ft., 12 foot ceilings, truck loading docs etc.)

This is a unique project specifically tailored to the building and neighborhood itself. There are no alternatives to this project.

If the project occupant is currently located in Erie County and will be moving to a different municipality within Erie County, has the project occupant attempted to find a suitable location within the municipality in which it is currently located?

<BLANK>

What factors have lead the project occupant to consider remaining or locating in Erie County?

If the current facility is to be abandoned, what is going to happen to the current facility that project occupant is located in?

The building will lie dormant as there are virtually no other possible reuses for a similar building in the location it is currently in.

Please provide a list of properties considered, and the reason they were not adequate. (Some examples include: site not large enough, layout was not appropriate, did not have adequate utility service, etc.) Please include full address for locations.

No other properties were considered.

Section VII: Adaptive Reuse Projects

Are you applying for tax incentives under the Adaptive Reuse Program? Yes

What is the age of the structure (In years)? 90

Has the structure been vacant or underutilized for a minimum of 3 years? (Underutilized is defined as a minimum of 50% of the rentable square footage of the structure being utilized for a use for which the structure was not designed or intended) Yes

If vacant, number of years vacant. 6

If underutilized, number of years underutilized. 10

Describe the use of the building during the time it has been underutilized: Used as a part time evening religion class location and for sporadic church events.

Is the structure currently generating insignificant income? (Insignificant income is defined as income that is 50% or less than the market rate income average for that property class) No

If yes, please provide dollar amount of income being generated, if any \$ No income is being generated.

Does the site have historical significance? Yes

Are you applying for either State/Federal Historical Tax Credit Programs? Yes

If yes, provide estimated value of tax credits \$ 1,500,000

Briefly summarize the financial obstacles to development that this project faces without ECIDA or other public assistance. Please provide the ECIDA with documentation to support the financial obstacles to development (you will be asked to provide cash flow projections documenting costs, expenses and revenues with and without IDA and other tax credits included indicating below average return on investment rates compared to regional industry averages)

The known and unknowns in rehabbing an old school building and retrofitting it for updated, market-rate apartments comes at an extremely high cost due to the range of factors from asbestos remediation, in-suite laundry for each unit, security systems for the building and more.

Briefly summarize the demonstrated support that you intend to receive from local government entities. Please provide ECIDA with documentation of this support in the form of signed letters from these entities

In addition to the great moral support this project has received from governmental leaders at all levels, the applicant intends to apply for and receive any and all available 485(A) tax credits.

Please indicate other factors that you would like ECIDA to consider such as: structure or site presents significant public safety hazard and or environmental remediation costs, site or structure is located in a distressed census tract, structure presents significant costs associated with building code compliance, site has historical significance, site or structure is presently delinquent in property tax payments

This school which sits just off of Delaware Avenue in the heart of the Village of Kenmore is right in the middle of a residential neighborhood. Sitting dormant, any building could pose general safety risks to area residents. To become compliant with building codes, there is much remediation to do from asbestos flooring to pipes which will significantly impede the project's success without assistance.

Section VIII: Senior Citizen Rental Housing Projects

Are you applying for tax incentives under the Senior Rental Housing policy?

No

Has the project received written support from the city, town or village government in which it is located?

Yes

Describe the location of the project as it relates to the project's proximity to the town / village / city center or to a recognized hamlet.

In the heart of the Village of Kenmore.

Is the project consistent with the applicable municipal master plan?

Yes

If yes, please provide a narrative identifying the master plan (by name) and describing how the project aligns with the plan details

The Master Plan seeks to preserve the Village as a green, walkable community. This project sits in a residential neighborhood and will have substantial greenery, will not alter the makeup of the neighborhood and will preserve the walkability that the Village seeks to promote.

Does the project advance efforts to create a walkable neighborhood and community in proximity to important local amenities and services?

Yes

If yes, please provide a narrative describing the walkable nature of the project including access seniors would have to specific neighborhood amenities.

The project is within 100 yards of the main strip of restaurants, shops and the municipal building in the Village of Kenmore.

Has a market study shown that there is a significant unmet need in the local community or specific neighborhood where seniors are unable to find appropriate housing opportunities?

Yes

Is the project located in an area (defined as a 1 – 5 mile radius of the project site) where there are significant local resident populations that are at or below the median income level?

Yes

If yes, please describe how you made this determination based upon census tract and other relevant third party data.

Does the project provide amenities that are attractive to seniors and differentiates the project from standard market rate housing?

Yes

If yes, please describe these amenities (examples may include: community rooms, social / recreational activity areas, senior-oriented fixtures and safety amenities, security systems, call systems, on site medical services)

The gymnasium will serve as an excellent community room / recreational space. The building will have updated security systems and will have in-unit laundry.

Are there impediments that hinder the ability to conventionally finance this project and /or negatively impact the project's return on investment?

Yes

If yes, please briefly summarize the financial obstacles to development that this project faces without IDA or other public assistance. Please provide the IDA with documentation to support the financial obstacles to development (you will be asked to provide cash flow projections documenting costs, expenses and revenues with and without IDA and other tax credits included indicating below average return on investment rates compared to regional industry averages)

This project poses many significant problems for development, ranging from preservation to remediation of the large amount of asbestos in the building. The units themselves will require significant plumbing, electrical, HVAC and sprinkler work prior to installation of light fixtures, laundry, and more. The financial data is attached hereto.

Will the project target (and maintain during the incentive period) a minimum 50% occupancy rate of senior citizens whose income is at or below 60-80% of the median income for Erie County?

No

If yes, please describe provide a narrative citing key facts that substantiate this finding.

Section IX: Retail Determination

Will any portion of the project (including that portion of the costs to be financed from equity or other sources) consist of facilities or property that are or will be primarily used in making sales of goods or services to customers who personally visit the project site? No

If yes, complete the Retail Questionnaire Supplement below.

What percentage of the cost of the project will be expended on such facilities or property primarily used in making sales of goods or services to customers who personally visit the project? 0 %

If the answer to this is **less than 33%** do not complete the remainder of the page and proceed to the next section (Section V: Inter-Municipal Move Determination).

If the answer to A is Yes AND the answer to Question B is greater than 33.33%, indicate which of the following questions below apply to the project:

Will the project be operated by a not-for-profit corporation? <BLANK>

Is the project location or facility likely to attract a significant number of visitors from outside the economic development region (Erie, Niagara, Allegheny, Chautauqua and Cattaraugus counties) in which the project will be located? <BLANK>

If yes, please provide a third party market analysis or other documentation supporting your response.

Is the predominant purpose of the project to make available goods or services which would not, but for the project, be reasonably accessible to the residents of the municipality? Are services provided at the proposed project site needed because of a lack of reasonably accessible retail trade facilities offering such goods or services? <BLANK>

If yes, please provide a market analysis supporting your response.

Will the project preserve permanent, private sector jobs or increase the overall number of permanent private sector jobs in the State of New York? <BLANK>

If yes, explain

Is the project located in a Highly Distressed Area? <BLANK>

