PUBLIC HEARING SCRIPT

791 Washington Street, LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf Project

Public Hearing to be held on August 1, 2016 at 9:00 a.m., at the Erie County Industrial Development Agency's office located at 95 Perry Street, Suite 403, Buffalo, New York 14203

ATTENDANCE

Paul Neureuter, 791 Washington Street, LLC, c/o/ The Krog Corp. John Cappellino, ECIDA David Chiazza, Iskalo Development

Second Option: To be followed when Members of the Public are in attendance:

Hearing Officer: Welcome. This public hearing is now open; it is 9:00 a.m. My name is Karen Fiala. I am the Business Development Officer Manager of Tax Incentives of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing.

2. PURPOSE: Purpose of the Hearing.

Hearing Officer: We are here to hold the public hearing on the 791 Washington Street, LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf project. The transcript of this hearing will be reviewed and considered by the Agency in determination of this project. Notice of this hearing appeared in The Buffalo News on Wednesday, July 20, 2016.

3. PROJECT SUMMARY: Description of Project and Contemplated Agency Benefits.

Hearing Officer: The certain proposed Adaptive Reuse project (the "Project") consists of: (i) a leasehold interest in a 2+/- acre parcel of land located at 791 Washington Street, City of Buffalo, Erie County, New York (the "Land") improved thereon with the 479,475+/- SF historic Trico Building (the "Existing Improvements"); (ii) the partial demolition, construction, reconstruction and/or renovation, upgrading and equipping of the Existing Improvements on the Land to accommodate a new Buffalo Culinary School, an extended stay hotel, market-rate housing, on-site parking amenities, commercial office space and limited retail component to serve the Buffalo Niagara Medical Campus and surrounding community (the "Improvements"), and (iii) the acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property (the "Equipment," and collectively with the Land, the Existing Improvements and the Improvements, the "Facility").

> The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits and mortgage recording tax exemption benefits (in compliance with Agency's uniform tax exemption policy).

4. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

Hearing Officer: All those in attendance are required to register by signing the sign-in sheet at the front of the room; you will not be permitted to speak unless you have registered. If you have a written comment to submit for the record, you may do so. Written comments may also be delivered to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203 until the comment period closes on August 23, 2016. There are no limitations on written comments.

∑ 5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.

Hearing Officer: If anyone is interested in making a comment, please raise your hand, state your name and address; if you are representing a company, please identify the company. I request that speakers keep comments to 5 minutes, and if possible, 3 minutes.

The Hearing Officer calls on those who raise their hand.

Please see attached comments

\boxtimes 6. ADJOURNMENT.

As there were no further comments, the Hearing Officer closed the public hearing at 9:15 a.m.

SIGN IN SHEET PUBLIC HEARING

August 1, 2016, at 9:00 a.m. at the Erie County Industrial Development Agency's office located at 95 Perry Street, Suite 403, Buffalo, New York 14203 regarding:

791 Washington Street, LLC and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf

Project Location: 791 Washington Street, Buffalo, New York 14203

Name	Company and/or Address	X box to speak/ comment
Paul Neureuter	791 Washington Street, LLC	00
	(C/O The Krog Corp.	
	ECIDA	
John Cappellino		
David Chiazza	Iskalo Development	