

PUBLIC HEARING SCRIPT

**Group V Real Estate, Inc. and/or
Individual(s) or Affiliate(s), Subsidiary(ies),
or Entity(ies) formed or to be formed on its
behalf Project**

Public Hearing to be held on January 30, 2018 at 9:00 a.m.,
at the Town of Newstead, Town Hall, Courtroom, 5 Clarence Center Road, Akron, New York

ATTENDANCE

Nathan Neill – Town Attorney
Edmund Burke, Jr – Resident
Carl Klingenschmitt – National Engineer & Management Consultant
Hon. David Cummings – Supervisor, Town of Newstead
Paul J. Casilio – Group V Real Estate, Inc.
Carolyn Casilio Vinci – P.A.T. Construction Management

☒ **1. WELCOME:** Call to Order and Identity of Hearing Officer.

Hearing Officer: *Welcome. This public hearing is now open; it is 9:00 a.m. My name is Karen Fiala. I am the Manager, Tax Incentives of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing.*

☒ **2. PURPOSE:** Purpose of the Hearing.

Hearing Officer: *We are here to hold the public hearing on the Group V Real Estate, Inc. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf project. The transcript of this hearing will be reviewed and considered by the Agency in determination of this project. Notice of this hearing appeared in The Buffalo News on Wednesday, January 17, 2018.*

☒ **3. PROJECT SUMMARY:** Description of Project and Contemplated Agency Benefits.

Hearing Officer: *The proposed project (the "Project") consists of: (i) the acquisition by the Agency of a leasehold interest in all or a portion of land located at 11342 Main Street, Town of Newstead, Erie County, New York (the "Land") improved thereon with an existing 18,500+/- SF manufacturing building (the "Existing Improvements"), (ii) the construction on the Land of an addition to the Existing Improvements totaling 8,000+/- SF, and the renovation and installation and or/upgrade of*

certain infrastructure improvements to the Existing Improvements (collectively, the “Improvements”) to be utilized by Athenex Pharma Solutions, LLC (the “Tenant”) for the manufacture of small batch pharmaceuticals, and (iii) the acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property (the “Equipment”; and, collectively with the Land, the Existing Improvements, and the Improvements, the “Facility”).

The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits, mortgage recording tax exemption benefits, and real property tax abatement benefits (in compliance with Agency's uniform tax exemption policy).

☒ **4. FORMAT OF HEARING:** Review rules and manner in which the hearing will proceed.

Hearing Officer: *All those in attendance are required to register by signing the sign-in sheet at the front of the room; you will not be permitted to speak unless you have registered. If you have a written comment to submit for the record, you may do so. Written comments may also be delivered to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203 until the comment period closes on February 20, 2018. There are no limitations on written comments.*

☒ **5. PUBLIC COMMENT:** Hearing Officer gives the Public an opportunity to speak.

Hearing Officer: *If anyone is interested in making a comment, please raise your hand, state your name and address; if you are representing a company, please identify the company. I request that speakers keep comments to 5 minutes, and if possible, 3 minutes.*

The Hearing Officer calls on those who raise their hand.

Nathan Neill – Town attorney. I just have a couple of questions. Will this be a 10-Year PILOT for the project?

Karen Fiala – My understanding is this will be a 10-Year PILOT because the company qualifies for it.

Nathan Neill – Do you have any idea what the average wage will be of the people working there?

Karen Fiala – I believe the application said the average wage rate would be \$60,000 for the Athenex employees.

Nathan Neill – I think this is a great thing for the Town and I am very much in favor of it.

Edmund Burke – I have been a resident of Newstead since 1974. I rise to speak in favor of granting the request submitted. It's a terrific benefit to the community and I applaud them for the efforts they are expending in this regard, especially hiring people to give them jobs. We need the economic benefits in our Town. Thank you.

Carl Klingenschmitt – I am a National Engineering and Management Consultant that lives just adjacent to the property. I speak in favor of the operation. Primarily for the reason that upper management and this type of industry is synergistic, and we need this core type of employment in our area to match up with MGA Research, Strippit and Greatbatch in Clarence. I am very much in favor of the project. Thank you.

Supervisor David Cummings – Good morning. I have been the Supervisor in the Town of Newstead for the last 12 years. I have watched this piece of property taken over by the current pharmaceutical company and have a great relationship with the staff. It is a great asset to our community and I wholeheartedly support the project in whatever the town can do to make this project work and make it a viable company in our town. Thank you.

☒ **6. ADJOURNMENT.**

As there were no further comments, the Hearing Officer closed the public hearing at 9:15 a.m.

**SIGN IN SHEET
PUBLIC HEARING**

January 30, 2018, at 9:00 a.m.
at the Town of Newstead, Town Hall, Courtroom, 5 Clarence Center Road, Akron, New York
regarding:

**Group V Real Estate, Inc. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to
be formed on its behalf**

Project Location: 11342 Main Street, Clarence, New York 14031

Name	Company and/or Address	X box to speak/ comment
Nathan Neill	Town Attorney	X
Edmund Burke, Jr – Resident		X
Carl Klingenschmitt	National Engineer & Management Consultant	X
Hon. David Cummings	Supervisor, Town of Newstead	X
Paul J. Casilio	Group V Real Estate, Inc.	
Carolyn Casilio Vinci	P.A.T. Construction Management	