PUBLIC HEARING SCRIPT

Aakron Rule Corp. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf Project

Public Hearing to be held on February 21, 2017 at 9:00 a.m., at the Village of Akron Village Hall located at 21 Main Street (Board Room), Akron, NY 14001

ATTENDANCE

Edmund Burke, Jr Resident Chris Sullivan, Aakron Rule George Van Cleef, Akron Rule

1. WELCOME: Call to Order and Identity of Hearing Officer.

<u>Hearing Officer</u>: Welcome. This public hearing is now open; it is 9:00 a.m. My name is Beth O'Keefe. I am the Business Development Officer of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing.

2. PURPOSE: Purpose of the Hearing.

<u>Hearing Officer</u>: We are here to hold the public hearing on the Aakron Rule Corp. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf project. The transcript of this hearing will be reviewed and considered by the Agency in determination of this project. Notice of this hearing appeared in <u>The Buffalo News</u> on Friday, February 10, 2017.

3. PROJECT SUMMARY: Description of Project and Contemplated Agency Benefits.

<u>Hearing Officer</u>: The proposed project (the "Project") consists of: (i) a leasehold interest in parcel(s) of land located at 3 Oak Street, Village of Akron, Town of Newstead, Erie County, New York (the "Land") improved thereon with an existing 12,000+/- SF warehouse building (the "Existing Improvements"), which will be improved with side and back additions totaling 25,000+/- SF (the "Improvements") to be utilized for manufacturing/processing, warehouse and office space, and (ii) the acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property (the "Equipment," and collectively with the Land, the Existing Improvements, and the Improvements, the "Facility").

The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits, mortgage recording tax exemption benefits, and real property tax abatement benefits (in compliance with Agency's uniform tax exemption policy).

4. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

Hearing Officer: All those in attendance are required to register by signing the sign-in sheet at the front of the room; you will not be permitted to speak unless you have registered. If you have a written comment to submit for the record, you may do so. Written comments may also be delivered to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203 until the comment period closes on March 21, 2017. There are no limitations on written comments.

<u>5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.</u>

<u>Hearing Officer</u>: If anyone is interested in making a comment, please raise your hand, state your name and address; if you are representing a company, please identify the company. I request that speakers keep comments to 5 minutes, and if possible, 3 minutes.

The Hearing Officer calls on those who raise their hand.

Edmund Burke, Village of Akron resident. I am hoping that the ECIDA can see fit to award a tax exemption to retain this vibrant business within our community and assist it to grow in whatever capacity possible. It's a pleasure to see the increase in business that they are undergoing with the number of cars that I have seen over the past 42 years. I have seen increased parking and activity. The previous business used to be a button plant. Aakron Rule seems very prosperous and may it continue to grow. Chris Sullivan, AAkron Rule. We at Aakron look forward to working with the ECIDA as well as other agencies on this project and we are honored to continue our growth within the community as it has for over 50 years as Ed mentioned. The growth is obviously seen by its residents and we hope to continue to expand with this project with adding new jobs and increase in sales and business and growth to the community as well as the creation and retention of these jobs set forth.

George Van Cleef, Aakron Rule. I am looking forward to the expansion of the building and hiring new people to make our company more profitable and work out for everybody in the area.

⊠ <u>6. ADJOURNMENT</u>.

As there were no further comments, the Hearing Officer closed the public hearing at 9:15

a.m.

SIGN IN SHEET PUBLIC HEARING

February 21, 2017, at 9:00 a.m. at the Village of Akron Village Hall located at 21 Main Street (Board Room), Akron, NY 14001 regarding:

Aakron Rule Corp. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf

Project Location: 3 Oak Street, Akron, New York

Name	Company and/or Address	X box to speak/ comment
Edmund Burke, Jr.	Village of Akron Resident	X
Chris Sullivan	Aakron Rule	
George Van Cleef	Aakron Rule	