PUBLIC HEARING SCRIPT

Iroquois Bar Corp. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf Project

Public Hearing to be held on September 27, 2016 at 9:00 a.m., at the City of Lackawanna, City Hall, 714 Ridge Road-Council Chambers, Lackawanna, New York 14217

ATTENDANCE

Thomas Saia, Iroquois Bar Corp. John Ingram, Lackawanna Housing Community

Hearing Officer:

Welcome. This public hearing is now open; it is 9:00 a.m. My name is Grant Lesswing. I am the Business Development Officer of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing.

2. PURPOSE: Purpose of the Hearing.

Hearing Officer:

We are here to hold the public hearing on the Iroquois Bar Corp. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf project. The transcript of this hearing will be reviewed and considered by the Agency in determination of this project. Notice of this hearing appeared in <u>The Buffalo News</u> on Saturday, September 17, 2016.

Hearing Officer:

The proposed project (the "Project") consists of: (i) a portion of land located at 155 Commerce Drive, Lackawanna, New York (the "Land") to be improved thereon with a 13,600+/- SF addition to the existing facility to be utilized as additional fabrication, warehouse and maintenance areas and the renovation of existing shop space to convert a portion into office space with the remaining portion to allow more room for existing rebar fabrication and manufacturing operations (the "Improvements"), and (ii) the acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal

property (the "Equipment," and collectively with the Land and Improvements, the "Facility").

The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits, mortgage recording tax exemption benefits, and real property tax abatement benefits (in compliance with Agency's uniform tax exemption policy).

4. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

Hearing Officer:

All those in attendance are required to register by signing the sign-in sheet at the front of the room; you will not be permitted to speak unless you have registered. If you have a written comment to submit for the record, you may do so. Written comments may also be delivered to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203 until the comment period closes on October 25, 2016. There are no limitations on written comments.

5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.

Hearing Officer:

If anyone is interested in making a comment, please raise your hand, state your name and address; if you are representing a company, please identify the company. I request that speakers keep comments to 5 minutes, and if possible, 3 minutes.

The Hearing Officer calls on those who raise their hand.

Thomas Saia, Owner of Iroquois Bar Corp. I am here today to describe a little project coming up. Iroquois Bar is looking to expand its current facility in Lackawanna. We have been here for 15 years and we now own our property and want to expand. It is a 13,600 sq. ft. addition to our existing facility. We are expanding primarily to add capacity for our rebar fabrication. This project is due to the growth in the last 4 years in Buffalo's Huge projects and we have been lucky enough to grow with it. We are utilizing First Niagara Bank and we did purchase the property which we leased for 15 years. We are hoping to get some help from the ECIDA.

\boxtimes 6. ADJOURNMENT.

As there were no further comments, the Hearing Officer closed the public hearing at 9:15 a.m.

SIGN IN SHEET PUBLIC HEARING

September 27, 2016, at 9:00 a.m. at the City of Lackawanna, City Hall, 714 Ridge Road-Council Chambers, Lackawanna, New York 14217 regarding:

<u>Iroquois Bar Corp. and/or Individual(s) or Affiliate(s), Subsidiary(ies),</u> or Entity(ies) formed or to be formed on its behalf

Project Location: 155 Commerce Drive, Lackawanna, New York

Name	Company and/or Address	X box to speak/ comment
Thomas Saia	Iroquois Bar Corp. 155 Commerce Drive Lackawanna, New York 14217	X
John Ingram	Lackawanna Housing Community	