

134 High Street, LLC
a 501 (c)(3) not-for-profit corporation
INDUCEMENT RESOLUTION
\$34,000,000

HIGHLIGHTS

- Eligibility: 501 (c)(3) Not-For-Profit Corporation.

COMPANY INCENTIVES

- Tax exempt financing



Project Name 134 High Street, LLC

Project Address: 134 High Street, Buffalo, New York
 (Buffalo City School District)

SIC/NAICS: 7521/812930

Company Description

134 High Street, LLC is a limited liability corporation established by Buffalo Niagara Medical Campus to construct and operate an 1,800 vehicle capacity parking ramp located on the Buffalo Niagara Medical Campus.

Project Description

The proposed project entails the construction and equipping of a 1,800 vehicle capacity parking ramp at 134 High Street, Buffalo.

New Construction	\$31,800,000
Soft Costs	<u>2,200,000</u>
Total	\$34,000,000

Project Benefits

With the continued growth of the Medical Campus, additional support services are necessary including safe, reliable parking. The proposed project will provide 1,800 spaces of parking in a centralized location thereby enhancing the viability of the campus.

Employment	<u>Current</u>	<u>1 Year</u>	<u>2nd Year</u>
	0	4	4

Project History

- 9/29/10 Negative Declaration adopted by the City of Buffalo.
- 11/08/10 \$34,000,000 Inducement Resolution presented to Board of Directors