



# Internal Report: Triad Recycling - Triad Recycling

Table 1: Basic Information

Project Name	Triad Recycling
Project Industry	(562) Waste Management and Remediation Services
Municipality	Tonawanda Town
School District	Kenmore-Town of Tonawanda
Project Cost	\$2,993,000
Construction Budget	\$600,000
Direct Employment Expected	3
Direct Labor Income	\$75,000
Direct Construction Jobs	4
Direct Construction Labor Income	\$230,595
Total Labor Income	\$305,595

Table 2: Estimated State & Regional Benefits\*

Region	
New Property Tax Revenue (PILOT or Improvements)	\$12,402
Sales Tax Revenue	\$27,291
State	
Income Tax Revenue	\$57,339
Sales Tax Revenue	\$22,982
<b>TOTAL Estimated Revenue</b>	<b>\$120,014</b>

Table 3: Estimated Project Incentives\*

Property Tax Savings	\$46,973
Sales Tax Savings	\$99,575
Mortgage Tax Savings	\$6,300
<b>TOTAL Estimated Incentives</b>	<b>\$152,848</b>



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Table 1: Basic Information

Project Name	Triad Recycling
Project Applicant	Triad Recycling
Project Industry	Waste Management and Remediation Services
Municipality	Tonawanda Town
School District	Kenmore-Town of Tonawanda
Type of Transaction	Lease
Project Cost	\$2,993,000
Mortgage Amount	\$630,000

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	Region
<b>Total Employment</b>	<b>13</b>	<b>13</b>
Direct**	3	3
Indirect***	2	2
Induced****	2	2
Temporary Construction (Direct and Indirect)	6	6

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
<b>Total</b>	<b>\$585,711</b>	<b>\$585,711</b>	<b>\$44,141</b>
Direct**	\$75,000	\$75,000	\$25,000
Indirect***	\$108,999	\$108,999	\$54,449
Induced****	\$91,083	\$91,083	\$39,732
Temporary Construction (Direct and Indirect)	\$310,629	\$310,629	\$51,991

Table 4: Permanent New/Retained Labor Income (Discounted Present Value\*)

	State Labor Income	Region Labor Income
<b>Total</b>	<b>\$2,051,981</b>	<b>\$2,051,981</b>
Direct**	\$474,773	\$474,773
Indirect***	\$689,996	\$689,996

Induced****	\$576,583	\$576,583
Temporary Construction (Direct and Indirect)	\$310,629	\$310,629

Table 5: Cost/Benefit Analysis (Discounted Present Value\*)

<b>Total Costs to State and Region</b>	<b>\$152,848</b>
Mortgage Tax Revenue Forgone	\$6,300
State	\$4,725
County	\$1,575
Local	\$0
Property Tax Revenue Forgone	\$46,973
485-B Property Tax Abatement	\$21,188
Above 485-B	\$25,785
Sales Tax Revenue Forgone	\$99,575
Construction Materials	\$26,250
Other Items	\$73,325
<b>Total Benefits to State and Region</b>	<b>\$2,171,995</b>
<b>Total State Benefits</b>	<b>\$2,132,302</b>
Income Tax Revenue	\$57,339
Direct**	\$4,748
Indirect***	\$25,530
Induced****	\$15,568
Construction (Direct and Indirect, over 0 years)	\$11,493
Sales Tax Revenue	\$22,982
Direct**	\$5,317
Indirect***	\$7,728
Induced****	\$6,458
Construction (Direct and Indirect, over 0 years)	\$3,479
Labor Income	\$2,051,981
<b>Total Regional Benefits</b>	<b>\$39,693</b>
Property Tax/PILOT Revenue	\$12,402
Sales Tax Revenue	\$27,291
Direct**	\$6,314
Indirect***	\$9,177
Induced****	\$7,669
Construction (Direct and Indirect, over 0 years)	\$4,131
<b>Benefit to Cost Ratio</b>	<b>2171981.6:1</b>
<b>Overall ROI</b>	<b>14.2:1</b>

Table 6: Regional Fiscal Impact (Discounted Present Value<sup>\*</sup>)

Total Local Client Incentives	\$99,693
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$39,693
Net Local Revenue	\$-59,999
Benefit to Cost Ratio	0.4:1
Overall ROI	21:1

Table 7: Property Tax Revenue (Discounted Present Value<sup>\*</sup>)

<b>Total Property Tax</b>	<b>\$12,402</b>
<b>County Property Tax</b>	<b>\$1,651</b>
<b>Town Property Tax</b>	<b>\$4,631</b>
<b>School District Property Tax</b>	<b>\$6,120</b>

\* Figures over 7 years and discounted by 3.49%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

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## Table 4: Employment Breakdown

Project	
Direct**	3
Indirect***	2
Induced****	2
Construction	
Direct	4
Indirect	2

## Table 5: Ratios

Benefit to Cost Ratio	<b>0.8:1</b>
Overall ROI	<b>14.2:1</b>

\* Figures over 7 years and discounted by 3.49%

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