



Internal Report: Fisher Price - Fisher Price

Table 1: Basic Information

Project Name	Fisher Price
Project Industry	(339) Miscellaneous Manufacturing
Municipality	East Aurora Village
School District	East Aurora
Project Cost	\$4,025,058
Construction Budget	\$1,948,400
Direct Employment Expected	300
Direct Labor Income	\$24,948,296
Direct Construction Jobs	14
Direct Construction Labor Income	\$748,818
Total Labor Income	\$25,697,114

Table 2: Estimated State & Regional Benefits*

Region	
New Property Tax Revenue (PILOT or Improvements)	\$235,393
Sales Tax Revenue	\$4,772,483
State	
Income Tax Revenue	\$13,792,730
Sales Tax Revenue	\$4,018,933
TOTAL Estimated Revenue	\$22,819,539

Table 3: Estimated Project Incentives*

Property Tax Savings	\$0
Sales Tax Savings	\$260,243
TOTAL Estimated Incentives	\$260,243



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Table 1: Basic Information

Project Name	Fisher Price
Project Applicant	Fisher Price
Project Industry	Miscellaneous Manufacturing
Municipality	East Aurora Village
School District	East Aurora
Type of Transaction	Tax Exemptions
Project Cost	\$4,025,058

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	Region
Total Employment	677	677
Direct**	300	300
Indirect***	131	131
Induced****	226	226
Temporary Construction (Direct and Indirect)	19	19

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
Total	\$42,562,139	\$42,562,139	\$62,892
Direct**	\$24,948,296	\$24,948,296	\$83,161
Indirect***	\$7,627,152	\$7,627,152	\$58,110
Induced****	\$8,977,975	\$8,977,975	\$39,710
Temporary Construction (Direct and Indirect)	\$1,008,717	\$1,008,717	\$51,991

Table 4: Permanent New/Retained Labor Income (Discounted Present Value*)

	State Labor Income	Region Labor Income
Total	\$358,833,326	\$358,833,326
Direct**	\$214,834,633	\$214,834,633
Indirect***	\$65,678,889	\$65,678,889
Induced****	\$77,311,087	\$77,311,087

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Temporary Construction (Direct and Indirect)		\$1,008,717	\$1,008,717

Table 5: Cost/Benefit Analysis (Discounted Present Value*)

Total Costs to State and Region	\$260,243
Sales Tax Revenue Forgone	\$260,243
Construction Materials	\$85,243
Other Items	\$175,000
Total Benefits to State and Region	\$381,652,865
Total State Benefits	\$376,644,989
Income Tax Revenue	\$13,792,730
Direct**	\$9,237,889
Indirect***	\$2,430,119
Induced****	\$2,087,399
Construction (Direct and Indirect, over 0 years)	\$37,323
Sales Tax Revenue	\$4,018,933
Direct**	\$2,406,148
Indirect***	\$735,604
Induced****	\$865,884
Construction (Direct and Indirect, over 0 years)	\$11,298
Labor Income	\$358,833,326
Total Regional Benefits	\$5,007,876
Property Tax/PILOT Revenue	\$235,393
Sales Tax Revenue	\$4,772,483
Direct**	\$2,857,301
Indirect***	\$873,529
Induced****	\$1,028,237
Construction (Direct and Indirect, over 0 years)	\$13,416
Benefit to Cost Ratio	381651486.2:1
Overall ROI	1466.5:1

Table 6: Regional Fiscal Impact (Discounted Present Value^{*})

Total Local Client Incentives	\$137,021
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$5,007,876
Net Local Revenue	\$4,870,855
Benefit to Cost Ratio	36.5:1
Overall ROI	2655.4:1

Table 7: Property Tax Revenue (Discounted Present Value^{*})

Total Property Tax	\$235,393
County Property Tax	\$42,768
City/Village Property Tax	\$59,288
Town Property Tax	\$9,884
School District Property Tax	\$123,453

* Figures over 10 years and discounted by 3.49%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

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Table 4: Employment Breakdown

Project	
Direct**	300
Indirect***	131
Induced****	226
Construction	
Direct	14
Indirect	5

Table 5: Ratios

Benefit to Cost Ratio	87.7:1
Overall ROI	1466.5:1

* Figures over 10 years and discounted by 3.49%

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