

Sector - 393

Regional Economic Impact Analysis – Bryant & Stratton / BP Southtowns Campus LLC, JP Southtowns Campus, LLC and B&S Southtowns Campus Group, LLC

Utilizing IMPLAN Pro modeling software, an economic impact analysis was conducted to measure new investment and employment for the Bryant & Stratton / BP Southtowns Campus LLC, JP Southtowns Campus LLC and B&S Southtowns Campus Group, LLC Project. IMPLAN Pro is a widely accepted software application and an industry standard for economic impact modeling measuring employment and salary impacts and facility output on the community for a given project.

The impacts generated can be measured on an annual basis except for finite activities, such as economic activity occurring as a result of construction investment.

New Capital Investment:

Construction	\$2,269,500
New Equipment	800,000

Employment:

New Jobs	57
New Payroll	\$1,048,464
One Time Construction Jobs	33
Economic Impact of New Capital Investment	\$2,063,814

New Jobs Impact:

- The 57 new jobs will support an additional 16 jobs in the county annually.
- The 57 new jobs will contribute \$124,789 in sales tax over the PILOT period.
- The 57 new jobs support \$157,661 in property taxes over the PILOT period.
- \$2,559,979 of new direct economic output is introduced to the region which generates an additional \$2,070,975 in annual economic benefit.

*Output = Value Added + Intermediate Purchases and represents the total impact of the entire operation including such metrics as labor income, proprietor income, property income and taxes.

Bryant & Stratton / BP Southtowns Campus LLC, JP Southtowns Campus LLC and B&S Southtowns Campus Group, LLC.	Applicant Benefit	Community Benefit
PILOT agreement to phase in payment in lieu of taxes, thereby generating additional revenues the first year *Utilization of Town services would be minimal *No increased burden to schools		
Property Tax Exemptions/payments	\$336,000	\$64,000
Sales Tax Exemptions	\$170,000	
Expansion in Orchard Park will add 57 new jobs and new payroll of \$1,048,464		\$1,048,464
The 57 new jobs will pay an estimated \$124,789 in sales over PILOT period.		\$124,789
The 57 jobs will pay an estimated \$157,661 in property over PILOT period.		\$157,661
The new facility and permanent jobs will have a positive effect on community business - Re: restaurants, stores, entertainment, transportation, service providers such as accountants, doctors, attorneys.		\$2,070,975
Project will generate "annual" equipment supply jobs for one year, creating an additional \$2,063,814 in economic activity.		\$2,063,814
TOTAL	\$506,000	\$5,529,703

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**Construction and Equipment Employment is measured on an annual basis even though many projects are complete before 12 months is up.