



# Internal Report: 3310 Benzing Road, LLC / - Marathon Drains/MRP Supports

Table 1: Basic Information

Project Name	Marathon Drains/MRP Supports
Project Industry	(332) Fabricated Metal Product Manufacturing
Municipality	Orchard Park Town
School District	Orchard Park
Project Cost	\$725,000
Construction Budget	\$600,000
Direct Employment Expected	17 (15 created and 2 retained)
Direct Labor Income	\$850,000
Direct Construction Jobs	4
Direct Construction Labor Income	\$230,595
Total Labor Income	\$1,080,595

Table 2: Estimated State & Regional Benefits\*

Region	
New Property Tax Revenue (PILOT or Improvements)	\$13,745
Property Tax Revenue	\$132,288
Sales Tax Revenue	\$158,376
State	
Income Tax Revenue	\$411,737
Sales Tax Revenue	\$133,369
<b>TOTAL Estimated Revenue</b>	<b>\$849,514</b>

Table 3: Estimated Project Incentives\*

Property Tax Savings	\$52,061
Sales Tax Savings	\$35,000
<b>TOTAL Estimated Incentives</b>	<b>\$87,061</b>



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Table 1: Basic Information

Project Name	Marathon Drains/MRP Supports
Project Applicant	3310 Benzing Road, LLC /
Project Industry	Fabricated Metal Product Manufacturing
Municipality	Orchard Park Town
School District	Orchard Park
Type of Transaction	Lease
Project Cost	\$725,000

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	Region
<b>Total Employment</b>	<b>43</b>	<b>43</b>
Direct**	17 (15 created and 2 retained)	17 (15 created and 2 retained)
Indirect***	9	9
Induced****	11	11
Temporary Construction (Direct and Indirect)	6	6

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
<b>Total</b>	<b>\$2,142,659</b>	<b>\$2,142,659</b>	<b>\$49,368</b>
Direct**	\$850,000	\$850,000	\$50,000
Indirect***	\$526,176	\$526,176	\$58,636
Induced****	\$455,854	\$455,854	\$39,799
Temporary Construction (Direct and Indirect)	\$310,629	\$310,629	\$51,991

Table 4: Permanent New/Retained Labor Income (Discounted Present Value\*)

	State Labor Income	Region Labor Income
<b>Total</b>	<b>\$11,907,933</b>	<b>\$11,907,933</b>
Direct**	\$5,380,758	\$5,380,758
Indirect***	\$3,330,851	\$3,330,851

Induced****	\$2,885,694	\$2,885,694
Temporary Construction (Direct and Indirect)	\$310,629	\$310,629

Table 5: Cost/Benefit Analysis (Discounted Present Value\*)

<b>Total Costs to State and Region</b>	<b>\$87,061</b>
Property Tax Revenue Forgone	\$52,061
485-B Property Tax Abatement	\$23,483
Above 485-B	\$28,578
Sales Tax Revenue Forgone	\$35,000
Construction Materials	\$26,250
Other Items	\$8,750
<b>Total Benefits to State and Region</b>	<b>\$12,757,446</b>
<b>Total State Benefits</b>	<b>\$12,453,038</b>
Income Tax Revenue	\$411,737
Direct**	\$199,088
Indirect***	\$123,241
Induced****	\$77,914
Construction (Direct and Indirect, over 0 years)	\$11,493
Sales Tax Revenue	\$133,369
Direct**	\$60,264
Indirect***	\$37,306
Induced****	\$32,320
Construction (Direct and Indirect, over 0 years)	\$3,479
Labor Income	\$11,907,933
<b>Total Regional Benefits</b>	<b>\$304,408</b>
New PILOT Revenue	\$13,745
Property Tax Revenue	\$132,288
Sales Tax Revenue	\$158,376
Direct**	\$71,564
Indirect***	\$44,300
Induced****	\$38,380
Construction (Direct and Indirect, over 0 years)	\$4,131
<b>Benefit to Cost Ratio</b>	<b>12757309.6:1</b>
<b>Overall ROI</b>	<b>146.5:1</b>

Table 6: Regional Fiscal Impact (Discounted Present Value\*)

Total Local Client Incentives	\$68,973
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$304,408
Net Local Revenue	\$235,436
Benefit to Cost Ratio	4.4:1
Overall ROI	177.1:1

Table 7: Property Tax Revenue (Discounted Present Value\*)

<b>Total Property Tax</b>	<b>\$146,033</b>
<b>County Property Tax</b>	<b>\$30,045</b>
Property Tax on Existing Property	\$27,217
Property Tax on Improvement to Property	\$2,828
<b>Town Property Tax</b>	<b>\$8,996</b>
Property Tax on Existing Property	\$8,149
Property Tax on Improvement to Property	\$847
<b>School District Property Tax</b>	<b>\$106,993</b>
Property Tax on Existing Property	\$96,922
Property Tax on Improvement to Property	\$10,071

\* Figures over 7 years and discounted by 3.49%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

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## Table 4: Employment Breakdown

Project	
Direct**	17 (15 created and 2 retained)
Indirect***	9
Induced****	11
Construction	
Direct	4
Indirect	2

## Table 5: Ratios

Benefit to Cost Ratio	<b>9.8:1</b>
Overall ROI	<b>146.5:1</b>

\* Figures over 7 years and discounted by 3.49%

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