

Calspan Corporation, LLC

\$2,000,000

INDUCEMENT RESOLUTION

HIGHLIGHTS

Eligibility: NAICS Section - 54 - Research and Development in the

COMPANY INCENTIVES

- Approximately \$162,000 in sales tax savings



Project Title: Calspan Corporation, LLC

Project Address: 4455 Genesee Street, Buffalo, New York 14225
(Lancaster Central School District)
(Cheektowaga/Maryvale Central School District)

SIC/NAICS: 3724/541712

Agency Request

Sales tax exemption in connection with the general upgrading of the company's facility.

Plant Renovations:	\$1,050,000
Equipment	800,000
Soft Costs	150,000
 Total Project Cost	 \$2,000,000

Company Description

Calspan is the innovative leader in simulation, testing, and technology services which improve safety for the aerospace and transportation communities. Beginning with initial investigations into occupant behavior which gave rise to the crash test dummy to the pioneering work in safety restraints which led to the seatbelt, Calspan has constructed significant transportation safety advances throughout its more than sixty year history.

This is a company which is frequently courted by out of state municipalities offering incentives to relocate all or a portion of their operations.

Project Description

The company's operations are housed in a 500,000 sq. ft. facility in the Town of Cheektowaga. Upgrades will include installation of new HVAC systems, plumbing, boiler installations, new roofing, security systems, windows, computer and network infrastructure including wiring, hardware, software and structure repairs.

Project Incentives

- Approximately \$162,000 in sales tax savings

Project Benefit

The project is anticipated to retain 115 jobs and add an additional 10 jobs.

Calspan Corporation, LLC

Employment

<u>Current:</u>	<u>Projected (2 Years)</u>
205	215

Project History

- 12/16/11 Public Hearing held. Transcript on file at ECIDA.
- 12/19/2011 Inducement Resolution presented to Board of Directors authorizing adoption of a Negative Declaration in accordance with SEQRA.
- 12/19/2011 Lease/Leaseback Inducement Resolution presented to Board of Directors.