

**BP Southtowns Campus LLC, JP Southtowns Campus LLC and B&S Southtowns Campus Group, LLC.**

**\$2,550,000**

**INDUCEMENT RESOLUTION**

**HIGHLIGHTS**

- Eligibility: NAICS Section - 53 - Real Estate
- Cluster Industry

**COMPANY INCENTIVES**

- Approximately \$336,000 in property tax savings.
- Approximately \$100,000 in sales tax savings
- Up to \$23,000 in mortgage recording tax savings.
- The project will generate approximately \$64,000 of revenue to the local taxing jurisdictions over the abatement period representing \$13,000 to the County of Erie, \$8,000 to the Town of Orchard Park and \$43,000 to the Orchard Park Central School District.



**Bryant & Stratton College**

**PERSONAL EDUCATION. LIFETIME SUCCESS.®**

**SINCE 1854**

**Project Title:** BP Southtowns Campus LLC, JP Southtowns Campus LLC and B&S Southtowns Campus Group, LLC.

**Project Address:** 180 Redtail Road, Orchard Park, New York 14127 (Orchard Park Central School District)

**SIC/NAICS:** 6519/531190

**Agency Request**

Sales tax, mortgage recording tax and real property tax abatements in connection with the construction of a 20,000 sq. ft. facility.

New Building Construction:	\$2,269,500
Soft Costs	210,500
<b>Total Project Cost</b>	<b>\$2,550,000</b>

**Company Description**

The company is a joint venture involving principals all having extensive experience in real estate development & leasing. Primarily members include James Piaskowski, Bryant Prentice, Allan Dewart & Mary Powell.

**Project Description**

The project will consist of the construction of 20,000 sq. ft. facility to serve as a back office call center for the Online Education division of Bryant & Stratton College, Inc. The Online Education division is presently located in the College's Southtowns Campus building on an adjacent site at 200 Redtail, Orchard Park. The Online Education division has outgrown its present space and has determined that it needs its own larger facility to accommodate its rapid expansion.

The Online Education division of Bryant & Stratton College, Inc. will operate essentially as a back office call center, and, as such, there are no geographical limitations on where the facility can locate. In addition to its New York State locations in Buffalo, Rochester, Syracuse, and Albany, the College also has campuses in Virginia, Ohio, and Wisconsin. IDA participation is necessary to induce the company to maintain its Online Education division in Western New York. No on-site educational activities will occur on site.

**Project Incentives**

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- Approximately \$100,000 in sales tax savings
- Up to \$23,000 in mortgage recording tax savings.
- The project will generate approximately \$64,000 of revenue to the local taxing jurisdictions over the abatement period representing \$13,000 to the County of Erie, \$8,000 to the Town of Orchard Park and \$43,000 to the Orchard Park Central School District
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**Project Benefit**

The addition of 50 full time & 15 part-time employees.

**Employment (Project Location)**

	<u>Jobs at App</u>	<u>Projected (2 Years)</u>
FT	75	125
PT	5	20

**Project History**

- 06/17/11 Public Hearing held. Transcript on file at ECIDA.
- 06/20/11 Inducement Resolution presented to Board of Directors authorizing adoption of a Negative Declaration in accordance with SEQRA.
- 06/20/11 Lease/Leaseback Inducement Resolution presented to Board of Directors.