

ATC of Buffalo & Erie County ("ATC")
Proposed Budget for Fiscal 2011 + 3 Year Forecast

	Forecast 2014	Forecast 2013	Forecast 2012	Proposed Budget 2011	Projected 2010	YTD - Nov Actual 2010	Actual 2009	Actual 2008
REVENUES:								
Rental Income	\$ -	\$ -	\$ -	\$ 109,603	\$ 1,044,357	\$ 957,329	\$ 1,234,714	\$ 1,214,855
Interest Income	-	-	-	-	-	-	72	6,737
Other Income	-	-	-	-	182	182	-	11,648
Total Revenues				109,603	1,044,539	957,512	1,234,786	1,233,241
EXPENSES:								
Facilities & Equipment Expenses	\$ -	\$ -	\$ -	\$ 39,150	\$ 264,187	\$ 238,395	\$ 258,414	\$ 302,461
Interest Expense	-	-	-	18,000	232,251	214,310	246,120	274,231
ECIDA Management Fee*	-	-	-	10,000	60,000	55,000	39,000	55,000
Professional Services	-	-	-	12,800	43,044	39,457	19,259	28,272
General Office Expenses	-	-	-	-	273	250	2,783	334
Other Expenses	-	-	-	505	363	333	93	750
Total Expenses				80,455	600,118	547,744	565,669	661,049
NET INCOME BEFORE NON-RECURRING ITEMS & DEPRECIATION:				29,148	444,421	409,768	669,117	572,192
NON-RECURRING ITEMS:								
Arbitration Settlement - prior year impact	-	-	-	-	(192,127)	(192,127)	-	-
Write-down of ATC property	-	-	-	-	(2,584,974)	-	-	-
Grant to ECIDA	-	-	-	(802,080)	-	-	-	-
NET INCOME/(LOSS) BEFORE DEPREC.				(772,932)	(2,332,680)	217,641	669,117	572,192
Depreciation	-	-	-	26,736	350,000	320,833	368,665	388,661
NET INCOME/(LOSS):				\$ (799,668)	\$ (2,682,680)	\$ (103,192)	\$ 300,452	\$ 183,531

* Represents an allocation of salary and benefit costs from the ECIDA based on time charged to the ATC.