

**BUFFALO URBAN DEVELOPMENT CORPORATION  
GOVERNANCE COMMITTEE**

**STATEMENT OF BOARD MEMBER  
COMPETENCIES AND PERSONAL ATTRIBUTES**

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**ARTICLE I  
Background; Purpose**

Article IV(A)(ii) of the Governance Committee Charter (the “Charter”) requires the Governance Committee of Buffalo Urban Development Corporation (“BUDC”) to develop a statement (“Statement”) of the competencies and personal attributes required of Board members in order to assist the Board of Directors with identifying qualified individuals to serve as citizen members of the Board. This Statement has been developed and approved by the Governance Committee in accordance with the foregoing Charter requirement.

**ARTICLE II  
Board Composition; Scope**

The BUDC Certificate of Incorporation provides that the BUDC membership and Board of Directors is to be comprised of eighteen members. Eleven members of the Board are automatically deemed members of the Board by virtue of their election or appointment to various positions within the community, which positions are identified in the Certificate of Incorporation. The remaining seven members of the Board of Directors serve as “citizen members” and are appointed by the Board of Directors. This Statement applies only to citizen members who are appointed by the Board of Directors and shall be used as a guideline for selecting citizen members to serve on the Board.

**ARTICLE III  
Board Member Competencies**

Desirable skills, competencies and experience for Board members include:

- Strong analytical and critical reasoning skills
- Good communications skills
- Understanding and knowledge of economic development and the challenges facing the community

- Ability to analyze and evaluate financial and project development information
- Ability to work with BUDC stakeholders
- Experience starting or operating businesses
- Experience working with minority or women-owned firms
- Experience or service with other economic development organizations
- Regional planning experience
- Real estate/brownfield development experience
- Leadership or management experience
- Service on other Boards
- Financial or legal experience

The foregoing list of desirable skills, competencies and experience for Board members is non-exclusive, and is not intended to restrict the Board from considering other skills, competencies and experience of a particular candidate which the Board may deem desirable.

**ARTICLE IV**  
**Personal Attributes of Board Members**

All Board members should possess the following personal attributes:

- High personal integrity, reputation and character
- Ability to work constructively with others--a “team player”
- Flexibility; willingness to consider the opinions of others
- Independence and inquisitiveness
- Sound judgment and decisiveness
- Dependability and accountability
- Being proactive and willing to lead

- Positive outlook
- Sensitivity to the diversity of community interests
- Willingness to commit required time and effort necessary of a Board member
- Enthusiasm for BUDC's mission and the advancement of economic development initiatives in the community

**ARTICLE V**  
**Review; Amendment**

The Governance Committee may review and/or amend this Statement from time to time at its discretion, and shall review and/or amend the Statement if so directed by resolution of the Board of Directors.

Approved and Adopted by the Governance Committee on May 24, 2010.