

The Erie County Industrial Development Agency and its affiliates, the Regional Development Corporation and the Industrial Land Development Corporation, provide a wide array of economic development services and financing for businesses located in Erie County:



A Member of the ECIDA Financing and Development Group



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Erie County Industrial Development Agency

Tax Incentives

- Sales tax abatement on construction materials, and non-production equipment
- A temporary reduction of future property taxes, for a term of seven to ten years (PILOT)
- A one-time elimination of the mortgage recording fee (3/4% of the mortgage total)

Foreign Trade Zone administration

- Application assistance and zone administration programs that can save thousands in duty fees.

Regional Development Corporation

Loans

- Small Business Loans
From \$10,000 to \$50,000
- Large Business Loans
From \$50,000 to \$2 million

Industrial Land Development Corporation

Bond Financing for Nonprofits

Industrial Revenue Bonds

- Tax exempt interest rate bond financing for shell manufacturers

Tax Exempt Bond Financing

- Nonprofit 501(c)3 organizations are eligible for tax exempt bond financing



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www.ecidany.com

Your Growth is Our Business!



The Erie County Industrial Development Agency (ECIDA), is an independent, public benefit corporation created in 1970 by an act of the New York State Legislature to promote and assist private sector industrial/business development, advancing job opportunities and offering economic well-being to the people of Erie County.

The ECIDA is sanctioned by the State of New York to grant tax incentives to qualified businesses located in Erie County. As the second-largest IDA in New York State, the ECIDA helps businesses leverage millions of dollars in private investment in Erie County, preserving and creating jobs, growing the local economy, and contributing to the enrichment of the quality of life in Western New York. The ECIDA manages Foreign Trade Zones in Chautauqua, Cattaraugus and Erie Counties.

ECIDA employees are not County, State or City employees, and they are not a part of the New York State pension system. The ECIDA does not receive funds from any tax revenue stream, such as County property or sales taxes. The ECIDA is funded by collecting fees from the private sector businesses that benefit from the economic development incentives they receive.

Call us at 716-856-6525 for more information.



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