

**MINUTES OF THE JOINT ANNUAL MEETING OF THE
DIRECTORS AND MEMBERS OF THE
BUFFALO AND ERIE COUNTY INDUSTRIAL
LAND DEVELOPMENT CORPORATION
(ILDC)**

DATE AND PLACE: April 11, 2011, at the Erie County Industrial Development Agency, 143 Genesee Street, Buffalo, New York 14203

PRESENT: Philip C. Ackerman, Hon. Byron W. Brown, Michael Hoffert, and Hon. Timothy J. Whalen

EXCUSED: Hon. Chris Collins, Philip Corwin, and Hon. Barbara Miller-Williams

OTHERS PRESENT: Al Culliton, Chief Operating Officer; John Cappellino, Executive Vice President; Karen Fiala, Assistant Treasurer; David Kerchoff, Assistant Treasurer; Andrew Schoepich, Treasurer; Robert G. Murray, Assistant Secretary; and Pietra G. Lettieri, Assistant Secretary

There being a quorum present at 9:50 a.m., the Meeting of the Board of Directors of the ILDC was called to order by Mr. Ackerman.

MINUTES

The minutes of the March 21, 2011 Meeting of the Board of Directors and Meeting of the Membership were presented and upon motion made by Mr. Ackerman, and seconded by Mr. Hoffert, the minutes were unanimously approved.

REPORTS

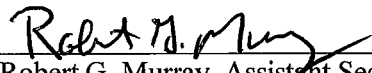
Financial Report. Mr. Schoepich presented the March, 2011 financial statements. There being no further questions, Mr. Ackerman directed that the financial report be received and filed.

ACTION ITEMS:

Election of Officers/Committee Appointments. A schedule of the proposed officers and committee assignments for the year 2011-2012 for the ILDC was presented by Mr. Culliton. Upon a motion made by Mr. Ackerman, seconded by Mr. Whalen, the officer and committee appointments were unanimously carried.

There being no further business, upon motion made by Mr. Ackerman seconded by Mr. Whalen, and unanimously carried, the meeting was adjourned.

Dated: April 11, 2011



Robert G. Murray, Assistant Secretary