

Buffalo and Erie County RDC Business Loan Application



A. Business Information:

Business Legal Name: _____ Business Contact Name: _____
 Business Address: _____
 Business Contact Phone Number: _____ Business Fax Number: _____
 Business Contact Name and Email Address: _____ Website: _____
 Legal Structure: C-Corp. S-Corp LLC.
 General Partnership Limited Partnership Sole Proprietorship
 Date business was established: _____ Employment: Current FT: __ PT: __ At year 3 FT: __ PT: __
 Description of Business: _____
 Is the business (check all that apply) MBE WBE Veteran Owned N/A

Business Schedule of Long Term Debts

Lender Name	Original Amount	Current Loan Balance	Monthly Payment
Total			

B: Loan Highlights:

Borrower Contribution: _____
 +Bank Loan Amount: _____
 +ECIDA Loan Request Amount: _____
 = **Total Project Cost:** _____
 Description of how funds are to be used: _____
 Please list the assets you wish to use as collateral: Real Estate Equipment A/R Inventory Other
 Address (if real estate): _____ Description: _____

C: Personal/Guarantor(s) Information:

1. Name: _____ D.O.B. _____ U.S. Citizen: Yes No
 Home Address: _____
 Email: _____ Phone Number: _____ Cell Number: _____
 % of Ownership: _____ Title: _____ Length as Owner : _____
 2. Name: _____ D.O.B. _____ U.S. Citizen: Yes No
 Home Address: _____
 Email: _____ Phone Number: _____ Cell Number: _____
 % of Ownership: _____ Title: _____ Length as Owner : _____

D: Primary Lender Information

Bank/Lending Institution: _____
 Bank Contact Name: _____ Title: _____
 Phone Number: _____ Email Address: _____

E: Attorney Information

Firm Name: _____ Contact Name: _____
 Phone Number: _____ Email Address: _____

F: Insurance Agent

Agency Name: _____ Contact Name: _____
 Phone Number: _____ Email Address: _____

G: Miscellaneous:

- Yes No The company or the principals are an endorser, guarantor or co-maker for obligations (including any lease obligation e.g. vehicle, equipment or real estate) not listed on the company’s financial statement.
- Yes No The company or its principals or guarantors area party to a lawsuit (whether pending or threatened)
- Yes No Has the company or its principals ever filed bankruptcy?
Chapter: _____ Date: _____ Amount: \$ _____
- Yes No Are the company , it’s principals’ or proposed guarantors real property and/or personal and/or employment taxes past due?
- Yes No Are the assets pledged or mortgaged other than stated on business and personal financial statements? If so, what assets? Description: _____ Value: \$ _____
- Yes No The company or the principal or guarantors have outstanding judgment(s). Amount: \$ _____

H: Required Financial and Business Information:

- Business Plan (Company history, ownership, key management/experience, description of products/services, description of facility, primary suppliers, target market, competition etc.)
- Most recent three (3) years of business tax returns.
- Most recent interim financial statements (income statement and balance sheet).
- Three (3) years projected financial statements (income statement and balance sheet)
- Most recent three (3) years owners/guarantors tax returns for individuals owning 20% or greater of business.
- Completed Personal Financial Statement on each guarantor owning 20% or greater of business.
- Declination letter from bank or lending institution.
- Federal Regulations acknowledgement form
- Other financial information may be required as requested.

I: Acknowledgment, Authorization and Signatures:

Acknowledgment: The Applicant/I acknowledge that the Buffalo and Erie County Regional Development Corporation, the Erie County Industrial Development Agency, and the Buffalo and Erie County Industrial Land Development Corporation are subject to New York State’s Freedom of Information Law (FOIL) and the New York Open Meetings Law as codified pursuant to the New York Public Officers Law. Applicant/I understand that all information and records related to this application are potentially subject to disclosure under FOIL subject to limited statutory exclusions.

Authorization: I hereby authorize the ECIDA and or it’s affiliates to request , verify and review all data you require about the company and its principals/guarantors, including but not limited to, credit reports and/or background information obtained from your bank (as identified on this application) third-party service providers/agencies, now and for all future reviews of this application and/or for collection of loan. I authorize you to give credit and/or background information obtained about me and the company to others, for the purpose of evaluating my application. I affirm that all the information in this application and other materials furnished by the company for your review is true and accurate and that there are currently no material adverse changes which may affect said information .

Borrowers Acknowledgment and Signatures: I have read the foregoing application and the attachments and know the contents thereof, and hereby represents, including but not limited to, and otherwise agree that I am aware of and will comply with federal statutory and regulatory requirements that apply to activities carried out with anticipated loan proceeds.

Upfront Cost Requirements: I understand that the personal credit report and business credit report costs remitted with this application are non-refundable.

Authorized Signer Title Date

Personal Guarantor #1 Title Date

Personal Guarantor #2 Title Date