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Area counties receive portion of \$445,000 initiative

By THOMAS ADAMS - 9/22/2010 3:51:58 PM

A \$445,000 initiative to support new economy business development for 19 counties in Upstate New York was announced Wednesday.

The funding was awarded to the Erie County Industrial Development Agency and JumpStart Inc. through the U.S. Economic Development Administration. The 19 counties involved in the project include Monroe, Genesee, Livingston, Ontario, Orleans and Wayne in the Rochester area.

The 19 counties will create a regional entrepreneurship action plan modeled after a job-creation and economic growth program in northeast Ohio.

The ECIDA was a primary applicant for the grant. Working with JumpStart, it will create a business plan, an online resource for businesses, an advisory board and other components of a framework that will grow early-stage, high-potential new economy businesses to the region, officials said in a statement.

In addition to the federal funding, some \$230,000 in private money will support the initiative, officials said.

Private partners include Greater Rochester Enterprise Inc., High Tech Rochester Inc. and Excell Partners Inc. at Linden Oaks.

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