PUBLIC HEARING SCRIPT

Niagara Label Company, Inc. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf Project

Public Hearing to be held on April 26, 2018 at 9:00 a.m., at the Town of Newstead Town Hall (Court Room) located at 5 Clarence Center Road, Akron, New York 14001

ATTENDANCE

Hon. Edmund Burke, Jr., Councilman Town of Newstead

Chris Whitmarsh, Niagara Label Company, Inc.

- **<u>1. WELCOME: Call to Order and Identity of Hearing Officer.</u>**
 - <u>Hearing Officer</u>: Welcome. This public hearing is now open; it is 9:00 a.m. My name is Beth O'Keefe. I am the Business Development Officer of the Erie County Industrial Development Agency, and I have been designated by the Agency to be the hearing officer to conduct this public hearing.

2. PURPOSE: Purpose of the Hearing.

Hearing Officer:We are here to hold the public hearing on the Niagara Label Company, Inc. and/or
Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its
behalf project. The transcript of this hearing will be reviewed and considered by the
Agency in determination of this project. Notice of this hearing appeared in The Buffalo
News on Thursday, April 12, 2018.

3. PROJECT SUMMARY: Description of Project and Contemplated Agency Benefits.

Hearing Officer: The proposed project (the "Project") consists of: (i) a leasehold interest in a parcel of land located at 12715 Lewis Road, Town of Newstead, Erie County, New York (the "Land") improved thereon with an existing warehouse building (the "Existing Improvements"), which will be renovated and equipped as new production space and the construction and equipping of a new 16,000+/- SF building to be utilized for office space (6,000+/- SF) and warehouse space (10,000+/- SF) (the "Improvements"), (ii) the acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property (the "Equipment," and collectively with the Land, the Existing Improvements, and the Improvements, the "Facility"). The proposed financial assistance contemplated by the Agency includes New York State and local sales and use tax exemption benefits, mortgage recording tax exemption benefits, and real property tax abatement benefits (in compliance with Agency's uniform tax exemption policy).

4. FORMAT OF HEARING: Review rules and manner in which the hearing will proceed.

<u>Hearing Officer</u>: All those in attendance are required to register by signing the sign-in sheet at the front of the room; you will not be permitted to speak unless you have registered. If you have a written comment to submit for the record, you may do so. Written comments may also be delivered to the Agency at 95 Perry Street, Suite 403, Buffalo, New York 14203 until the comment period closes on May 22, 2018. There are no limitations on written comments.

5. PUBLIC COMMENT: Hearing Officer gives the Public an opportunity to speak.

<u>Hearing Officer</u>: If anyone is interested in making a comment, please raise your hand, state your name and address; if you are representing a company, please identify the company. I request that speakers keep comments to 5 minutes, and if possible, 3 minutes.

The Hearing Officer calls on those who raise their hand.

Chris Whitmarsh – I am with Niagara Label and I also live here locally. I am here on behalf of Niagara Label in regard to our expansion. As Beth said, its roughly a 16,000 sq. ft. expansion with 10,000 sq. ft. of that is a warehouse and production facility and hopefully a phase II coming in early spring of 2019 if everything goes smoothly. The ECIDA's assistance is crucial to this project because as a small growing business, cash flow is always tight and often in situations like this the banks come in for 80 percent of it and so, with the growth that we are experiencing the help from the ECIDA is a big part of it for us.

Hon. Edmund Burke, Jr. - I am a resident in the Town of Akron for the past 44 years. I rise to speak in favor of Niagara Label, an employer in our Town and anytime we can speak on behalf of a company promoting jobs in our community we are in favor of that. I also speak as a Councilman in the Town of Newstead and I am pleased to have been able to pass my vote on supporting the expansion of Niagara Label. We wish them well and continued success and obviously wherever abatement/relief can be received where it assists companies that are trying to develop and of course cash flow is always a concern. Again, I fully support the expansion of Niagara Label and I hope they receive a positive vote from the Erie County Industrial Development Agency.

⊠ 6. ADJOURNMENT.

As there were no further comments, the Hearing Officer closed the public hearing at 9:15 a.m.

SIGN IN SHEET PUBLIC HEARING

April 26, 2018, at 9:00 a.m. at the Town of Newstead Town Hall (Court Room) located at 5 Clarence Center Road, Akron, New York 14001 regarding:

Niagara Label Company, Inc. and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf

Project Location: 12715 Lewis Road, Town of Newstead, Erie County, New York

Name	Company and/or Address	X box to speak/ comment
Hon. Edmund Birke, Jr.	27 Crescent Drive Akron, New York 14001	X
Chris Whitmarsh	Niagara Label Company, Inc. 12715 Lew Road Akron, New York 14001	X