

University Pediatric Dentistry, PC \$1,268,500 INDUCEMENT RESOLUTION

HIGHLIGHTS

Eligibility - Medical Project
Health Care Provider shortage area.

COMPANY INCENTIVES

- Approximately \$90,000 in sales tax savings



Project Title: University Pediatric Dentistry, PC
Project Address: 1100 Main Street, Buffalo, New York 14203
SIC/NAICS: 8021/621210

Agency Request

Sales tax exemption in connection with the equipping of specialized dental office.

Building Renovation	\$444,500
Equipment	799,000
Soft Costs	25,000
Total Project Cost	\$1,268,500

Company Description

University Pediatric Dentistry has been in business since 1989 in an academic teaching setting. Services include routine oral health and restorative procedures for the pediatric population, including disabled patients.

Core to the company's mission is working in conjunction with the University of Buffalo School of Dental Medicine teaching students and residents.

Project Description

University Pediatric will be opening a new 15-chair dental facility at 1100 Main Street in the heart of the Buffalo Niagara Medical Campus. The project is necessary as there exists a shortage of providers offering comprehensive care for chronic and disabled Children

The facility continues its education mission of teaching residents and dental students through an arrangement with UB's School of Dental Medicine.

The site will offer educational services to target groups in the community including pregnant mothers in the maternal and infant programs, children participating in Head Start programs and children attending the Buffalo public school system.

In accordance with the County Uniform Tax Exemption Policy and Guidelines, medical projects may be assisted if they meet one of the following criteria:

Back office medical support facilities if regional in nature and if a significant portion of its operations support activities outside Erie County.

University Pediatric Dentistry, PC

Projects that provide leading edge technology facilities, with a demonstrated commercialization potential or associated local research component.

Facilities that provide medical services that are generally not available; provided that an appropriate market analysis confirming such unavailability is provided.

The company has produced a report from the U.S. Department of Health & Human Services designating this census tract (67.02) as a Health Professional Shortage Area.

Project Incentives

- Approximately \$90,000 in sales tax savings

Project Benefit

- The project is anticipated to create 20 new jobs.

Employment

Current:
0

Projected (2 Years)
20

Project History

No Public Hearing required since benefits are below \$100,000.

3/21/11 \$1,268,500 Lease/Leaseback Inducement Resolution presented to Board of Directors.