NOTICE OF PUBLIC HEARING

Pursuant to Article 18-A of NYS General Municipal Law, the Erie County Industrial Development Agency (the "Agency") will hold a public hearing on May 31, 2017 at 10:00 a.m. at the Agency's offices, at 95 Perry Street-Suite 403, Buffalo, NY 14203 regarding:

467 Richmond Avenue LLC, and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf (the "Company"), has submitted an application to the Agency (a copy of which is on file at the office of the Agency) requesting the Agency to undertake a certain Adaptive Reuse project (the "Project") consisting of: (i) a 0.27+/- acre parcel of land located at 467 Richmond Avenue, City of Buffalo, Erie County, New York (the "Land") improved with the existing historic 36,000+/- SF, two (2) story building formerly known as the Richmond Methodist Episcopal Church (the "Existing Improvements"); (ii) the construction and equipping of a new 1,000+/- SF addition and the renovation, upgrading and equipping of the Existing Improvements thereon into a visual and performing arts campus mixed-use project consisting recording facilities, corporate and business meeting space, and rehearsal, performance and event space (the "Improvements"); and (iii) the acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property (the "Equipment", and collectively with the Land, Existing Improvements and the Improvements, the "Facility").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemption benefits and mortgage recording tax exemption benefits consistent with the policies of the Agency.

A representative of the Agency will be present at the above-stated time and place to present a copy of the Application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance. Written comments may be submitted at this public hearing or delivered to the Agency at 95 Perry Street-Suite 403, Buffalo, NY 14203 until the comment period closes on June 27, 2017. The project application is available for public inspection at the Agency's offices Monday through Friday (excluding public holidays) from 9:00 a.m. until 4:00 p.m.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

Erie County Industrial Development Agency

REVPAC

Section I: Applicant Background Information

Applicant Information- Company Receiving Benefit

Project Name	Rosanna Elizabeth Visual & Performing Arts Campus (REVPAC)
Applicant Name	467 Richmond Avenue, LLC.
Applicant Address	345 West Ferry
Applicant Address 2	
Applicant City	Buffalo
Applicant State	New York
Applicant Zip	14213
Phone	716-289-6247
Fax	716-630-7077
E-mail	bonnie_danni@hotmail.com
Website	richmondferrychurch.org
Federal ID#	46-4073397
NAICS Code	53131
Will a Real Estate Holding Company be utilized to own the Project property/facility	Yes
What is the name of the Real Estate Holding Company	467 Richmond Avenue LLC
Federal ID#	46-4073397
State and Year of Incorporation/Organization	2,014
List of stockholders, members, or partners of Real Estate Holding Company	Rachel Heckl, Ryan Heckl

Individual Completing Application

Name	Bonnie Danni
Title	Financial Manager
Address	345 West Ferry
Address 2	
City	Buffalo
State	New York

Zip	14213
Phone	716-289-6247
Fax	716-630-7077
E-Mail	bonnie_danni@hotmail.com

Company Contact (if different from individual completing application)

Name	Rachel Heckl
Title	Owner
Address	345 West Ferry
Address 2	
City	Buffalo
State	New York
Zip	14213
Phone	716-913-2709
Fax	716-630-7077
E-Mail	rachelanneheckl@gmail.com

Company Counsel

Name of Attorney	Steven J. Weiss
Firm Name	Cannon Heyman & Weiss LLP
Address	726 Exchange Street, Suite #500
Address 2	
City	Buffalo
State	New York
Zip	14210
Phone	716-856-1700
Fax	716-856-2311
E-Mail	sweiss@chwattys.com

Identify the assistance being requested of the Agency

Exemption from Sales Tax	Yes
Exemption from Mortgage Tax	Yes
Exemption from Real Property Tax	No
Tax Exempt Financing*	No

* (typically for not-for-profits & small qualified manufacturers)

Business Organization

Type of Business	Limited Liability Company
Type of Ownership	
Year Established	2013
State of Organization	New York

List all stockholders, members, or partners with % of ownership greater than 20%

Please include name and % of ownership.

Rachel Anne Heckl 50% Ryan Heckl 50%

Applicant Business Description

Describe in detail company background, products, customers, goods and services. Description is critical in determining eligibility

467 Richmond Avenue LLC was created to own, develop and facilitate the adaptive re-use of the former Methodist Church at Richmond and West Ferry and several adjacent vacant structures to form The Rosanna Elizabeth Visual & Performing Arts Campus (REVPAC). REVPAC will be home to performing arts groups and individuals with the goal of providing resources towards the self-sufficiency of performing artists and organizations.

Estimated % of sales within Erie County	100
Estimated % of sales outside Erie County but within New York State	0
Estimated % of sales outside New York State but within the U.S.	0
Estimated % of sales outside the U.S.	0

(*Percentage to equal 100%)

What percentage of your total annual supplies, raw materials and vendor services are purchased from firms in Erie County? Include list of vendors, raw material suppliers and percentages for each. Provide supporting documentation of the estimated percentage of local purchases

There is no reason we can foresee why we would not be purchasing our annual supplies locally and utilizing vendors/suppliers from within Erie County. A table will be uploaded that isolates our projections for the next 10 years contained within our pro forma profit and loss statement.

Section II: Eligibility Questionnaire - Project Description & Details

Project Location

Municipality or Municipalities of current operations

n/a

Will the Proposed Project be located within a Municipality identified above?

No

In which Municipality will the proposed project be located

Buffalo

Address

467 Richmond Avenue, Buffalo, NY 14222

Will the completion of the Project result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state OR in the abandonment of one or more plants or facilities of the project occupant located within the state?

No

If the Proposed Project is located in a different Municipality than that Municipality in which current operations are being undertaken, is it expected that any of the facilities in any other Municipality will be closed or be subject to reduced activity?

No

(If yes, you will need to complete the Retail Section of this application)

SBL Number for Property upon which proposed Project will be located

100.29.6.1.1

What are the current real estate taxes on the proposed Project Site

$12,200 annually .

Assessed value of land

39,100

Assessed value of building(s)

149,600

Are Real Property Taxes current?

Yes

If no please explain

Town/City/Village of Project Site

Buffalo

School District of Project Site

Buffalo

Does the Applicant or any related entity currently hold fee title to the Project site?

Yes

If No, indicate name of present owner of the Project Site

Does Applicant or related entity have an option/contract to purchase the Project site?

No

Describe the present use of the Proposed Project site

Currently, the previous church at Richmond and Ferry is vacant and has been for the better part of two decades. Before we purchase the building and land, it was owned by a non-profit also hoping to develop it into a cultural arts center. When they were unable to accomplish all they hoped to with the funds they had been able to raise, the building and land were purchased by 467 Richmond Avenue, LLC.

Please provide narrative of the proposed project and the purpose of the proposed project (new build, renovations, and/or equipment purchases). Identify specific uses occurring within the project. Describe any and all tenants and any/all end users: (This information is critical in determining project eligibility)

467 Richmond Avenue LLC will own, develop and facilitate the building of The Rosanna Elizabeth Visual & Performing Arts Campus (REVPAC). REVPAC will be home to performing arts groups and individuals with the goal of providing resources towards the self-sufficiency of performing artists and organizations. By doing so, our 467 Richmond Ave LLC through REVPAC aims to increase the productivity of these organizations (i.e. the generation of new works, performance pieces and installation pieces. Focusing on the movement arts primarily, REVPAC has strategically created multiple revenue streams that will cover the expenses of the Campus. By adding recording facilities, corporate and business meeting space, events and other revenue streams such as leases for residential housing (which is not a part of this application scope), REVPAC has guaranteed its ability to cover costs and permanent financing. The owner of 467 Richmond Avenue LLC. has identified a growing need in our City that has become increasingly difficult to accommodate. Dancers and movement artists are challenged when it comes to space for rehearsal and performances in the City of Buffalo and currently there are no performance spaces specifically tailored toward dance and movement artists. The work entails renovations to the original building that include a new addition, high efficiency equipment and a focus on green technology which will enhance this remarkable space that will retain its historic character. In addition to our incoming tenant list, additional tenants may utilize the building through StartUp NY for which the facility is designated and aligned with Buffalo State College.The project benefits from Historic Tax Credit (HTC) investment, has been awarded a loan through the Better Buffalo Fund/Buffalo Billion, and will utilize the City of Buffalo's 485-a tax deferment program.

If the Project could be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken by the Agency:

Without the assistance the ECIDA could provide, it will take longer to get to the point of construction. And, the facility will carry more dollars into permanent financing than desired. The project requires ECIDA assistance to help defray the extensive cost of renovation is to the structure which has been neglected for years and is currently on the National Registry of Historic Buildings, requiring very specific building materials that meet State Historic Preservation Office (SHPO) standards.

Describe the reasons why the Agency's Financial Assistance is necessary and how the Financial Assistance enables the company to undertake the Project to facilitate investment, job creation and/or job retention. Focus on competitiveness issues, project shortfalls, etc... Your eligibility determination will be based in part on your answer (attach additional pages if necessary)

The project seeks to provide a facility that does not currently exist in Erie County, that allows for job creation and expansion of business activities in art and music production. The location of the project will impact competitiveness, which is why the location in the west side and the particular complex of buildings is important to establishing jobs and retaining jobs for incoming tenant businesses hoping to stay in Erie County.

Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the Agency

Yes

If the Applicant is unable to obtain Financial Assistance for the Project, what will be the impact on the Applicant and Erie County?

Significant investment has already been put into the project by ownership. The financial assistance ECIDA may provide allow us to begin construction over the summer months and maximize on the time of year before the winter season begins. This will allow us to achieve our anticipated opening date.

Will project include leasing any equipment?

No

If yes, please describe equipment and lease terms.

Site Characteristics

Will the Project meet zoning/land use requirements at the proposed location?

Yes

Describe the present zoning/land use

Currently the facility located at 467 Richmond Avenue and the surrounding land is not being used and is awaiting construction to begin. The facility was previously a church zone A2.

Describe required zoning/land use, if different

The facility will be a multi-use facility located at 467 Richmond Avenue will be a visual and performing arts center part of a larger campus. The facility has been rezoned A3.

If a change in zoning/land use is required, please provide details/status of any request for change of zoning/land use requirements

Is the proposed Project located on a site where the known or potential presence of contaminants is complicating the development/use of the property?

No

If yes, please explain

Has a Phase I Environmental Assessment been prepared, or will one be prepared with respect to the proposed Project Site?

Yes

If yes, please provide a copy.

Have any other studies, or assessments been undertaken with respect to the proposed Project Site that indicate the known or suspected presence of contamination that would complicate the site's development?

Yes

If yes, please provide copies of the study.

If you are purchasing new machinery and equipment, does it provide demonstrable energy efficiency benefits?

Watts Architecture and Engineering have recommended and designed high efficiency equipment for the entire facility. Documents, cut sheets and plans can be provided.

You may also attach additional information about the machinery and equipment at the end of the application.

Does or will the company or project occupant perform research and development activities on new products/services at the project location?

No

If yes, please explain.

What percentage of annual operating expenses are attributed to the above referenced research and development activities?

n/a

Select Project Type for all end users at project site (you may check more than one)

Will customers personally visit the Project site for either of the following economic activities? If yes with respect to either economic activity indicated below, complete the Retail Determination contained in Section IV of the Application.

Please check any and all end uses as identified below.

Retail Sales Yes **Services** Yes

For purposes of this question, the term "retail sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.

No	**Manufacturing**	Yes	**Multi-Tenant**	Yes	**Mixed Use**
Yes	**Acquisition of Existing Facility**	Yes	**Commercial**	No	**Facility for the Aging**
No	**Housing**	No	**Back Office**	No	**Civic Facility (not for profit)**
No	**Equipment Purchase**	Yes	**Retail**	No	**Other**

Project Information

Estimated costs in connection with project

Land and/or Building Acquisition

$ 192,026 36,000 square feet 1 acres

New Building Construction

$ 0 square feet

New Building addition(s)

$ 300,000 1,000 square feet

Infrastructure Work

$ 0

Renovation

$ 5,809,313 36,000 square feet

Manufacturing Equipment

$ 0

Non-Manufacturing Equipment: (furniture, fixtures, etc.)

$ 1,246,400

Soft Costs: (professional services, etc.)

$ 1,240,031

Other Cost

$ 1,987,866

Explain Other Costs

Stabilization, pre-construction, and developer fee

Total Cost

$ 10,775,636

Project Refinancing; estimated amount (for refinancing of existing debt only)

$ 4,263,197

Have any of the above costs been paid or incurred as of the date of this Application?

Yes

If Yes, describe particulars:

$1,294,928 of the Other Costs have been paid by the Owner and are reflected as Owners Equity in our Capital Stack.

Sources of Funds for Project Costs:

Equity (excluding equity that is attributed to grants/tax credits):

$ 1,294,928

Bank Financing:

$ 4,263,197

Tax Exempt Bond Issuance (if applicable):

$ 0

Taxable Bond Issuance (if applicable):

$ 0

Public Sources (Include sum total of all state and federal grants and tax credits):

$ 0

Identify each state and federal grant/credit:

Total Sources of Funds for Project Costs:

$5,558,125

Has a financing preapproval letter or loan commitment letter been obtained?

No

Mortgage Recording Tax Exemption Benefit:

Estimated Mortgage Amount (Sum total of all financing – construction and bridge).
***Amount of mortgage, if any, that would be subject to mortgage recording tax.**

$ 4,903,571

Lender Name, if Known

TBD

Estimated Mortgage Recording Tax Exemption Benefit (% of estimated mortgage amount stated above):

$49,035

Construction Cost Breakdown:

Total Cost of Construction

$ 9,200,923 (sum of 2,3,4,5, and/or 7 in Question K, above)

Cost for materials

$ 3,184,357

% sourced in Erie County

80%

% sourced in State

100% (including Erie County)

Gross amount of costs for goods and services that are subject to State and local sales and use tax- said amount to benefit from the Agency's sales and use tax exemption benefit

$ 3,950,000

Estimated State and local Sales and Use Tax Benefit (product of 8.75% multiplied by the figure, above):

$ 345,625

Real Property Tax Benefit:

Identify and describe if the Project will utilize a real property tax exemption benefit OTHER THAN the Agency's PILOT benefit:

n/a

For proposed facility please include # of sq ft for each of the uses outlined below

			Cost	% of Total Cost
Manufacturing/Processing	0	square feet	$ 0	0
Warehouse	0	square feet	$ 0	0
Research & Development	0	square feet	$ 0	0
Commercial	34,000	square feet	$ 5,742,754	94

Retail	0 square feet	$ 0	0
Office	2,000 square feet	$ 366,558	6
Specify Other	0 square feet	$ 0	0

If you are undertaking new construction or renovations, are you seeking LEED certification from the US Green Building Council?

No

If you answered yes to question above, what level of LEED certification do you anticipate receiving? (Check applicable box)

<BLANK>

Provide estimate of additional construction cost as a result of LEED certification you are seeking

0

Will project result in significant utility infrastructure cost or uses

Yes

What is your project timetable (Provide dates)

Start date : acquisition of equipment or construction of facilities

7/1/2017

End date : Estimated completion date of project

12/30/2018

Project occupancy : estimated starting date of operations

1/1/2018

Have construction contracts been signed?

Yes

Have site plans been submitted to the appropriate planning department for approval?

Yes

Has the Project received site plan approval from the appropriate planning department?

Yes

Is project necessary to expand project employment?

Yes

Is project necessary to retain existing employment?

Yes

Employment Plan (Specific to the proposed project location):

	Current # of jobs at proposed project location or to be relocated at project location	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PT jobs to be RETAINED	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PT jobs to be CREATED upon TWO years after Project completion	Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PT jobs to be created upon TWO Years after Project Completion **
Full time	0	3	1	4

Part time	0	0	0	0
Total	0	3	1	

** The Labor Market Area includes the Counties of Erie, Niagara, Genesee, Cattaraugus, Wyoming and Chautauqua. For the purposes of this question, please estimate the number of FTE and PT jobs that will be filled, as indicated in the third column, by residents of the Labor Market Area, in the fourth column.
***By statute, Agency staff must project the number of FTE jobs that would be retained and created if the request for Financial Assistance is granted. Agency staff will project such jobs over the TWO Year time period following Project completion. Agency staff converts PT jobs into FTE jobs by dividing the number of PT jobs by two (2).

Salary and Fringe Benefits for Jobs to be Retained and Created:

Category of Jobs to be Retained and Created	Average Salary	Average Fringe Benefits
Management	$ 55,000	$ 10,500
Professional	$ 50,000	$ 10,500
Administrative	$ 25,000	$ 8,013
Production	$ 36,000	$ 9,113
Independent Contractor	$ 0	$ 0
Other	$ 0	$ 0

Employment at other locations in Erie County: (provide address and number of employees at each location):

Address			
Full time	0	0	0
Part time	0	0	0
Total	0	0	0

Will any of the facilities described above be closed or subject to reduced activity?

No

Payroll Information

Annual Payroll at Proposed Project Site

$ 170,613

Estimated average annual salary of jobs to be retained

$ 47,000

Estimated average annual salary of jobs to be created

$ 47,000

Estimated salary range of jobs to be created

From $ 36,000 **To** $ 55,000

Is the project reasonably necessary to prevent the project occupant from moving out of New York State?

No

If yes, please explain and identify out-of-state locations investigated

What competitive factors led you to inquire about sites outside of New York State?

Have you contacted or been contacted by other Local, State and/or Federal Economic Development Agencies?

No

If yes, please indicate the Agency and nature of inquiry below

Do you anticipate applying for any other assistance for this project?

Yes

If yes, what type of assistance (Historic Tax Credits, 485(a), Grants, Utility Loans, Energy Assistance, Workforce Training)

The project will receive Historic Tax Credit (HTC) investment dollars, has been awared a $1.5M loan through the Better Buffalo Fund and will utilize the City of Buffalo's 485(a) tax program. The project will likely qualify for National Grid Energy Assistance programs as well.

Section III: Facility Type - Single or Multi Tenant

Is this a Single Use Facility or a Multi-Tenant Facility?

Multi-Tenant Facility

For Single Use Facility

Occupant Name

Address

Contact Person

Phone

Fax

E-Mail

Federal ID #

SIC/NAICS Code

Multi-Tenant Facility

Please explain what market conditions support the construction of this multi-tenant facility

The need for visual and performing arts space impacts many artists in the area. Many are in need of reasonably priced space and collaboration opportunities which this campus will provide.

Have any tenant leases been entered into for this project?

Yes

If yes, please fill out a tenant form in section VII, for each tenant.

Tenant Name	Current Address (city, state, zip)	# of sq ft and % of total to be occupied at new projet site	SIC or NAICS-also briefly describe type of business, products services, % of sales in Erie Co.

Section IV: Tenant Information

Section V: Environmental Questionnaire

General Background Information

Address of Premises	467 Richmond Avenue Buffalo, New York 14222
Name and Address of Owner of Premises	Rachel Anne Heckl 540 Masschusetts Buffalo, New York 14213 Ryan Heckl 706 Pavement Road Lancaster, New York 14086

Describe the general features of the Premises (include terrain, location of wetlands, coastlines, rivers, streams, lakes, etc.)

The REVPAC facility resides in the Richmond Ferry residential neighborhood within a few blocks of the Elmwood Village. The former church lies on the Ferry Circle a restored portion of the historic Olmsted Parks and Parkways system. The Church is less than a mile from the Grant Ferry business district.

Describe the Premises (including the age and date of construction of any improvements) and each of the operations or processes carried out on or intended to be carried on at the Premises

The facility was previously an Episcopal/Methodist church. As attendance dropped over the years, it was no longer sustainable as a church. As a result, for many years it was vacant. Purchased by a non-profit group, renovations began to convert the facility into an arts center. Funding was not available to complete the renovations and the current owner purchased the facility in 2014.

Describe all known former uses of the Premises

A church

Does any person, firm or corporation other than the owner occupy the Premises or any part of it?

No

If yes, please identify them and describe their use of the property

Have there been any spills, releases or unpermitted discharges of petroleum, hazardous substances, chemicals or hazardous wastes at or near the Premises?

No

If yes, describe and attach any incident reports and the results of any investigations

Has the Premises or any part of it ever been the subject of any enforcement action by any federal, state or local government entity, or does the preparer of this questionnaire have knowledge of: a) any current federal, state or local enforcement actions; b) any areas of non-compliance with any federal, state or local laws, ordinances, rules or regulations associated with operations over the past 12 months?

No

If yes, please state the results of the enforcement action (consent order, penalties, no action, etc.) and describe the circumstances

Has there been any filing of a notice of citizen suit, or a civil complaint or other administrative or criminal procedure involving the Premises?

No

If yes, describe in full detail

Solid And Hazardous Wastes And Hazardous Substances

Does any activity conducted or contemplated to be conducted at the premises generate, treat or dispose of any petroleum, petroleum-related products, solid and hazardous wastes or hazardous substances?

No

If yes, provide the Premises' applicable EPA (or State) identification number

Have any federal, state or local permits been issued to the Premises for the use, generation and/or storage of solid and hazardous wastes?

No

If yes, please provide copies of the permits.

Identify the transporter of any hazardous and/or solid wastes to or from the Premises

Identify the solid and hazardous waste disposal or treatment facilities which have received wastes from the Premises for the

past two (2) years

Does or is it contemplated that there will occur at the Premises any accumulation or storage of any hazardous wastes on-site for disposal for longer than 90 days?

No

If yes, please identify the substance, the quantity and describe how it is stored

Discharge Into Waterbodies

Briefly describe any current or contemplated industrial process discharges (including the approximate volume, source, type and number of discharge points). Please provide copies of all permits for such discharges

N/A

Identify all sources of discharges of water, including discharges of waste water, process water, contact or noncontact cooling water, and stormwater. Attach all permits relating to the same. Also identify any septic tanks on site

N/A

Is any waste discharged into or near surface water or groundwaters?

No

If yes, please describe in detail the discharge including not only the receiving water's classification, but a description of the type and quantity of the waste

Air Pollution

Are there or is it contemplated that there will be any air emission sources that emit contaminants from the Premises?

No

If yes, describe each such source, including whether it is a stationary combustion installation, process source, exhaust or ventilation system, incinerator or other source

Are any of the air emission sources permitted?

No

If yes, attach a copy of each permit.

Storage Tanks

List and describe all above and under ground storage tanks at the Premises used to store petroleum or gasoline products, or other chemicals or wastes, including the contents and capacity of each tank. Please also provide copies of any registrations/permits for the tanks

Have there been any leaks, spills, releases or other discharges (including loss of inventory) associated with any of these tanks?

No

If yes, please provide all details regarding the event, including the response taken, all analytical results or reports developed through investigation (whether internal or external), and the agencies which were involved

Polychlorinated Biphenyls ("PCB" or "PCBs") And Asbestos

Provide any records in your possession or known to you to exist concerning any on-site PCBs or PCB equipment, whether used or stored, and whether produced as a byproduct of the manufacturing process or otherwise.

Have there been any PCB spills, discharges or other accidents at the Premises?

No

If yes, relate all the circumstances

Do the Premises have any asbestos containing materials?

No

If yes, please identify the materials

Section VI: Inter-Municipal Move Determination

The Agency is required by state law to make a determination that, if completion of a Project benefiting from Agency Financial Assistance results in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, Agency financial Assistance is required to prevent the project occupant from relocating out of the state, or is reasonably necessary to preserve the project occupant's competitive position in its respective industry.

Will the project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state? No

Will the project result in the abandonment of one or more plants or facilities of the Project occupant located within the state? No

If Yes to either question, explain how, notwithstanding the aforementioned closing or activity reduction, the Agency's Financial Assistance is required to prevent the Project from relocating out of the State, or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry:

Does this project involve relocation or consolidation of a project occupant from another municipality or abandonment of an existing facility?

Within New York State No

Within Erie County No

If Yes to either question, please, explain

Will the project result in a relocation of an existing business operation from the City of Buffalo?

No

If yes, please explain the factors which require the project occupant to relocate out of the City of Buffalo (For example, present site is not large enough, or owner will not renew leases etc.)

What are some of the key requirements the project occupant is looking for in a new site? (For example, minimum sq. ft., 12 foot ceilings, truck loading docs etc.)

If the project occupant is currently located in Erie County and will be moving to a different municipality within Erie County, has the project occupant attempted to find a suitable location within the municipality in which it is currently located?

<BLANK>

What factors have lead the project occupant to consider remaining or locating in Erie County?

If the current facility is to be abandoned, what is going to happen to the current facility that project occupant is located in?

Please provide a list of properties considered, and the reason they were not adequate. (Some examples include: site not large enough, layout was not appropriate, did not have adequate utility service, etc.) Please include full address for locations.

Section VII: Adaptive Reuse Projects

Are you applying for tax incentives under the Adaptive Reuse Program?	Yes
What is the age of the structure (in years)?	131
Has the structure been vacant or underutilized for a minimum of 3 years? (Underutilized is defined as a minimum of 50% of the rentable square footage of the structure being utilized for a use for which the structure was not designed or intended)	Yes
If vacant, number of years vacant.	12
If underutilized, number of years underutilized.	20
Describe the use of the building during the time it has been underutilized:	The building has been empty
Is the structure currently generating insignificant income? (Insignificant income is defined as income that is 50% or less than the market rate income average for that property class)	No
If yes, please provide dollar amount of income being generated, if any	$
Does the site have historical significance?	Yes
Are you applying for either State/Federal Historical Tax Credit Programs?	Yes
If yes, provide estimated value of tax credits	$ $3,000,000

Briefly summarize the financial obstacles to development that this project faces without ECIDA or other public assistance. Please provide the ECIDA with documentation to support the financial obstacles to development (you will be asked to provide cash flow projections documenting costs, expenses and revenues with and without IDA and other tax credits included indicating below average return on investment rates compared to regional industry averages)

Because of the age of the building and its status on the National Registry of Historic Places, very specific construction methods and materials must be utilized that conform to state and federal historical standards, raising the cost of construction significantly. The age and deterioration of the building as well as the remediation of toxic materials adds additional costs to the renovation budget. Also, the project permanent financing will increase by the amount of the assistance that tax abatement could offer us.

Briefly summarize the demonstrated support that you intend to receive from local government entities. Please provide ECIDA with documentation of this support in the form of signed letters from these entities

The project has been vocally supported by the district of Niagara Coucilmember during planning board and zoning board hearings. The project is known to the City of Buffalo, Mayor's office, Empire State Development, Buffalo Urban Development Corporation and other entities. The project has also received support letters from the community. These letters are attached.

Please indicate other factors that you would like ECIDA to consider such as: structure or site presents significant public safety hazard and or environmental remediation costs, site or structure is located in a distressed census tract, structure presents significant costs associated with building code compliance, site has historical significance, site or structure is presently delinquent in property tax payments

This site has historical significance and is presently vacant sitting in the middle of the Richmond Ferry area.

Section VIII: Senior Citizen Rental Housing Projects

Are you applying for tax incentives under the Senior Rental Housing policy?

No

Has the project received written support from the city, town or village government in which it is located?

No

Describe the location of the project as it relates to the project's proximity to the town / village / city center or to a recognized hamlet.

Is the project consistent with the applicable municipal master plan?

Yes

If yes, please provide a narrative identifying the master plan (by name) and describing how the project aligns with the plan details

Does the project advance efforts to create a walkable neighborhood and community in proximity to important local amenities and services?

No

If yes, please provide a narrative describing the walkable nature of the project including access seniors would have to specific neighborhood amenities.

Has a market study shown that there is a significant unmet need in the local community or specific neighborhood where seniors are unable to find appropriate housing opportunities?

No

Is the project located in an area (defined as a 1 – 5 mile radius of the project site) where there are significant local resident populations that are at or below the median income level?

Yes

If yes, please describe how you made this determination based upon census tract and other relevant third party data.

The Richmond Ferry area is a residential area in the Elmwood Village area. The former church we restoring sits on the circle of Richmond and Ferry. Residents want to see the space be useful again in the this community as it has been vacant for the better part of two decades.

Does the project provide amenities that are attractive to seniors and differentiates the project from standard market rate housing?

No

If yes, please describe these amenities (examples may include: community rooms, social / recreational activity areas, senior-oriented fixtures and safety amenities, security systems, call systems, on site medical services)

Are there impediments that hinder the ability to conventionally finance this project and /or negatively impact the project's return on investment?

No

If yes, please briefly summarize the financial obstacles to development that this project faces without IDA or other public assistance. Please provide the IDA with documentation to support the financial obstacles to development (you will be asked to provide cash flow projections documenting costs, expenses and revenues with and without IDA and other tax credits included indicating below average return on investment rates compared to regional industry averages)

Will the project target (and maintain during the incentive period) a minimum 50% occupancy rate of senior citizens whose income is at or below 60-80% of the median income for Erie County?

No

If yes, please describe provide a narrative citing key facts that substantiate this finding.

Section IX: Retail Determination

Will any portion of the project (including that portion of the costs to be financed from equity or other sources) consist of facilities or property that are or will be primarily used in making sales of goods or services to customers who personally visit the project site?	Yes
If yes, complete the Retail Questionnaire Supplement below.	
What percentage of the cost of the project will be expended on such facilities or property primarily used in making sales of goods or services to customers who personally visit the project?	100 %
If the answer to this is **less than 33%** do not complete the remainder of the page and proceed to the next section (Section V: Inter-Municipal Move Determination).	
If the answer to A is Yes AND the answer to Question B is greater than 33.33%, indicate which of the following questions below apply to the project:	
Will the project be operated by a not-for-profit corporation?	No
Is the project location or facility likely to attract a significant number of visitors from outside the economic development region (Erie,Niagara, Allegheny, Chautauqua and Cattaraugus counties) in which the project will be located?	No
If yes, please provide a third party market analysis or other documentation supporting your response.	
Is the predominant purpose of the project to make available goods or services which would not, but for the project, be reasonably accessible to the residents of the municipality? Are services provided at the proposed project site needed because of a lack of reasonably accessible retail trade facilities offering such goods or services?	No
If yes, please provide a market analysis supporting your response.	
Will the project preserve permanent, private sector jobs or increase the overall number of permanent private sector jobs in the State of New York?	Yes
If yes, explain	
Is the project located in a Highly Distressed Area?	Yes

REVPAC PROSPECTIVE TENANTS

Tenant Name	Amount of Sq. Ft. to be leased	What Percentage of Building does this represent	Current Address	# of Employees full time	# of Employees part time	Total Employees	Nature of business
New Alt Performance Group	1,500 sq. ft.	4 percent	255 Great Arrow Drive	1	1	2	movement arts company
Lone Ranger Records	2,000 sq. ft.	4 percent		2	1	3	recording studio
Blue Table Chocolates	600 sq. ft.	1 percent%	345 West Ferry	1	1	2	start up company, chocolate & confectionary manufacturing
Teach for America Buffalo	2,000 sq. ft.	5 percent	345 West Ferry	2	3	5	education services
Buffalo Aerial Dance	1,500 sq. ft.	4 percent	255 Great Arrow Drive	1	1	2	education workshops, production of artistic pieces and technical assistance for specialized rigging installations in arts facilities
Leher School of Dance	3,000 sq. ft.	8 percent	103 Center for the Arts Buffalo, NY 14260	1	1	2	movement arts education classes, workshops and residencies, will produce student led performance pieces
Buffalo World Music & Dance Academy	7,000 sq. ft.	20 percent	475 Norwood Avenue	2	1	3	performance, music production and education group