## NOTICE OF PUBLIC HEARING

Pursuant to Article 18-A of NYS General Municipal Law, the Erie County Industrial Development Agency (the "Agency") will hold a public hearing on March 28, 2017 at 9:00 a.m. at the City of Lackawanna City Hall, at 714 Ridge Road (Council Chambers), Lackawanna, New York 14218 regarding:

Tecumseh Redevelopment Inc., and/or Individual(s) or Affiliate(s), Subsidiary(ies), or Entity(ies) formed or to be formed on its behalf (the "Company"), has submitted an application to the Agency (a copy of which is on file at the office of the Agency) requesting the Agency to undertake a certain project (the "Project") consisting of: (i) a 105+/- acre portion of land located at 2303 Hamburg Turnpike, City of Lackawanna, Erie County, New York (the "Land"); (ii) the remediation of the Land under the NYSDEC Brownfield Cleanup Program for shovel-ready commercial and light industrial development (the "Improvements"), and (iii) the leasing, acquisition and installation by the Company of certain items of machinery, equipment and other tangible personal property to be utilized for the remediation of the Land (the "Equipment," and collectively with the Land and the Improvements, the "Facility").

The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemption benefits consistent with the policies of the Agency.

A representative of the Agency will be present at the above-stated time and place to present a copy of the Application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance. Written comments may be submitted at this public hearing or delivered to the Agency at 95 Perry Street-Suite 403, Buffalo, NY 14203 until the comment period closes on April 25, 2017. The project application is available for public inspection at the Agency's offices Monday through Friday (excluding public holidays) from 9:00 a.m. until 4:00 p.m.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

Erie County Industrial Development Agency



# **Tecumseh Cover System**

# Section I: Applicant Background Information

# Applicant Information-Company Receiving Benefit

**Project Name** Tecumseh Business Park- Phases L & 2 Cover System

Construction

**Applicant Name** Tecumseh Redevelopment Inc.

**Applicant Address** 4020 Kinross Parkway

**Applicant Address 2** 

**Applicant City** Richfield

**Applicant State** Ohio

**Applicant Zip** 44286-9000

330-659-9165 **Phone** 

Fax

E-mail keith.nagel@arcelormittal.com

Website www.arcelormittal.com

Federal ID#

**NAICS Code** 

Wili a Real Estate Holding Yes

Company be utilized to own the Project property/facility

What is the name of the Real

**Estate Holding Company** 

Tecumseh Redevelopment Inc.

Federal ID#

State and Year of

Delaware, 2003

Incorporation/Organization

List of stockholders,

members, or partners of Real **Estate Holding Company** 

## **Individual Completing Application**

Name Paul Werthman

Title President, Benchmark Environmental Engineering & Science, PLLC

Address 2558 Hamburg Turnpike

Address 2 Suite 300 City Lackawanna State **New York** 

**Zip** 14218

**Phone** 716-856-0599

Fax

**E-Mail** pwerthman@benchmarkturnkey.com

# Company Contact (if different from individual completing application)

Name Keith Nagel

Title Vice President, Real Estate and Environment

Address 4020 Kinross parkway

Address 2

**City** Richfield

State Ohio

**Zip** 44286-9000

Phone 330-659-9165

Fax

**E-Mail** keith.nagel@arcelormittal.com

Company Counsel

Name of Attorney Michael Nisengard
Firm Name Harter Secrest & Emery

Address

Address 2

City Buffalo
State New York

Zip

**Phone** 716-844-3715

Fax E-Mail

### Identify the assistance being requested of the Agency

Exemption from Sales Tax Yes

Exemption from Mortgage No

Tax

Exemption from Real No

**Property Tax** 

Tax Exempt Financing\* No

# **Business Organization**

Type of Business Corporation

Type of Ownership

Year Established 2003
State of Organization Delaware

List all stockholders, members, or partners with % of ownership greater than 20%

<sup>\* (</sup>typically for not-for-profits & small qualified manufacturers)

Please include name and % of ownership.

Lakshmi Mittai

## Applicant Business Description

Describe in detail company background, products, customers, goods and services. Description is critical in determining eligibility

Tecumseh Redevelopment is wholly-owned subsidiary of ArcelorMittal USA, the US steel manufacturing corporation. Tecumseh purchased the non-steel-making assets of Bethlehem Steel Corp.in Lackawanna, NY out of bankruptcy in 2003.

Estimated % of sales within Erie County	0
Estimated % of sales outside Erie County but within New York State	0
Estimated % of sales outside New York State but within the U.S.	0
Estimated % of sales outside the U.S.	0

(\*Percentage to equal 100%)

What percentage of your total annual supplies, raw materials and vendor services are purchased from firms in Erie County? Include list of vendors, raw material suppliers and percentages for each. Provide supporting documentation of the estimated percentage of local purchases

Nearly 100% for Lackawanna property.

# I

# Section II: Eligibility Questionnaire - Project Description & Details

#### **Project Location**

Municipality or Municipalities of current operations

Lackawanna, NY

Will the Proposed Project be located within a Municipality identified above?

Yes

In which Municipality will the proposed project be located

#### **Address**

Hamburg Turnpike

Will the completion of the Project result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state OR in the abandonment of one or more plants or facilities of the project occupant located within the state?

No

If the Proposed Project is located in a different Municipality than that Municipality in which current operations are being undertaken, is it expected that any of the facilities in any other Municipality will be closed or be subject to reduced activity?

No

(If yes, you will need to complete the Retail Section of this application)

SBL Number for Property upon which proposed Project will be located

141.11-1-50

What are the current real estate taxes on the proposed Project Site

Assessed value of land

Assessed value of building(s)

\$0

Are Real Property Taxes current?

Yes

If no please explain

Town/City/Village of Project Site

Lackawanna

**School District of Project Site** 

Lackawanna Centrai Schools

Does the Applicant or any related entity currently hold fee title to the Project site?

Yes

If No, indicate name of present owner of the Project Site

Does Applicant or related entity have an option/contract to purchase the Project site?

No

## Describe the present use of the Proposed Project site

Site is being cleaned up under the NYSDEC Brownfield Cleanup Program for shovel-ready commercial and light industrial development. One parcel is licensed to Artmeier Supply for wood recycling facility

Please provide narrative of the proposed project and the purpose of the proposed project (new build, renovations, and/or equipment purchases). Identify specific uses occurring within the project. Describe any and all tenants and any/all end users: (This information is critical in determining project eligibility)

The proposed project entails construction of a nominal 12" thick slag cover over 93.45 acres, including, clearing, subgrade preparation, placement of a plastic demarcation layer over the subgrade, construction related stormwater controls, community air monitoring and related engineering and documentation under the BCP.

If the Project could be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken by the Agency:

The Project will facilitate securing Certificate of Completion under the "old" BCP Program to secure tangible BCP tax credits for future users/developers of sub-parcels, thus rendering the property more desirable and valuable for resale. Public roads and utilities are constructed to support future development.

Describe the reasons why the Agency's Financial Assistance is necessary and how the Financial Assistance enables the company to undertake the Project to facilitate investment, job creation and/or job retention. Focus on competitiveness issues, project shortfalls, etc... Your eligibility determination will be based in part on your answer (attach additional pages if necessary)

The Project is part of a land purchase agreement being negotiated between Applicant and Buffalo and Erie County Industrial Land Development Corp(ECILDC) The Financial Assistance will indirectly save ECILDC an equal amount on the sale of the improved land. This, in turn, will facilitate the subsequent infrastructure build-out and sale of the shovel-ready land quicker to public and/or private entities for development of commercial and industrial facilities and related job and property tax creation. A portion of the property will receive a slag cover as noted above as a condition of the sale to the ILDC.

Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the Agency

Yes

If the Applicant is unable to obtain Financial Assistance for the Project, what will be the impact on the Applicant and Erie County?

The Applicant will raise the price of the improved land sale to the ECILDC by an equivalent amount.

Will project include leasing any equipment?

<BLANK>

If yes, please describe equipment and lease terms.

Some construction equipment will be leased for a portion of the construction period of approximately 6-months

Site Characteristics

Will the Project meet zoning/land use requirements at the proposed location?

Yes

Describe the present zoning/land use

Light industrial and special use along Route 5 in accordance with City's Bethlehem Redevelopment Area Zoning and Land Use Code

Describe required zoning/land use, if different

If a change in zoning/land use is required, please provide details/status of any request for change of zoning/land use requirements

Is the proposed Project located on a site where the known or potential presence of contaminants is complicating the development/use of the property?

Yes

No

If yes, please explain

Former steel manufacturing (brownfield) site

Has a Phase I Environmental Assessment been prepared, or will one be prepared with respect to the proposed Project Site?

If yes, please provide a copy.

Have any other studies, or assessments been undertaken with respect to the proposed Project Site that indicate the known or suspected presence of contamination that would complicate the site's development?

Yes

If yes, please provide copies of the study.

If you are purchasing new machinery and equipment, does it provide demonstrable energy efficiency benefits? N/A

You may also attach additional information about the machinery and equipment at the end of the application.

Does or will the company or project occupant perform research and development activities on new products/services at the project location?

<BLANK>

If yes, please explain.

What percentage of annual operating expenses are attributed to the above referenced research and development activities?

Select Project Type for all end users at project site (you may check more than one)

Will customers personally visit the Project site for either of the following economic activities? If yes with respect to either economic activity indicated below, complete the Retail Determination contained in Section IV of the Application.

Please check any and all end uses as identified below.

Retail Sales No Services No

For purposes of this question, the term "retail sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b) (4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.

No Manufacturing	No Multi-Tenant	No Mixed Use
No Acquisition of Existing Facility	No Commercial	No Facility for the Aging
No Housing	No Back Office	No Civic Facility (not for profit)
No Equipment Purchase	No Retail	Yes Other
		land development

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## **Project Information**

### Estimated costs in connection with project

Land and/or Building Acquisition

\$ 0 square feet 147.7 ac acres

**New Building Construction** 

\$ 0 square feet

New Building addition(s)

\$ 0 square feet

Infrastructure Work

\$0

Renovation

\$0 square feet

**Manufacturing Equipment** 

\$0

Non-Manufacturing Equipment: (furniture, fixtures, etc.)

\$0

Soft Costs: (professional services, etc.)

\$0

**Other Cost** 

\$ 3,455,556

**Explain Other Costs** 

Cover system construction on 93.45 ac

**Total Cost** 

\$ 3,455,556

Project Refinancing; estimated amount (for refinancing of existing debt only)

\$0

Have any of the above costs been paid or incurred as of the date of this Application?

No

If Yes, describe particulars:

Sources of Funds for Project Costs:

Equity (excluding equity that is attributed to grants/tax credits):

\$0

**Bank Financing:** 

\$0

Tax Exempt Bond Issuance (if applicable):

\$0

Taxable Bond Issuance (if applicable):

\$0

Public Sources (Include sum total of all state and federal grants and tax credits):

\$3,455,556

Identify each state and federal grant/credit:

**Total Sources of Funds for Project Costs:** 

\$3,455,556

Has a financing preapproval letter or loan commitment letter been obtained?

Νc

Mortgage Recording Tax Exemption Benefit:

Estimated Mortgage Amount (Sum total of all financing - construction and bridge).

\*Amount of mortgage, if any, that would be subject to mortgage recording tax.

\$

Lender Name, if Known

Estimated Mortgage Recording Tax Exemption Benefit (% of estimated mortgage amount stated above):

\$0

Construction Cost Breakdown:

**Total Cost of Construction** 

\$ \$3,455,556 (sum of 2,3,4,5, and/or 7 in Question K, above)

**Cost for materials** 

\$1,997,500

% sourced in Erie County

100%

% sourced in State

100% (including Erie County)

Gross amount of costs for goods and services that are subject to State and local sales and use tax-said amount to benefit from the Agency's sales and use tax exemption benefit

\$ 1,997,500

Estimated State and local Sales and Use Tax Benefit (product of 8.75% multiplied by the figure, above):

\$174,781

Real Property Tax Benefit:

Identify and describe if the Project will utilize a real property tax exemption benefit OTHER THAN the Agency's PILOT benefit:

For proposed facility please include # of sq ft for each of the uses outlined below

		Cost	% of Total Cost
Manufacturing/Processing	square feet	\$0	0
Warehouse	square feet	\$0	0
Research & Development	square feet	\$0	0
Commercial	square feet	\$0	0
Retail	square feet	\$0	0
Office	square feet	\$0	0
Specify Other	square feet	\$0	0

10 of 22

Estimate number

If you are undertaking new construction or renovations, are you seeking LEED certification from the US Green Building Council?

No

If you answered yes to question above, what level of LEED certification do you anticipate receiving? (Check applicable box)

<BLANK>

Provide estimate of additional construction cost as a result of LEED certification you are seeking

Will project result in significant utility infrastructure cost or uses

Yes

What is your project timetable (Provide dates)

Start date: acquisition of equipment or construction of facilities

5/30/2017

End date: Estimated completion date of project

11/30/2017

Project occupancy : estimated starting date of operations

12/31/2018

Have construction contracts been signed?

No

Have site plans been submitted to the appropriate planning department for approval?

No

Has the Project received site plan approval from the appropriate planning department?

No

Is project necessary to expand project employment?

Yes

Is project necessary to retain existing employment?

No

Employment Plan (Specific to the proposed project location):

	Current # of jobs at proposed project location or to be relocated at project location	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PT jobs to be RETAINED	IF FINANCIAL ASSISTANCE IS GRANTED – project the number of FTE and PT jobs to be CREATED upon TWO years after Project completion	of residents of the Labor Market Area in which the Project is located that will fill the FTE and PT jobs to be created upon TWO Years after Project Completion **
Full time	0	0	0	0
Part time	0	0	0	0
Total	0	0	0	

<sup>\*\*</sup> The Labor Market Area includes the Counties of Erie, Niagara, Genesee, Cattaraugus, Wyoming and Chautauqua. For the purposes of this question, please estimate the number of FTE and PT jobs that will be filled, as indicated in the third column, by residents of the Labor Market Area, in the fourth column.

\*\*\*By statute, Agency staff must project the number of FTE jobs that would be retained and created if the request for Financial Assistance is granted. Agency staff will project such jobs over the TWO Year time period following Project completion. Agency staff converts PT jobs into FTE jobs by dividing the number of PT jobs by two (2).

Salary and Fringe Benefits for Jobs to be Retained and Created:

<b>Category of Jobs to be Retained and Created</b>	Average Salary	Average Fringe Benefits
Management	\$0	\$0
Professional	\$0	\$0
Administrative	\$0	\$0
Production	\$0	\$0
Independent Contractor	\$0	\$0
Other	\$0	\$0

Employment at other locations in Erie County: (provide address and number of employees at each location):

Address			
Full time	0	0	0
Part time	0	0	0
Total	0	0	0

Willan	of the faciliti	as described above	a he closed or	subject to	reduced activity?
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Yes

Payroll Information

**Annual Payroli at Proposed Project Site** 

\$ 0

Estimated average annual salary of jobs to be retained

\$0

Estimated average annual salary of jobs to be created

\$0

Estimated salary range of jobs to be created

From

**To** \$0

Is the project reasonably necessary to prevent the project occupant from moving out of New York State?

\$0

<BLANK>

If yes, please explain and identify out-of-state locations investigated

What competitive factors led you to inquire about sites outside of New York State?

Have you contacted or been contacted by other Local, State and/or Federal Economic Development Agencies?

<BLANK>

If yes, please indicate the Agency and nature of inquiry below

Do you anticipate applying for any other assistance for this project?

NC

If yes, what type of assistance (Historic Tax Credits, 485(a), Grants, Utility Loans, Energy Assistance, Workforce Training)

13 of 22

# Section III: Facility Type - Single or Multi Tenant

Is this a Single Use Facility or a Multi-Tenant Facility?

Multi-Tenant Facility

For Single Use Facility

**Occupant Name** 

**Address** 

**Contact Person** 

**Phone** 

Fax

E-Mail

Federal ID#

SIC/NAICS Code

## Multi-Tenant Facility

Please explain what market conditions support the construction of this multi-tenant facility

Have any tenant leases been entered into for this project?

No

If yes, please fill out a tenant form in section VII, for each tenant.

state, zip)

Tenant Name

Current Address (city, # of sq ft and % of total to be

occupied at new projet site

SIC or NAICS-also briefly describe type of business, products services, % of sales in Erie Co. Section IV: Tenant Information

# Section V: Environmental Questionnaire

#### General Background Information

Address of Premises 2303 Hamburg Turnpike Lackawanna, NY 14218

Name and Address of Owner

Tecumseh Redevelopment Inc. 4020 Kinross Parkway Richfield, OH 44286-9000

of Premises

Describe the general features of the Premises (include terrain, location of wetlands, coastlines, rivers, streams, lakes, etc.)

Generally flat vacant land with sparse to moderate re-emergent trees and vegetation. Some existent asphalt site roads, sewers and utilities. Contains a vacant single-story brick structure with collapsed roof in northeast corner near Furrman Blvd. as well as a vacant multi-story brick building in the south east corner of the property.

Describe the Premises (including the age and date of construction of any improvements) and each of the operations or processes carried out on or intended to be carried on at the Premises

See above.

#### Describe all known former uses of the Premises

former steel mill

Does any person, firm or corporation other than the owner occupy the Premises or any part of it?

Yes

#### If yes, please identify them and describe their use of the property

Artmeier Supply licenses on month-to-month basis use of multi-story brick building for recycling wood

Have there been any spills, releases or unpermitted discharges of petroleum, hazardous substances, chemicals or hazardous wastes at or near the Premises?

Yes

## If yes, describe and attach any incident reports and the results of any investigations

As part of former steel mill operations discontinued over 30 years ago. Subsurface cleaned up under BCP by current owner. A comprehensive remedial investigation was undertaken and completed by Owner under BCP>

Has the Premises or any part of it ever been the subject of any enforcement action by any federal, state or local government entity, or does the preparer of this questionnaire have knowledge of: a) any current federal, state or local enforcement actions; b) any areas of non-compliance with any federal, state or local laws, ordinances, rules or regulations associated with operations over the past 12 months?

Nο

If yes, please state the results of the enforcement action (consent order, penalties, no action, etc.) and describe the circumstances

Has there been any filing of a notice of citizen suit, or a civil complaint or other administrative or criminal procedure involving the Premises?

No

#### If yes, describe in full detail

### Solid And Hazardous Wastes And Hazardous Substances

Does any activity conducted or contemplated to be conducted at the premises generate, treat or dispose of any petroleum, petroleum-related products, solid and hazardous wastes or hazardous substances?

No

If yes, provide the Premises' applicable EPA (or State) identification number

Have any federal, state or local permits been issued to the Premises for the use, generation and/or storage of solid and hazardous wastes?

Νo

If yes, please provide copies of the permits.

Identify the transporter of any hazardous and/or solid wastes to or from the Premises

Identify the solid and hazardous waste disposal or treatment facilities which have received wastes from the Premises for the past two (2) years

Chautauqua County Ellery Sanaitary Landfill

Does or is it contemplated that there will occur at the Premises any accumulation or storage of any hazardous wastes on-site for disposal for longer than 90 days?

No

If yes, please identify the substance, the quantity and describe how it is stored

### Discharge Into Waterbodies

Briefly describe any current or contemplated industrial process discharges (including the approximate volume, source, type and number of discharge points). Please provide copies of all permits for such discharges

N/A

Identify all sources of discharges of water, including discharges of waste water, process water, contact or noncontact cooling water, and stormwater. Attach all permits relating to the same. Also identify any septic tanks on site

Pretreated groundwater from the ATP as well as sanitary and process wastewaters from Welded Tube and Ferris Industries on adjacent Tecumseh, Welded Tube and Gateway properties discharge through existing Plant Sewer System across the Premises to ECSD #6 at Route 5

Is any waste discharged into or near surface water or groundwaters?

No

If yes, please describe in detail the discharge including not only the receiving water's classification, but a description of the type and quantity of the waste

### Air Pollution

Are there or is it contemplated that there will be any air emission sources that emit contaminants from the Premises?

If yes, describe each such source, including whether it is a stationary combustion installation, process source, exhaust or ventilation system, incinerator or other source

Are any of the air emission sources permitted?

No

If yes, attach a copy of each permit.

#### Storage Tanks

List and describe all above and under ground storage tanks at the Premises used to store petroleum or gasoline products, or other chemicals or wastes, including the contents and capacity of each tank. Please also provide copies of any registrations/permits for the tanks

none on Premises

Have there been any leaks, spills, releases or other discharges (including loss of inventory) associated with any of these tanks?

If yes, please provide all details regarding the event, including the response taken, all analytical results or reports developed through investigation (whether internal or external), and the agencies which were involved

# Polychlorinated Biphenyls ("PCB" or "PCBs") And Asbestos

Provide any records in your possession or known to you to exist concerning any on-site PCBs or PCB equipment, whether used or stored, and whether produced as a byproduct of the manufacturing process or otherwise.

Have there been any PCB spills, discharges or other accidents at the Premises?

No

If yes, relate all the circumstances

# Do the Premises have any asbestos containing materials?

Yes

# If yes, please identify the materials

May be some ACM in building materials of two structures noted above.

# Section VI: Inter-Municipal Move Determination

The Agency is required by state law to make a determination that, if completion of a Project benefiting from Agency Financial Assistance results in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, Agency financial Assistance is required to prevent the project occupant from relocating out of the state, or is reasonably necessary to preserve the project occupant's competitive position in its respective industry.

Will the project result in the removal of an industrial or manufacturing plant of the Project occupant No from one area of the state to another area of the state?

Will the project result in the abandonment of one or more plants or facilities of the Project occupant located within the state?

If Yes to either question, explain how, notwithstanding the aforementioned closing or activity reduction, the Agency's Financial Assistance is required to prevent the Project from relocating out of the State, or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry:

Does this project involve relocation or consolidation of a project occupant from another municipality or abandonment of an existing facility?

Within New York State No
Within Erie County No

If Yes to either question, please, explain

Will the project result in a relocation of an existing business operation from the City of Buffalo?

No

If yes, please explain the factors which require the project occupant to relocate out of the City of Buffalo (For example, present site is not large enough, or owner will not renew leases etc.)

What are some of the key requirements the project occupant is looking for in a new site? (For example, minimum sq. ft., 12 foot ceilings, truck loading docs etc.)

If the project occupant is currently located in Erie County and will be moving to a different municipality within Erie County, has the project occupant attempted to find a suitable location within the municipality in which it is currently located?

<BLANK>

What factors have lead the project occupant to consider remaining or locating in Erie County?

If the current facility is to be abandoned, what is going to happen to the current facility that project occupant is located in?

Please provide a list of properties considered, and the reason they were not adequate. (Some examples include: site not large enough, layout was not appropriate, did not have adequate utility service, etc.) Please include full address for locations.

# Section VII: Adaptive Reuse Projects

Are you applying for tax incentives under the Adaptive Reuse Program?	No
What is the age of the structure (in years)?	0
Has the structure been vacant or underutilized for a minimum of 3 years? (Underutilized is defined as a minimum of 50% of the rentable square footage of the structure being utilized for a use for which the structure was not designed or intended)	<blank></blank>
If vacant, number of years vacant.	0
If underutilized, number of years underutilized.	0
Describe the use of the building during the time it has been underutilized:	
Is the structure currently generating insignificant income? (Insignificant income is defined as income that is 50% or less than the market rate income average for that property class)	<blank></blank>
If yes, please provide dollar amount of income being generated, if any	\$
Does the site have historical significance?	No
Are you applying for either State/Federal Historical Tax Credit Programs?	No
If yes, provide estimated value of tax credits	\$

Briefly summarize the financial obstacles to development that this project faces without ECIDA or other public assistance. Please provide the ECIDA with documentation to support the financial obstacles to development (you will be asked to provide cash flow projections documenting costs, expenses and revenues with and without IDA and other tax credits included indicating below average return on investment rates compared to regional industry averages)

The primary obstacles are the existence of contamination in subsurface soils and the need for a cover system that this project provides in part. Also needed is infrastructure that will follow sale to ECILDC.

Briefly summarize the demonstrated support that you intend to receive from local government entities. Please provide ECIDA with documentation of this support in the form of signed letters from these entities

Please indicate other factors that you would like ECIDA to consider such as: structure or site presents significant public safety hazard and or environmental remediation costs, site or structure is located in a distressed census tract, structure presents significant costs associated with building code compliance, site has historical significance, site or structure is presently delinquent in property tax payments

20 of 22

# Section VIII: Senior Citizen Rental Housing Projects

Are you applying for tax incentives under the Senior Rental Housing policy?

No

Has the project received written support from the city, town or village government in which it is located?

<BLANK:

Describe the location of the project as it relates to the project's proximity to the town / village / city center or to a recognized hamlet.

Is the project consistent with the applicable municipal master plan?

<BLANK>

If yes, please provide a narrative identifying the master plan (by name) and describing how the project aligns with the plan details

Does the project advance efforts to create a walkable neighborhood and community in proximity to important local amenities and services?

<BLANK>

If yes, please provide a narrative describing the walkable nature of the project including access seniors would have to specific neighborhood amenities.

Has a market study shown that there is a significant unmet need in the local community or specific neighborhood where seniors are unable to find appropriate housing opportunities?

<BLANK>

Is the project located in an area (defined as a 1-5 mile radius of the project site) where there are significant local resident populations that are at or below the median income level?

<BLANK>

If yes, please describe how you made this determination based upon census tract and other relevant third party data.

Does the project provide amenities that are attractive to seniors and differentiates the project from standard market rate housing?

<BLANK>

If yes, please describe these amenities (examples may include: community rooms, social / recreational activity areas, senior-oriented fixtures and safety amenities, security systems, call systems, on site medical services)

Are there impediments that hinder the ability to conventionally finance this project and /or negatively impact the project's return on investment?

<BLANK>

If yes, please briefly summarize the financial obstacles to development that this project faces without IDA or other public assistance. Please provide the IDA with documentation to support the financial obstacles to development (you will be asked to provide cash flow projections documenting costs, expenses and revenues with and without IDA and other tax credits included indicating below average return on investment rates compared to regional industry averages)

Will the project target (and maintain during the incentive period) a minimum 50% occupancy rate of senior citizens whose income is at or below 60-80% of the median income for Erie County?

<BLANK>

If yes, please describe provide a narrative citing key facts that substantiate this finding.

# Section IX: Retail Determination

Will any portion of the project (including that portion of the costs to be financed from equity or other sources) consist of facilities or property that are or will be primarily used in making sales of goods or services to customers who personally visit the project site?

No

If yes, complete the Retail Questionnaire Supplement below.

What percentage of the cost of the project will be expended on such facilities or property primarily used in making sales of goods or services to customers who personally visit the project?

0%

If the answer to this is **less than 33%** do not complete the remainder of the page and proceed to the next section (Section V: Inter-Municipal Move Determination).

If the answer to A is Yes <u>AND</u> the answer to Question B is greater than <u>33.33%</u>, indicate which of the following questions below apply to the project:

Will the project be operated by a not-for-profit corporation?

<BLANK>

Is the project location or facility likely to attract a significant number of visitors from outside the economic development region (Erie, Niagara, Allegheny, Chautauqua and Cattaraugus counties) in which the project will be located?

<BLANK>

If yes, please provide a third party market analysis or other documentation supporting your response.

Is the predominant purpose of the project to make available goods or services which would not, but for the project, be reasonably accessible to the residents of the municipality? Are services provided at the proposed project site needed because of a lack of reasonably accessible retail trade facilities offering such goods or services?

<BLANK>

If yes, please provide a market analysis supporting your response.

Will the project preserve permanent, private sector jobs or increase the overall number of permanent private sector jobs in the State of New York?

<BLANK>

If yes, explain

Is the project located in a Highly Distressed Area?

<BLANK>