

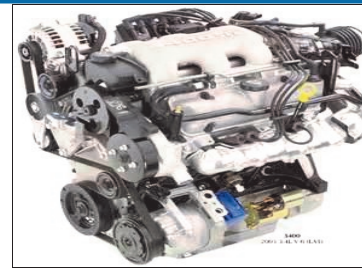
ATSBNY, LLC \$1,605,000 INDUCEMENT RESOLUTION

HIGHLIGHTS

- Eligibility: NAICS Section - 54

COMPANY INCENTIVES

- Approximately \$6,500 in mortgage recording ax savings
- Approximately \$53,000 in sales tax savings



Project Title: ATSBNY, LLC

Project Address: 1110 Military Road
 Kenmore, NY 14217
 (Kenmore-Town Of Tonawanda Union Free School District)

SIC/NAICS: 7120/541380

Agency Request

Sales tax and mortgage tax exemption in connection with the purchase and renovation of the property along with the purchase of machinery and equipment.

Building Acquisition	\$950,000
Building Renovation	10,000
Manufacturing Equipment	40,000
Non-Manufacturing Equipment	600,000
Soft Costs	<u>5,000</u>
 Total Project Cost	 \$1,605,000

Company Description

ATSBNY, LLC was established in 2009 and is primarily engaged in testing engines on behalf of General Motors to ensure they meet specified performance standards. In addition they provide a variety of other fabrication work. Engines from both the Tonawanda and a plant located in Spring Hill, Tennessee are tested at this facility.

Project Description

ATSBNY is currently leasing space in the Tonawanda Commerce Centre. Anticipating growth in the area of engine testing, they will be purchasing a 100,000 sq. ft. building located on Military Road and renovating the property.

The company is looking to expand their business by looking for other opportunities in the engine testing field.

Threat of Relocation

At the urging of General Motors, the company is also entertaining a proposal to locate the company in Spring Hill, Tennessee. Many of the same engines they test in New York State for GM Powertrain are manufactured in Tennessee as well. In addition, GM forwarded the company the Tennessee Tool Kit - the state's business attraction marketing piece.

Project Benefits

The project is anticipated to create 19 additional job.

ATSBNY, LLC

Project Incentives

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- Approximately \$53,000 in sales tax savings

Employment

Current:

11

Year 2

30

Project History

No pubic hearing required since project benefits are below \$100,000

12/17/2012	Inducement Resolution presented to Board of Directors authorizing adoption of a Negative Declaration in accordance with SEQRA.
12/17/2012	Lease/Leaseback Inducement Resolution presented to Board of Directors.